



APPENDIX IV

07
2020

**EFFECTS OF SWEDISH AND INTERNATIONAL DEMOCRACY AID
APPENDIX IV. TABLES**

Miguel Niño-Zarazúa, Rachel M. Gisselquist,
Ana Horigoshi, Melissa Samarin and Kunal Sen

Appendix IV. Result Tables

Appendix IV till Rapport 2020:07
till
Expertgruppen för biståndsanalys (EBA)

Please refer to the present report as: Niño-Zarazúa, M., Gisselquist R. M., Horigoshi, A., Samarin, M., Sen, K. (2020), *Effects of Swedish and International Democracy Aid*, EBA Report 2020:07. Appendix IV. Result tables. The Expert Group for Aid Studies (EBA), Sweden.

This report can be downloaded free of charge at www.eba.se

This work is licensed under the Creative Commons Attribution 4.0 International License. To view a copy of this license, visit
<http://creativecommons.org/licenses/by/4.0/>.

ISBN 978-91-88143-61-7
Printed by Elanders Sverige AB
Stockholm 2020

Cover design by Julia Demchenko

Appendix IV. Result Tables

Table A4: ML-SEM model – global aid (linear-log specification, based on deflated aid commitments)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Aid	0.319 (0.576)	0.317 (0.446)	0.747 (0.664)	0.389 (0.543)	1.486* (0.800)	0.697 (0.669)
L1. Democracy index	0.948*** (0.194)	0.514*** (0.144)	0.920*** (0.176)	0.494*** (0.139)	0.910*** (0.158)	0.496*** (0.140)
Natural resources	-0.131 (0.129)	0.068 (0.133)	-0.127 (0.124)	0.076 (0.131)	-0.141 (0.124)	0.075 (0.131)
GDP growth	-0.044 (0.228)	-0.055 (0.201)	-0.037 (0.220)	-0.060 (0.198)	0.021 (0.221)	-0.071 (0.199)
L1. GDP	-0.410 (4.707)	0.094 (4.843)	-0.187 (4.397)	0.295 (4.680)	0.826 (4.383)	0.220 (4.649)
Urban Pop	-0.072 (0.279)	-0.067 (0.287)	-0.077 (0.269)	-0.064 (0.282)	-0.099 (0.268)	-0.074 (0.281)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Pop Density	-0.037** (0.015)	0.003 (0.036)	-0.037** (0.015)	0.005 (0.036)	-0.037*** (0.014)	0.005 (0.036)
Military spending		1.356** (0.687)		1.300* (0.684)		1.240* (0.685)
Neighbours democ		1.134 (14.435)		0.830 (14.264)		0.098 (14.309)
Observations	132	102	132	102	132	102
BIC	16476.477	12270.172	16351.379	12173.708	16260.405	12119.936
AIC	15799.019	11312.057	15673.921	11218.218	15585.829	11164.446
chi2_w	25.133	16.955	28.894	17.128	35.313	18.180
p_w	0.001	0.049	0.000	0.047	0.000	0.033

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A5: ML-SEM model – Swedish aid (linear-log specification, based on deflated aid commitments)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Swedish aid	0.961* (0.501)	0.567 (0.432)	2.159*** (0.582)	1.068** (0.435)	2.282*** (0.586)	1.670*** (0.499)
Non-Swedish aid	0.021 (0.559)	0.127 (0.460)	-0.306 (0.671)	0.019 (0.540)	-0.467 (0.954)	0.085 (0.754)
L1. Democracy index	0.994*** (0.182)	0.528*** (0.148)	0.908*** (0.154)	0.470*** (0.131)	0.951*** (0.160)	0.831*** (0.138)
Natural resources	-0.139 (0.130)	0.060 (0.132)	-0.146 (0.130)	0.023 (0.131)	-0.126 (0.131)	-0.136 (0.121)
GDP growth	0.066 (0.239)	-0.010 (0.204)	0.157 (0.236)	-0.021 (0.195)	0.033 (0.233)	-0.011 (0.216)
L1. GDP	2.753 (5.081)	1.958 (4.990)	7.374 (5.163)	3.713 (4.960)	6.536 (4.990)	5.030 (4.748)
Urban Pop	-0.022 (0.286)	-0.039 (0.285)	-0.008 (0.280)	-0.058 (0.287)	-0.117 (0.283)	-0.091 (0.285)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Pop Density	-0.043*** (0.015)	-0.004 (0.036)	-0.033** (0.015)	-0.006 (0.036)	-0.036** (0.015)	-0.030 (0.032)
Military spending		1.244* (0.683)		0.790 (0.683)		
Neighbours democ		2.730 (14.301)		-2.415 (14.036)		-10.169 (15.709)
Observations	132	102	132	102	132	115
BIC	18452.957	13820.176	18341.731	13769.845	18219.864	14519.968
AIC	17573.702	12636.313	17468.242	12585.982	17346.375	13501.598
chi2_w	33.144	18.102	42.975	21.484	44.614	47.439
p_w	0.000	0.053	0.000	0.018	0.000	0.000

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A6: ML-SEM model – DAC aid (linear-log specification, based on deflated aid commitments)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
DAC aid	0.517 (0.586)	0.248 (0.499)	0.960 (0.643)	0.537 (0.566)	1.273 (0.883)	1.251* (0.672)
L1. Democracy index	0.948*** (0.188)	0.511*** (0.145)	0.915*** (0.171)	0.497*** (0.141)	0.908*** (0.162)	0.849*** (0.147)
Natural resources	-0.139 (0.130)	0.067 (0.134)	-0.136 (0.125)	0.064 (0.131)	-0.120 (0.123)	-0.122 (0.121)
GDP growth	-0.048 (0.227)	-0.053 (0.202)	-0.029 (0.220)	-0.061 (0.198)	0.054 (0.227)	-0.009 (0.218)
L1. GDP	-0.563 (4.621)	0.393 (4.893)	-0.212 (4.403)	0.209 (4.631)	1.323 (4.452)	1.326 (4.501)
Urban Pop	-0.080 (0.279)	-0.066 (0.292)	-0.074 (0.269)	-0.056 (0.280)	-0.105 (0.270)	-0.061 (0.284)
Pop Density	-0.037** (0.015)	0.004 (0.037)	-0.038*** (0.015)	0.004 (0.036)	-0.037** (0.014)	-0.012 (0.032)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Military spending		1.356** (0.689)		1.245* (0.689)		
Neighbours democ		1.176 (14.553)		0.518 (14.220)		1.593 (15.181)
Observations	132	102	132	102	132	115
BIC	16436.191	12228.109	16330.691	12161.955	16320.476	12809.537
AIC	15758.732	11269.994	15653.233	11203.840	15645.900	12005.272
chi2_w	26.214	16.481	30.469	17.510	33.372	36.262
p_w	0.000	0.057	0.000	0.041	0.000	0.000

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A7: ML-SEM model – multilateral aid (linear-log specification, based on deflated aid commitments)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Multilateral aid	0.311 (0.570)	0.583 (0.498)	0.829 (0.648)	0.790 (0.802)	0.886* (0.491)	1.108** (0.529)
L1. Democracy index	0.944*** (0.193)	0.885*** (0.174)	0.868*** (0.166)	0.815*** (0.148)	0.867*** (0.154)	0.511*** (0.144)
Natural resources	-0.132 (0.129)	-0.205 (0.148)	-0.108 (0.121)	-0.099 (0.120)	-0.137 (0.121)	0.074 (0.132)
GDP growth	-0.032 (0.226)	-0.150 (0.222)	-0.021 (0.216)	-0.079 (0.210)	-0.007 (0.216)	-0.070 (0.200)
L1. GDP	-0.021 (4.557)	-1.767 (5.060)	1.223 (4.381)	0.269 (4.389)	0.428 (4.298)	-0.565 (4.615)
Urban Pop	-0.072 (0.279)	-0.189 (0.303)	-0.036 (0.264)	0.010 (0.286)	-0.040 (0.263)	-0.027 (0.278)
Pop Density	-0.037** (0.016)	0.010 (0.040)	-0.034** (0.014)	-0.007 (0.032)	-0.035** (0.014)	0.004 (0.036)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Neighbours democ		-1.858 (15.719)		1.116 (15.127)		-1.515 (14.345)
Internal conflict index		1.133 (0.770)				
Military spending					1.250* (0.678)	
Observations	132	91	132	115	132	102
BIC	16502.949	11053.904	16453.891	12827.850	16265.931	12058.035
AIC	15825.490	10137.440	15773.550	12023.585	15591.355	11105.169
chi2_w	25.708	31.358	32.815	33.274	36.885	19.980
p_w	0.001	0.000	0.000	0.000	0.000	0.018

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A8: ML-SEM model – bilateral aid (linear-log specification, based on deflated aid commitments)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Bilateral aid	0.505 (0.584)	0.265 (0.501)	0.964 (0.643)	0.543 (0.566)	1.276 (0.882)	1.258* (0.671)
L1. Democracy index	0.870*** (0.161)	0.510*** (0.145)	0.915*** (0.171)	0.497*** (0.141)	0.908*** (0.162)	0.849*** (0.147)
Natural resources	-0.133 (0.125)	0.066 (0.134)	-0.136 (0.125)	0.064 (0.131)	-0.120 (0.123)	-0.122 (0.121)
GDP growth	-0.010 (0.220)	-0.053 (0.201)	-0.029 (0.220)	-0.061 (0.198)	0.054 (0.227)	-0.009 (0.218)
L1. GDP	1.353 (4.458)	0.361 (4.856)	-0.207 (4.403)	0.203 (4.634)	1.322 (4.451)	1.328 (4.501)
Urban Pop	-0.046 (0.270)	-0.064 (0.290)	-0.075 (0.269)	-0.056 (0.280)	-0.105 (0.270)	-0.060 (0.284)
Pop Density		0.004 (0.037)	-0.038*** (0.015)	0.004 (0.036)	-0.037** (0.014)	-0.012 (0.032)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Military spending		1.356** (0.688)		1.244* (0.689)		
Neighbours democ		1.066 (14.529)		0.482 (14.223)		1.574 (15.183)
Observations	133	102	132	102	132	115
BIC	12242.122	12234.490	16330.203	12161.267	16319.990	12809.274
AIC	11710.298	11276.375	15652.745	11203.152	15645.414	12005.009
chi2_w	29.725	16.575	30.483	17.524	33.380	36.299
p_w	0.000	0.056	0.000	0.041	0.000	0.000

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A9: ML-SEM model – Top 5 donors aid (linear-log specification, based on deflated aid commitments)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Top 5 donors aid	0.587 (0.640)	0.248 (0.517)	1.527* (0.806)	0.504 (0.618)	1.680** (0.687)	1.019* (0.568)
L1. Democracy index	0.951*** (0.189)	0.512*** (0.145)	0.931*** (0.174)	0.506*** (0.143)	0.897*** (0.153)	0.518*** (0.143)
Natural resources	-0.142 (0.130)	0.067 (0.134)	-0.159 (0.127)	0.062 (0.132)	-0.138 (0.121)	0.042 (0.133)
GDP growth	-0.042 (0.227)	-0.052 (0.202)	0.022 (0.224)	-0.052 (0.198)	0.097 (0.223)	-0.064 (0.201)
L1. GDP	-0.434 (4.593)	0.485 (4.829)	0.126 (4.409)	0.587 (4.563)	2.363 (4.404)	1.654 (4.646)
Urban Pop	-0.081 (0.279)	-0.067 (0.290)	-0.086 (0.269)	-0.069 (0.276)	-0.262 (0.274)	-0.137 (0.283)
Pop Density	-0.037** (0.015)	0.003 (0.037)	-0.039*** (0.015)	0.004 (0.035)	-0.037*** (0.014)	0.004 (0.036)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Military spending		1.357** (0.689)		1.262* (0.694)		1.036 (0.701)
Neighbours democ		1.338 (14.497)		0.497 (14.239)		2.660 (14.188)
Observations	132	102	132	102	132	102
BIC	16406.191	12202.145	16346.149	12153.268	16442.989	12261.524
AIC	15728.733	11246.655	15671.573	11197.778	15762.648	11300.784
chi2_w	25.933	16.487	30.040	17.046	36.951	18.657
p_w	0.001	0.057	0.000	0.048	0.000	0.028

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A10: ML-SEM model – global aid (log-log specification, based on deflated aid commitments)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Aid	0.030 (0.018)	0.036*** (0.012)	0.037* (0.020)	0.035** (0.014)	0.053** (0.023)	0.035** (0.018)
L1. Democracy index (log)	0.928*** (0.165)	0.687*** (0.142)	0.876*** (0.139)	0.604*** (0.130)	0.858*** (0.126)	0.555*** (0.131)
Natural resources	-0.005 (0.004)	0.000 (0.004)	-0.004 (0.003)	0.002 (0.004)	-0.005 (0.003)	0.002 (0.004)
GDP growth	-0.003 (0.006)	0.001 (0.006)	-0.002 (0.006)	0.001 (0.005)	0.001 (0.006)	0.000 (0.005)
L1. GDP	-0.026 (0.129)	0.038 (0.133)	0.016 (0.120)	0.057 (0.126)	0.058 (0.121)	0.065 (0.126)
Urban Pop	-0.007 (0.008)	-0.006 (0.008)	-0.006 (0.007)	-0.005 (0.007)	-0.006 (0.007)	-0.006 (0.007)
Pop Density	-0.002*** (0.000)		-0.002*** (0.000)	-0.000 (0.001)	-0.002*** (0.000)	-0.000 (0.001)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Military spending		0.071*** (0.019)		0.071*** (0.018)		0.069*** (0.019)
Neighbours democ		-0.347 (0.390)		-0.301 (0.381)		-0.267 (0.382)
Observations	132	103	132	102	132	102
BIC	12654.517	6620.446	12537.260	9174.753	12459.928	9127.352
AIC	12005.887	5793.141	11888.630	8248.137	11811.298	8200.737
chi2_w	33.579	40.488	42.423	41.552	50.137	40.306
p_w	0.000	0.000	0.000	0.000	0.000	0.000

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A11: ML-SEM model – Swedish aid (log-log specification, based on deflated aid commitments)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Swedish aid	0.036*** (0.013)	0.007 (1.031)	0.065*** (0.016)	0.029** (0.012)	0.073*** (0.016)	0.058*** (0.015)
Non-Swedish aid	0.019 (0.015)	0.015 (0.249)	0.007 (0.018)	0.024* (0.014)	-0.009 (0.026)	0.012 (0.022)
L1. Democracy index (log)	0.936*** (0.135)	1.110 (.)	0.843*** (0.120)	0.554*** (0.121)	0.885*** (0.127)	0.851*** (0.121)
Natural resources	-0.005 (0.003)	-0.007 (0.199)	-0.005 (0.003)	0.000 (0.004)	-0.004 (0.004)	-0.005 (0.003)
GDP growth	0.001 (0.007)	0.011 (2.454)	0.004 (0.006)	0.002 (0.005)	0.001 (0.007)	-0.001 (0.006)
L1. GDP	0.096 (0.135)	0.104 (0.570)	0.247* (0.140)	0.143 (0.131)	0.252* (0.140)	0.197 (0.138)
Urban Pop	-0.004 (0.008)	-0.004 (0.101)	-0.004 (0.008)	-0.005 (0.007)	-0.007 (0.008)	-0.008 (0.008)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Pop Density	-0.002*** (0.000)	-0.000 (0.002)	-0.002*** (0.000)	-0.001 (0.001)	-0.002*** (0.000)	-0.002* (0.001)
Military spending		0.035 (0.136)		0.056*** (0.019)		
Neighbours democ		0.180 (12.711)		-0.370 (0.374)		-0.527 (0.450)
Observations	132	102	132	102	132	115
BIC	14618.681	11362.006	14519.533	10774.058	14404.341	11201.164
AIC	13774.020	10262.142	13680.638	9621.695	13565.446	10212.988
chi2_w	52.788	469.279	60.725	45.520	61.209	66.587
p_w	0.000	0.000	0.000	0.000	0.000	0.000

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A12: ML-SEM model – DAC aid (log-log specification, based on deflated aid commitments)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
DAC aid	0.031*	0.038***	0.047**	0.039**	0.043	0.048**
	(0.016)	(0.013)	(0.019)	(0.015)	(0.027)	(0.020)
L1. Democracy index (log)	0.785***	0.676***	0.880***	0.619***	0.860***	0.876***
	(0.122)	(0.143)	(0.137)	(0.136)	(0.130)	(0.132)
Natural resources	-0.005	-0.000	-0.005	0.000	-0.004	-0.005
	(0.003)	(0.004)	(0.003)	(0.004)	(0.003)	(0.003)
GDP growth	-0.001	0.001	-0.001	0.001	0.002	-0.002
	(0.006)	(0.006)	(0.006)	(0.006)	(0.006)	(0.006)
L1. GDP	0.071	0.047	0.016	0.073	0.074	0.063
	(0.123)	(0.131)	(0.120)	(0.128)	(0.124)	(0.129)
Urban Pop	-0.004	-0.005	-0.006	-0.006	-0.006	-0.007
	(0.007)	(0.008)	(0.007)	(0.008)	(0.007)	(0.008)
Military spending		0.070***		0.063***		
		(0.018)		(0.018)		

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Neighbours democ		-0.362 (0.389)		-0.313 (0.377)		-0.070 (0.432)
Pop Density			-0.002*** (0.000)		-0.002*** (0.000)	-0.001 (0.001)
Observations	133	103	132	103	132	115
BIC	8449.101	6577.918	12515.666	6519.353	12520.305	9491.980
AIC	7917.276	5750.613	11867.036	5692.048	11871.674	8717.910
chi2_w	43.035	39.001	43.895	38.868	47.139	50.354
p_w	0.000	0.000	0.000	0.000	0.000	0.000

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A13: ML-SEM model – multilateral aid (log-log specification, based on deflated aid commitments)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Multilateral aid	0.028 (0.017)	0.039*** (0.012)	0.008 (0.020)	0.047* (0.025)	0.026* (0.014)	0.003 (0.065)
L1. Democracy index (log)	0.933*** (0.164)	0.790*** (0.143)	0.753*** (0.124)	0.837*** (0.129)	0.832*** (0.125)	1.097 (.)
Natural resources	-0.005 (0.004)	-0.007* (0.004)	-0.004 (0.003)	-0.004 (0.003)	-0.005 (0.003)	-0.003 (0.082)
GDP growth	-0.002 (0.006)	-0.006 (0.006)	0.000 (0.006)	-0.004 (0.006)	-0.001 (0.006)	-0.004 (0.489)
L1. GDP	0.012 (0.126)	-0.062 (0.134)	0.131 (0.121)	0.021 (0.122)	0.041 (0.119)	0.029 (0.744)
Urban Pop	-0.007 (0.008)	-0.009 (0.008)	-0.003 (0.007)	-0.003 (0.008)	-0.004 (0.007)	-0.002 (0.046)
Pop Density	-0.002*** (0.000)	0.000 (0.001)		-0.001 (0.001)	-0.002*** (0.000)	-0.000 (0.001)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Neighbours democ		-0.214 (0.417)		-0.157 (0.425)		0.104 (0.914)
Internal conflict index		0.028 (0.020)				
Military spending					0.022 (0.788)	
Observations	132	91	133	115	132	102
BIC	12689.855	8371.887	8474.647	9519.092	12468.976	9549.845
AIC	12041.225	7485.554	7942.822	8742.276	11817.463	8696.729
chi2_w	34.226	40.499	45.322	48.527	53.404	544.580
p_w	0.000	0.000	0.000	0.000	0.000	0.000

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A14: ML-SEM model – bilateral aid (log-log specification, based on deflated aid commitments)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Bilateral aid	0.031* (0.016)	0.037*** (0.013)	0.047** (0.019)	0.039** (0.015)	0.044 (0.027)	0.048** (0.020)
L1. Democracy index (log)	0.779*** (0.121)	0.669*** (0.142)	0.880*** (0.137)	0.620*** (0.136)	0.860*** (0.130)	0.876*** (0.132)
Natural resources	-0.005 (0.003)	-0.000 (0.004)	-0.005 (0.003)	0.000 (0.004)	-0.004 (0.003)	-0.005 (0.003)
GDP growth	-0.001 (0.006)	0.001 (0.006)	-0.001 (0.006)	0.001 (0.006)	0.002 (0.006)	-0.002 (0.006)
L1. GDP	0.073 (0.123)	0.049 (0.130)	0.016 (0.120)	0.074 (0.128)	0.074 (0.124)	0.063 (0.129)
Urban Pop	-0.004 (0.007)	-0.005 (0.008)	-0.006 (0.007)	-0.006 (0.008)	-0.006 (0.007)	-0.007 (0.008)
Military spending		0.070*** (0.018)		0.063*** (0.018)		

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Neighbours democ		-0.365 (0.388)		-0.315 (0.377)		-0.070 (0.432)
Pop Density			-0.002*** (0.000)		-0.002*** (0.000)	-0.001 (0.001)
Observations	133	103	132	103	132	115
BIC	8455.307	6583.079	12515.153	6518.613	12519.794	9491.668
AIC	7923.482	5755.774	11866.522	5691.308	11871.164	8717.597
chi2_w	43.164	38.956	44.055	38.888	47.117	50.321
p_w	0.000	0.000	0.000	0.000	0.000	0.000

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A15: ML-SEM model – Top5 donors aid (log-log specification, based on deflated aid commitments)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Top 5 donors aid	0.042** (0.019)	0.036** (0.014)	0.075*** (0.022)	0.044** (0.017)	0.060*** (0.020)	0.042*** (0.015)
L1. Democracy index (log)	0.956*** (0.169)	0.661*** (0.143)	0.945*** (0.153)	0.645*** (0.142)	0.871*** (0.129)	0.606*** (0.133)
Natural resources	-0.005 (0.004)	0.001 (0.004)	-0.006* (0.004)	-0.000 (0.004)	-0.005 (0.003)	0.001 (0.004)
GDP growth	-0.002 (0.006)	0.001 (0.006)	0.001 (0.006)	0.002 (0.006)	0.003 (0.006)	0.001 (0.006)
L1. GDP	-0.010 (0.126)	0.050 (0.130)	0.039 (0.126)	0.096 (0.128)	0.115 (0.125)	0.137 (0.128)
Urban Pop	-0.007 (0.008)	-0.005 (0.008)	-0.006 (0.008)	-0.006 (0.008)	-0.012 (0.008)	-0.009 (0.008)
Pop Density	-0.002*** (0.000)	-0.001 (0.001)	-0.002*** (0.000)		-0.002*** (0.000)	-0.000 (0.001)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	Basic controls	Extended controls	Basic controls	Extended controls	Basic controls	Extended controls
Military spending		0.074*** (0.019)		0.062*** (0.018)		0.062*** (0.019)
Neighbours democ		-0.301 (0.392)		-0.332 (0.382)		-0.151 (0.387)
Observations	132	102	132	103	132	102
BIC	12588.805	9199.424	12533.493	6515.432	12649.483	9276.810
AIC	11940.174	8270.184	11887.746	5688.127	11995.087	8344.945
chi2_w	34.172	40.184	41.125	38.121	49.213	40.747
p_w	0.000	0.000	0.000	0.000	0.000	0.000

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A16: Model 1 – The impact of global aid on democracy (linear-log specification, based on deflated aid commitments)

VARIABLES	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	FE	RE	FE	RE	FE	RE
Aid	0.163** (0.076)	0.073 (0.074)	0.350*** (0.079)	0.282*** (0.077)	0.142* (0.079)	0.098 (0.078)
GDP growth	-0.005 (0.028)	0.015 (0.027)	-0.006 (0.027)	0.014 (0.027)	0.001 (0.027)	0.017 (0.027)
L1. GDP	-1.219 (1.005)	0.314 (0.877)	-1.220 (0.997)	0.397 (0.876)	-0.905 (0.999)	0.448 (0.881)
Urban pop	0.175*** (0.067)	0.222*** (0.053)	0.163** (0.067)	0.220*** (0.053)	0.176*** (0.067)	0.220*** (0.053)
Pop density	0.010*** (0.004)	0.008** (0.003)	0.009** (0.004)	0.008** (0.003)	0.008** (0.004)	0.007** (0.003)
Natural resources	0.034 (0.029)	-0.002 (0.029)	0.035 (0.029)	-0.001 (0.029)	0.035 (0.029)	-0.002 (0.029)
Constant	46.276*** (9.017)	31.711*** (7.330)	47.421*** (8.973)	31.307*** (7.336)	44.679*** (8.975)	31.284*** (7.347)
Observations	2,903	2,903	2,903	2,903	2,903	2,903
R-squared	0.059		0.064		0.058	
Number of countries	135	135	135	135	135	135
Hausman chi2		81.76		81.67		78.67
p-value		0		0		0

Table A17: Model 2 – The impact of global aid on democracy (linear-log specification, based on deflated aid commitments)

VARIABLES	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	FE	RE	FE	RE	FE	RE
Aid	0.126 (0.084)	0.020 (0.081)	0.295*** (0.090)	0.201** (0.088)	0.144 (0.090)	0.088 (0.089)
GDP growth	-0.011 (0.035)	0.011 (0.035)	-0.016 (0.035)	0.007 (0.035)	-0.009 (0.035)	0.010 (0.035)
L1. GDP	-3.161*** (1.194)	0.146 (0.975)	-3.174*** (1.178)	0.180 (0.974)	-2.844** (1.177)	0.233 (0.977)
Urban pop	0.054 (0.074)	0.171*** (0.056)	0.048 (0.074)	0.176*** (0.056)	0.050 (0.074)	0.171*** (0.056)
Pop density	0.007 (0.009)	0.001 (0.007)	0.007 (0.009)	0.001 (0.007)	0.008 (0.009)	0.001 (0.007)
Natural resources	-0.016 (0.036)	-0.078** (0.035)	-0.016 (0.036)	-0.080** (0.035)	-0.016 (0.036)	-0.079** (0.035)
Military spending	-0.012 (0.190)	-0.226 (0.190)	-0.047 (0.190)	-0.250 (0.190)	-0.023 (0.190)	-0.236 (0.190)
Neighbors democ	9.171** (3.723)	21.843*** (3.429)	9.018** (3.715)	21.828*** (3.425)	9.077** (3.723)	21.771*** (3.426)
Constant	64.980*** (11.081)	26.379*** (8.091)	65.834*** (11.002)	25.968*** (8.104)	63.321*** (10.989)	26.014*** (8.111)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
VARIABLES	FE	RE	FE	RE	FE	RE
Observations	2,263	2,263	2,263	2,263	2,263	2,263
R-squared	0.070		0.074		0.070	
Number of countries	114	114	114	114	114	114
Hausman chi2		103.9		105.5		102.5
p-value		1.17e-10		6.33e-11		1.98e-10

Table A18: Model 3 – The impact of global aid on democracy (linear-log specification, based on deflated aid commitments)

VARIABLES	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	FE	RE	FE	RE	FE	RE
Aid	0.263*** (0.096)	0.116 (0.092)	0.372*** (0.102)	0.260*** (0.100)	0.302*** (0.106)	0.214** (0.105)
GDP growth	0.019 (0.039)	0.045 (0.039)	0.014 (0.039)	0.040 (0.039)	0.023 (0.039)	0.045 (0.039)
L1. GDP	-3.320** (1.465)	0.128 (1.182)	-3.018** (1.444)	0.300 (1.182)	-2.642* (1.443)	0.409 (1.184)
Urban pop	0.001 (0.086)	0.087 (0.065)	-0.004 (0.085)	0.087 (0.065)	-0.001 (0.086)	0.085 (0.065)
Pop density	0.004 (0.011)	0.000 (0.008)	0.005 (0.011)	0.000 (0.008)	0.005 (0.011)	0.000 (0.008)
Natural resources	-0.009 (0.047)	-0.092** (0.046)	-0.004 (0.047)	-0.089* (0.046)	-0.004 (0.047)	-0.090* (0.046)
Military spending	0.151 (0.305)	-0.460 (0.300)	0.131 (0.305)	-0.463 (0.300)	0.145 (0.305)	-0.462 (0.300)
Neighbors democ	6.198 (4.102)	18.715*** (3.834)	6.098 (4.094)	18.626*** (3.827)	5.926 (4.101)	18.565*** (3.827)
Non-tax revenues	0.095 (0.069)	0.062 (0.068)	0.078 (0.069)	0.050 (0.068)	0.081 (0.069)	0.050 (0.068)
L1.Military regime	-7.549*** (0.948)	-7.868*** (0.957)	-7.455*** (0.947)	-7.778*** (0.956)	-7.562*** (0.947)	-7.847*** (0.957)
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
VARIABLES	FE	RE	FE	RE	FE	RE
Ethnic tensions index	0.209 (0.371)	0.258 (0.370)	0.242 (0.369)	0.259 (0.368)	0.237 (0.370)	0.256 (0.369)
Internal conflict index	0.567*** (0.197)	0.679*** (0.200)	0.589*** (0.197)	0.694*** (0.200)	0.619*** (0.198)	0.715*** (0.200)
Constant	65.211*** (13.573)	25.533*** (9.876)	63.359*** (13.426)	24.229** (9.894)	60.523*** (13.410)	23.816** (9.892)
Observations	1,641	1,641	1,641	1,641	1,641	1,641
R-squared	0.145		0.149		0.146	
Number of countries	90	90	90	90	90	90
Hausman chi2		107.4		107		106.6
p-value		4.39e-10		5.22e-10		5.96e-10

Table A19 Model 4 – The impact of global aid on democracy (linear-log specification, based on deflated aid commitments)

VARIABLES	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	FE	RE	FE	RE	FE	RE
Aid	0.284*** (0.107)	0.128 (0.101)	0.361*** (0.106)	0.251** (0.103)	0.272** (0.107)	0.183* (0.106)
GDP growth	-0.097** (0.048)	-0.091* (0.048)	-0.101** (0.048)	-0.094* (0.048)	-0.094* (0.048)	-0.090* (0.048)
L1. GDP	-2.796* (1.498)	0.148 (1.224)	-2.530* (1.484)	0.282 (1.225)	-2.259 (1.485)	0.348 (1.226)
Urban pop	0.064 (0.086)	0.130** (0.065)	0.055 (0.086)	0.128** (0.065)	0.058 (0.086)	0.127* (0.065)
Pop density	-0.044*** (0.012)	-0.024*** (0.009)	-0.043*** (0.012)	-0.025*** (0.009)	-0.043*** (0.012)	-0.024*** (0.009)
Natural resources	0.014 (0.047)	-0.040 (0.046)	0.019 (0.047)	-0.037 (0.046)	0.017 (0.047)	-0.039 (0.046)
Military spending	-0.077 (0.329)	-0.497 (0.323)	-0.109 (0.328)	-0.510 (0.323)	-0.104 (0.329)	-0.513 (0.323)
Neighbors democ	5.391 (3.996)	12.763*** (3.761)	5.344 (3.990)	12.677*** (3.756)	5.267 (3.998)	12.676*** (3.757)
Non-tax revenues	0.080 (0.087)	0.030 (0.084)	0.070 (0.087)	0.024 (0.084)	0.078 (0.087)	0.028 (0.084)
L1.Military regime	-7.044*** (0.996)	-7.147*** (0.995)	-6.960*** (0.995)	-7.070*** (0.994)	-6.994*** (0.997)	-7.086*** (0.996)
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
VARIABLES	FE	RE	FE	RE	FE	RE
Ethnic tensions index	-0.745** (0.373)	-0.663* (0.369)	-0.682* (0.372)	-0.639* (0.367)	-0.687* (0.373)	-0.640* (0.368)
Internal conflict index	0.413** (0.203)	0.528*** (0.204)	0.424** (0.202)	0.540*** (0.203)	0.433** (0.203)	0.544*** (0.204)
Inequality	-7.638 (26.772)	-22.728 (26.611)	-8.278 (26.728)	-24.222 (26.545)	-6.307 (26.763)	-22.223 (26.548)
Inequality2	8.961 (25.919)	20.228 (25.893)	9.491 (25.872)	21.643 (25.829)	7.460 (25.903)	19.832 (25.838)
Anti-system movements index	-1.981 (3.746)	-1.572 (3.734)	-1.837 (3.733)	-1.152 (3.719)	-2.451 (3.730)	-1.633 (3.714)
Movements * inequality	-11.790 (15.421)	-13.590 (15.403)	-12.851 (15.388)	-15.582 (15.360)	-10.353 (15.376)	-13.588 (15.339)
Movements * inequality2	14.445 (15.364)	16.484 (15.380)	15.948 (15.349)	18.683 (15.356)	13.454 (15.337)	16.676 (15.334)
Constant	69.159*** (15.724)	39.243*** (13.097)	67.843*** (15.641)	38.663*** (13.098)	65.574*** (15.647)	38.107*** (13.096)
Observations	1,576	1,576	1,576	1,576	1,576	1,576
R-squared	0.204		0.206		0.203	
Number of countries	88	88	88	88	88	88
Hausman chi2		77.87		76.62		76.78
p-value		1.72e-05		2.53e-05		2.41e-05

Table A20: Model 1 – The impact of global aid (lagged) on democracy (linear-log specification, based on deflated aid commitments)

VARIABLES	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	FE	RE	FE	RE	FE	RE
Aid (lag)	0.221*** (0.075)	0.129* (0.073)	0.439*** (0.077)	0.375*** (0.076)	0.233*** (0.073)	0.197*** (0.073)
GDP growth	-0.005 (0.028)	0.015 (0.027)	-0.001 (0.027)	0.018 (0.027)	0.000 (0.027)	0.018 (0.027)
L1. GDP	-1.311 (1.004)	0.281 (0.877)	-1.206 (0.994)	0.447 (0.875)	-0.881 (0.997)	0.534 (0.879)
Urban pop	0.172** (0.067)	0.223*** (0.053)	0.163** (0.067)	0.221*** (0.053)	0.171** (0.067)	0.218*** (0.053)
Pop density	0.010*** (0.004)	0.008** (0.003)	0.009** (0.004)	0.008** (0.003)	0.009** (0.004)	0.007** (0.003)
Natural resources	0.034 (0.029)	-0.002 (0.029)	0.032 (0.029)	-0.003 (0.029)	0.032 (0.029)	-0.004 (0.029)
Constant	46.885*** (9.006)	31.705*** (7.330)	47.370*** (8.941)	30.851*** (7.331)	45.085*** (8.965)	30.987*** (7.344)
Observations	2,903	2,903	2,903	2,903	2,903	2,903
R-squared	0.060		0.068		0.061	
Number of countries	135	135	135	135	135	135
Hausman chi2		83.30		82.62		78.58
p-value		0		0		5.18e-11

Table A21: Model 2 –The impact of global aid (lagged) on democracy (linear-log specification, based on deflated aid commitments)

VARIABLES	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	FE	RE	FE	RE	FE	RE
Aid (lag)	0.177** (0.083)	0.066 (0.081)	0.392*** (0.087)	0.298*** (0.086)	0.247*** (0.082)	0.194** (0.082)
GDP growth	-0.011 (0.035)	0.011 (0.035)	-0.015 (0.034)	0.008 (0.035)	-0.012 (0.035)	0.009 (0.035)
L1. GDP	-3.269*** (1.192)	0.108 (0.975)	-3.236*** (1.175)	0.198 (0.973)	-2.930** (1.175)	0.262 (0.975)
Urban pop	0.056 (0.074)	0.174*** (0.056)	0.048 (0.074)	0.179*** (0.056)	0.047 (0.074)	0.174*** (0.056)
Pop density	0.007 (0.009)	0.001 (0.007)	0.007 (0.009)	0.000 (0.007)	0.008 (0.009)	0.001 (0.007)
Natural resources	-0.017 (0.036)	-0.079** (0.035)	-0.022 (0.036)	-0.084** (0.035)	-0.019 (0.036)	-0.082** (0.035)
Military spending	-0.008 (0.190)	-0.225 (0.190)	-0.040 (0.189)	-0.246 (0.189)	-0.035 (0.190)	-0.245 (0.190)
Neighbors democ	9.095** (3.721)	21.861*** (3.428)	8.685** (3.709)	21.616*** (3.420)	8.802** (3.719)	21.537*** (3.425)
Constant	65.673*** (11.061)	26.413*** (8.096)	66.660*** (10.973)	25.875*** (8.103)	64.735*** (10.986)	26.174*** (8.110)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
VARIABLES	FE	RE	FE	RE	FE	RE
Observations	2,263	2,263	2,263	2,263	2,263	2,263
R-squared	0.071		0.078		0.073	
Number of countries	114	114	114	114	114	114
Hausman chi2		104.9		107.1		102.6
p-value		7.88e-11		0		1.88e-10

Table A22: Model 3 – The impact of global aid (lagged) on democracy (linear-log specification, based on deflated aid commitments)

VARIABLES	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	FE	RE	FE	RE	FE	RE
Aid (lag)	0.300*** (0.095)	0.146 (0.092)	0.456*** (0.100)	0.342*** (0.098)	0.435*** (0.100)	0.349*** (0.100)
GDP growth	0.019 (0.039)	0.045 (0.039)	0.016 (0.039)	0.041 (0.039)	0.022 (0.039)	0.044 (0.039)
L1. GDP	-3.403** (1.463)	0.107 (1.182)	-3.074** (1.440)	0.338 (1.181)	-2.639* (1.437)	0.553 (1.183)
Urban pop	0.001 (0.085)	0.088 (0.065)	-0.005 (0.085)	0.091 (0.065)	-0.007 (0.085)	0.087 (0.065)
Pop density	0.005 (0.011)	0.000 (0.008)	0.005 (0.010)	0.000 (0.008)	0.004 (0.011)	-0.000 (0.008)
Natural resources	-0.007 (0.047)	-0.092** (0.046)	-0.006 (0.047)	-0.090** (0.046)	-0.002 (0.047)	-0.088* (0.046)
Military spending	0.151 (0.305)	-0.459 (0.300)	0.150 (0.304)	-0.446 (0.299)	0.114 (0.304)	-0.478 (0.299)
Neighbors democ	6.050 (4.098)	18.673*** (3.833)	5.721 (4.085)	18.378*** (3.821)	5.354 (4.090)	18.095*** (3.820)
Non-tax revenues	0.102 (0.069)	0.065 (0.068)	0.073 (0.069)	0.047 (0.068)	0.070 (0.069)	0.042 (0.068)
L1.Military regime	-7.528*** (0.947)	-7.854*** (0.957)	-7.442*** (0.944)	-7.758*** (0.954)	-7.566*** (0.944)	-7.839*** (0.954)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
VARIABLES	FE	RE	FE	RE	FE	RE
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)
Ethnic tensions index	0.184 (0.371)	0.243 (0.370)	0.211 (0.368)	0.233 (0.368)	0.219 (0.369)	0.236 (0.368)
Internal conflict index	0.584*** (0.197)	0.687*** (0.200)	0.598*** (0.197)	0.702*** (0.199)	0.625*** (0.197)	0.724*** (0.200)
Constant	65.745*** (13.545)	25.503*** (9.882)	64.218*** (13.390)	23.975** (9.888)	61.389*** (13.366)	22.947** (9.883)
Observations	1,641	1,641	1,641	1,641	1,641	1,641
R-squared	0.147		0.153		0.152	
Number of countries	90	90	90	90	90	90
Hausman chi2		108.2		108.3		107.8
p-value		3.37e-10		3.24e-10		3.79e-10

Table 23: Model 4 – The impact of global aid (lagged) on democracy (linear-log specification, based on deflated aid commitments)

VARIABLES	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	FE	RE	FE	RE	FE	RE
Aid (lag)	0.261** (0.104)	0.110 (0.099)	0.368*** (0.102)	0.259*** (0.100)	0.335*** (0.100)	0.250** (0.099)
GDP growth	-0.093* (0.048)	-0.090* (0.048)	-0.096** (0.048)	-0.090* (0.048)	-0.094* (0.048)	-0.089* (0.048)
L1. GDP	-2.748* (1.497)	0.148 (1.224)	-2.565* (1.484)	0.261 (1.224)	-2.278 (1.483)	0.396 (1.225)
Urban pop	0.064 (0.086)	0.129** (0.065)	0.057 (0.086)	0.130** (0.065)	0.054 (0.086)	0.127* (0.065)
Pop density	-0.044*** (0.012)	-0.024*** (0.009)	-0.043*** (0.012)	-0.025*** (0.009)	-0.042*** (0.012)	-0.024*** (0.009)
Natural resources	0.015 (0.047)	-0.040 (0.046)	0.017 (0.047)	-0.039 (0.046)	0.016 (0.047)	-0.040 (0.046)
Military spending	-0.054 (0.329)	-0.488 (0.323)	-0.088 (0.328)	-0.498 (0.323)	-0.096 (0.328)	-0.509 (0.323)
Neighbors democ	5.300 (3.997)	12.707*** (3.761)	5.103 (3.989)	12.540*** (3.755)	4.905 (3.994)	12.443*** (3.755)
Non-tax revenues	0.081 (0.087)	0.030 (0.084)	0.073 (0.086)	0.025 (0.084)	0.074 (0.087)	0.025 (0.084)
L1.Military regime	-7.043*** (0.996)	-7.149*** (0.995)	-7.016*** (0.994)	-7.109*** (0.993)	-6.984*** (0.995)	-7.074*** (0.994)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
VARIABLES	FE	RE	FE	RE	FE	RE
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)
Ethnic tensions index	-0.750** (0.374)	-0.663* (0.369)	-0.696* (0.372)	-0.648* (0.367)	-0.692* (0.372)	-0.646* (0.367)
Internal conflict index	0.416** (0.203)	0.529*** (0.204)	0.426** (0.202)	0.541*** (0.203)	0.434** (0.203)	0.548*** (0.203)
Inequality	-7.560 (26.780)	-22.438 (26.618)	-9.013 (26.723)	-24.900 (26.548)	-7.710 (26.726)	-23.727 (26.527)
Inequality2	8.881 (25.927)	19.984 (25.901)	10.378 (25.870)	22.406 (25.834)	8.931 (25.869)	21.298 (25.818)
Anti-system movements index	-2.015 (3.748)	-1.635 (3.736)	-1.648 (3.735)	-0.997 (3.722)	-2.059 (3.727)	-1.257 (3.714)
Movements * inequality	-11.592 (15.427)	-13.307 (15.407)	-13.409 (15.388)	-16.074 (15.365)	-11.801 (15.360)	-15.046 (15.331)
Movements * inequality2	14.257 (15.369)	16.216 (15.384)	16.491 (15.349)	19.168 (15.360)	14.851 (15.320)	18.110 (15.325)
Constant	68.749*** (15.721)	39.266*** (13.101)	68.442*** (15.641)	39.078*** (13.095)	66.420*** (15.626)	38.194*** (13.084)
Observations	1,576	1,576	1,576	1,576	1,576	1,576
R-squared	0.203		0.207		0.206	
Number of countries	88	88	88	88	88	88
Hausman chi2		77.25		76.89		77.42
p-value		2.09e-05		2.33e-05		1.98e-05

Table A24: Model 1 – The impact of global aid (per capita) on democracy (linear-log specification, based on deflated aid commitments)

VARIABLES	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	FE	RE	FE	RE	FE	RE
Aid (per capita)	1.615*** (0.257)	1.764*** (0.255)	1.083*** (0.155)	1.182*** (0.155)	0.683*** (0.168)	0.736*** (0.168)
GDP growth	0.002 (0.029)	0.010 (0.029)	0.009 (0.029)	0.017 (0.029)	0.005 (0.033)	0.015 (0.033)
L1. GDP	-0.081 (1.093)	0.487 (0.957)	0.813 (1.123)	1.557 (0.967)	0.232 (1.187)	1.562 (1.004)
Urban pop	0.134* (0.077)	0.162*** (0.058)	0.099 (0.078)	0.132** (0.057)	0.080 (0.081)	0.142** (0.058)
Pop density	0.012** (0.006)	0.009** (0.004)	0.004 (0.006)	0.004 (0.005)	-0.001 (0.007)	0.005 (0.005)
Natural resources	0.035 (0.031)	0.003 (0.031)	0.036 (0.031)	-0.000 (0.031)	0.031 (0.032)	-0.011 (0.032)
Constant	30.153*** (9.519)	23.911*** (7.821)	30.922*** (9.836)	23.117*** (7.841)	37.920*** (10.381)	23.982*** (8.096)
Observations	2,533	2,533	2,505	2,505	2,402	2,402
R-squared	0.082		0.080		0.067	
Number of countries	123	123	123	123	122	122
Hausman chi2		55.07		69.68		82.38
p-value		6.69e-06		1.04e-07		6.55e-09

Table A25: Model 2 – The impact of global aid (per capita) on democracy (linear-log specification, based on deflated aid commitments)

VARIABLES	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	FE	RE	FE	RE	FE	RE
Aid (per capita)	1.921*** (0.288)	2.081*** (0.285)	1.184*** (0.172)	1.256*** (0.171)	0.715*** (0.188)	0.780*** (0.188)
GDP growth	-0.009 (0.038)	-0.001 (0.037)	-0.010 (0.038)	-0.002 (0.037)	0.004 (0.038)	0.012 (0.038)
L1. GDP	-2.152* (1.305)	-0.359 (1.087)	-1.129 (1.302)	0.624 (1.087)	-1.096 (1.337)	0.701 (1.103)
Urban pop	0.003 (0.084)	0.124** (0.062)	-0.040 (0.084)	0.089 (0.061)	-0.038 (0.086)	0.095 (0.062)
Pop density	-0.005 (0.010)	-0.006 (0.007)	-0.005 (0.010)	-0.005 (0.008)	-0.005 (0.010)	-0.006 (0.008)
Natural resources	-0.041 (0.039)	-0.088** (0.037)	-0.023 (0.039)	-0.072* (0.037)	-0.039 (0.040)	-0.094** (0.039)
Military spending	-0.039 (0.207)	-0.223 (0.205)	-0.108 (0.208)	-0.299 (0.206)	-0.080 (0.216)	-0.288 (0.214)
Neighbors democ	8.155** (4.025)	19.074*** (3.670)	7.907** (4.031)	18.833*** (3.679)	7.351* (4.122)	19.455*** (3.740)
Constant	49.931*** (11.672)	24.345*** (8.732)	49.778*** (11.684)	24.671*** (8.756)	51.449*** (11.956)	25.347*** (8.794)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
VARIABLES	FE	RE	FE	RE	FE	RE
Observations	1,936	1,936	1,928	1,928	1,889	1,889
R-squared	0.108		0.109		0.089	
Number of countries	102	102	102	102	102	102
Hausman chi2		67.45		68.62		80.34
p-value		4.20e-05		2.89e-05		5.94e-07

Table A26: Model 3 – The impact of global aid (per capita) on democracy (linear-log specification, based on deflated aid commitments)

VARIABLES	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	FE	RE	FE	RE	FE	RE
Developmental aid (per capita)	1.748*** (0.332)	1.956*** (0.326)	0.984*** (0.203)	1.113*** (0.203)	0.589*** (0.228)	0.692*** (0.228)
GDP growth	0.016 (0.044)	0.026 (0.044)	0.018 (0.045)	0.024 (0.044)	0.043 (0.045)	0.048 (0.045)
L1. GDP	-3.971** (1.674)	-1.685 (1.349)	-2.538 (1.669)	-0.481 (1.353)	-2.249 (1.712)	-0.259 (1.369)
Urban pop	-0.026 (0.099)	0.065 (0.072)	-0.055 (0.100)	0.033 (0.072)	-0.032 (0.101)	0.049 (0.072)
Pop density	-0.006 (0.011)	-0.005 (0.008)	-0.005 (0.011)	-0.005 (0.008)	-0.006 (0.012)	-0.005 (0.008)
Natural resources	-0.023 (0.050)	-0.087* (0.049)	-0.007 (0.051)	-0.070 (0.049)	-0.015 (0.052)	-0.083 (0.050)
Military spending	0.010 (0.349)	-0.489 (0.337)	0.058 (0.355)	-0.476 (0.342)	0.054 (0.373)	-0.475 (0.363)
Neighbors democ	8.682* (4.494)	19.226*** (4.122)	8.395* (4.514)	19.009*** (4.140)	7.969* (4.586)	19.344*** (4.193)
Non-tax revenues	0.130 (0.089)	0.033 (0.083)	0.100 (0.091)	-0.005 (0.085)	0.093 (0.097)	-0.041 (0.089)
L1.Military regime	-6.961*** (0.996)	-7.179*** (0.994)	-6.892*** (1.002)	-7.090*** (1.000)	-7.292*** (1.016)	-7.506*** (1.017)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
VARIABLES	FE	RE	FE	RE	FE	RE
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)
Ethnic tensions index	0.539 (0.418)	0.532 (0.412)	0.619 (0.423)	0.623 (0.416)	0.480 (0.431)	0.447 (0.425)
Internal conflict index	0.552** (0.219)	0.615*** (0.219)	0.516** (0.221)	0.584*** (0.221)	0.671*** (0.228)	0.773*** (0.229)
Constant	61.214*** (14.827)	32.541*** (10.847)	56.150*** (14.898)	30.127*** (10.915)	54.045*** (15.214)	28.511*** (10.965)
Observations	1,387	1,387	1,379	1,379	1,358	1,358
R-squared	0.173		0.169		0.154	
Number of countries	80	80	80	80	80	80
Hausman chi2		66.34		67.03		78.97
p-value		0.000342		0.000281		7.58e-06

Table A27: Model 4 – The impact of global aid (per capita) on democracy (linear-log specification, based on deflated aid commitments)

VARIABLES	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
	FE	RE	FE	RE	FE	RE
Aid (per capita)	1.998*** (0.347)	2.042*** (0.341)	1.005*** (0.202)	1.059*** (0.201)	0.625*** (0.225)	0.657*** (0.224)
GDP growth	-0.113** (0.055)	-0.105* (0.055)	-0.118** (0.055)	-0.115** (0.055)	-0.100* (0.056)	-0.097* (0.056)
L1. GDP	-4.233** (1.717)	-2.193 (1.396)	-2.388 (1.699)	-0.811 (1.389)	-2.454 (1.730)	-0.922 (1.410)
Urban pop	0.060 (0.099)	0.133* (0.072)	0.030 (0.099)	0.098 (0.072)	0.041 (0.100)	0.110 (0.073)
Pop density	-0.050*** (0.013)	-0.025*** (0.009)	-0.048*** (0.013)	-0.024*** (0.009)	-0.047*** (0.013)	-0.023*** (0.009)
Natural resources	-0.005 (0.050)	-0.044 (0.049)	0.017 (0.050)	-0.022 (0.049)	0.002 (0.050)	-0.037 (0.049)
Military spending	-0.063 (0.369)	-0.339 (0.361)	-0.089 (0.371)	-0.386 (0.363)	-0.038 (0.376)	-0.348 (0.368)
Neighbors democ	8.322* (4.332)	14.407*** (4.013)	8.020* (4.349)	14.164*** (4.027)	7.467* (4.412)	13.857*** (4.088)
Non-tax revenues	0.040 (0.095)	-0.012 (0.091)	0.019 (0.096)	-0.034 (0.092)	0.057 (0.097)	0.002 (0.093)
L1.Military regime	-6.329*** (1.045)	-6.306*** (1.036)	-6.408*** (1.049)	-6.352*** (1.040)	-6.490*** (1.059)	-6.439*** (1.051)

	Developmental aid	Developmental aid	Extended democracy aid	Extended democracy aid	Limited democracy aid	Limited democracy aid
VARIABLES	FE	RE	FE	RE	FE	RE
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)
Ethnic tensions index	-0.482 (0.414)	-0.402 (0.405)	-0.384 (0.418)	-0.296 (0.408)	-0.449 (0.425)	-0.365 (0.415)
Internal conflict index	0.423* (0.222)	0.485** (0.222)	0.363 (0.223)	0.430* (0.223)	0.431* (0.228)	0.499** (0.228)
Inequality	-29.160 (31.507)	-27.077 (31.228)	-24.868 (31.602)	-22.541 (31.328)	-19.789 (31.881)	-17.133 (31.617)
Inequality2	29.271 (30.051)	26.369 (29.891)	24.505 (30.134)	22.042 (29.988)	20.391 (30.399)	17.590 (30.263)
Anti-system movements index	-6.189 (5.942)	-6.409 (5.762)	-7.152 (5.958)	-7.528 (5.776)	-8.638 (6.013)	-9.035 (5.832)
Movements * inequality	1.285 (22.600)	2.658 (22.017)	3.741 (22.671)	5.680 (22.078)	9.990 (22.855)	12.005 (22.267)
Movements * inequality2	4.637 (21.086)	3.085 (20.647)	3.627 (21.167)	1.594 (20.720)	-2.752 (21.316)	-4.850 (20.877)
Constant	74.949*** (17.584)	48.483*** (14.614)	66.572*** (17.606)	44.059*** (14.655)	66.340*** (17.844)	44.089*** (14.824)
Observations	1,336	1,336	1,334	1,334	1,324	1,324
R-squared	0.232		0.228		0.214	
Number of countries	78	78	78	78	78	78
Hausman chi2		55.96		55.72		58.47
p-value		0.0102		0.0108		0.00563

Table A28: Model 1 – The impact of Swedish aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Swedish aid	0.034 (0.058)	0.188*** (0.055)	0.084 (0.055)	0.076 (0.057)	0.227*** (0.054)	0.091* (0.051)	0.480*** (0.134)	0.665*** (0.152)	0.196 (0.158)
Non-Swedish aid	0.149* (0.079)	0.295*** (0.080)	0.162** (0.079)	0.190** (0.078)	0.369*** (0.078)	0.269*** (0.071)	2.230*** (0.349)	1.348*** (0.239)	0.676** (0.264)
GDP growth	-0.004 (0.028)	-0.007 (0.027)	-0.001 (0.028)	-0.005 (0.028)	0.000 (0.027)	0.000 (0.027)	-0.025 (0.035)	-0.091** (0.040)	-0.069* (0.041)
L1. GDP	-1.149 (1.012)	-0.946 (0.998)	-0.867 (0.998)	-1.184 (1.008)	-0.948 (0.993)	-0.990 (0.997)	-0.947 (1.358)	0.452 (1.607)	1.411 (1.748)
Urban pop	0.177*** (0.067)	0.169** (0.067)	0.175*** (0.067)	0.178*** (0.067)	0.169** (0.067)	0.166** (0.067)	0.050 (0.092)	0.138 (0.110)	0.160 (0.122)
Pop density	0.010*** (0.004)	0.009** (0.004)	0.009** (0.004)	0.010*** (0.004)	0.009** (0.004)	0.009** (0.004)	-0.045*** (0.008)	-0.049*** (0.011)	-0.042*** (0.011)
Natural resources	0.034 (0.029)	0.034 (0.029)	0.035 (0.029)	0.032 (0.029)	0.028 (0.029)	0.032 (0.029)	0.024 (0.040)	0.035 (0.046)	0.036 (0.048)
Constant	45.756*** (9.062)	46.044*** (8.967)	45.114*** (8.971)	46.014*** (9.029)	46.326*** (8.920)	46.507*** (8.965)	43.825*** (11.941)	37.762*** (13.931)	28.944* (15.142)
Observations	2,903	2,903	2,903	2,903	2,903	2,903	1,878	1,484	1,331
R-squared	0.059	0.068	0.060	0.061	0.074	0.063	0.105	0.109	0.075
Number of countries	135	135	135	135	135	135	113	109	105

Table A29: Model 2 – The impact of Swedish aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Swedish aid	0.153** (0.064)	0.215*** (0.057)	0.069 (0.056)	0.232*** (0.062)	0.261*** (0.056)	0.137** (0.055)	0.584*** (0.141)	0.584*** (0.160)	-0.005 (0.162)
Non-Swedish aid	0.054 (0.089)	0.216** (0.092)	0.188** (0.089)	0.064 (0.088)	0.290*** (0.089)	0.251*** (0.081)	2.235*** (0.366)	1.448*** (0.249)	0.807*** (0.272)
GDP growth	-0.012 (0.035)	-0.019 (0.034)	-0.012 (0.035)	-0.014 (0.035)	-0.013 (0.034)	-0.013 (0.034)	-0.040 (0.042)	-0.066 (0.046)	-0.030 (0.048)
L1. GDP	-2.921** (1.197)	-2.895** (1.177)	-2.809** (1.176)	-2.964** (1.191)	-3.059*** (1.170)	-2.968** (1.173)	-1.593 (1.468)	0.380 (1.734)	0.627 (1.864)
Urban pop	0.067 (0.074)	0.058 (0.074)	0.048 (0.074)	0.076 (0.074)	0.059 (0.073)	0.041 (0.074)	-0.020 (0.096)	0.038 (0.117)	0.098 (0.128)
Pop density	0.007 (0.009)	0.003 (0.009)	0.007 (0.009)	0.007 (0.009)	0.003 (0.009)	0.006 (0.009)	-0.015 (0.010)	-0.022* (0.012)	-0.012 (0.013)
Natural resources	-0.019 (0.036)	-0.021 (0.036)	-0.017 (0.036)	-0.024 (0.036)	-0.030 (0.036)	-0.021 (0.036)	-0.056 (0.046)	-0.087* (0.052)	-0.098* (0.055)
Military spending	-0.062 (0.191)	-0.126 (0.191)	-0.047 (0.191)	-0.087 (0.191)	-0.118 (0.189)	-0.065 (0.190)	-0.337 (0.239)	-0.512* (0.262)	-0.239 (0.277)
Neighbors democ	9.174** (3.718)	8.902** (3.704)	9.033** (3.721)	9.352** (3.710)	8.727** (3.691)	8.892** (3.711)	15.775*** (4.906)	12.274** (6.081)	4.997 (6.669)
Constant	63.170*** (11.094)	64.876*** (10.970)	63.929*** (10.982)	63.411*** (11.044)	66.707*** (10.920)	66.558*** (10.977)	44.470*** (13.053)	36.195** (15.048)	33.521** (16.106)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Observations	2,263	2,263	2,263	2,263	2,263	2,263	1,622	1,312	1,189
R-squared	0.073	0.080	0.073	0.077	0.087	0.078	0.127	0.129	0.089
Number of countries	114	114	114	114	114	114	97	97	96

Table A30: Model 3 – The impact of Swedish aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Swedish aid	0.201*** (0.074)	0.296*** (0.065)	0.131** (0.064)	0.275*** (0.070)	0.316*** (0.063)	0.057 (0.057)	0.774*** (0.164)	0.712*** (0.176)	0.028 (0.182)
Non-Swedish aid	0.167 (0.102)	0.240** (0.104)	0.231** (0.106)	0.165 (0.100)	0.319*** (0.101)	0.416*** (0.098)	1.903*** (0.411)	1.375*** (0.306)	0.798** (0.346)
GDP growth	0.018 (0.039)	0.010 (0.039)	0.019 (0.039)	0.019 (0.039)	0.023 (0.039)	0.018 (0.039)	-0.035 (0.061)	-0.095 (0.069)	-0.034 (0.074)
L1. GDP	-2.932** (1.469)	-2.378* (1.441)	-2.525* (1.442)	-2.896** (1.461)	-2.526* (1.433)	-2.702* (1.438)	-4.051** (1.868)	-0.696 (2.144)	-0.532 (2.332)
Urban pop	0.010 (0.085)	0.006 (0.085)	-0.002 (0.085)	0.012 (0.085)	-0.006 (0.085)	-0.010 (0.085)	0.002 (0.113)	0.268* (0.140)	0.348** (0.154)
Pop density	0.004 (0.011)	-0.001 (0.011)	0.003 (0.011)	0.005 (0.010)	-0.001 (0.010)	0.004 (0.011)	-0.013 (0.012)	-0.047*** (0.015)	-0.041*** (0.015)
Natural resources	-0.005 (0.047)	-0.011 (0.046)	-0.006 (0.047)	-0.008 (0.047)	-0.019 (0.046)	0.002 (0.047)	-0.057 (0.058)	-0.039 (0.063)	-0.021 (0.068)
Military spending	0.124 (0.305)	0.043 (0.304)	0.110 (0.306)	0.116 (0.304)	0.111 (0.302)	0.103 (0.304)	0.039 (0.404)	-0.188 (0.442)	-0.060 (0.459)
Neighbors democ	5.454 (4.102)	5.107 (4.074)	5.871 (4.098)	5.426 (4.082)	5.174 (4.056)	5.443 (4.090)	17.244*** (5.691)	15.572** (7.171)	11.919 (7.658)
Non-tax revenues	0.091 (0.068)	0.082 (0.068)	0.090 (0.069)	0.091 (0.068)	0.073 (0.068)	0.070 (0.069)	0.044 (0.107)	-0.005 (0.122)	0.010 (0.131)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
L1.Military regime	-7.545*** (0.946)	-7.388*** (0.941)	-7.461*** (0.948)	-7.398*** (0.943)	-7.220*** (0.938)	-7.516*** (0.944)	-7.033*** (1.117)	-8.550*** (1.396)	-9.073*** (1.493)
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)
Ethnic tensions index	0.274 (0.371)	0.320 (0.367)	0.306 (0.371)	0.268 (0.370)	0.318 (0.366)	0.240 (0.369)	1.524*** (0.501)	0.263 (0.629)	-0.685 (0.681)
Internal conflict index	0.583*** (0.197)	0.658*** (0.196)	0.636*** (0.198)	0.580*** (0.196)	0.657*** (0.196)	0.602*** (0.197)	0.658*** (0.246)	0.952*** (0.293)	1.071*** (0.313)
Constant	62.245*** (13.588)	59.263*** (13.369)	60.091*** (13.400)	62.090*** (13.514)	60.989*** (13.304)	62.195*** (13.374)	53.526*** (16.614)	28.029 (19.177)	25.311 (20.775)
Observations	1,641	1,641	1,641	1,641	1,641	1,641	1,180	953	877
R-squared	0.150	0.160	0.148	0.155	0.166	0.152	0.199	0.192	0.164
Number of countries	90	90	90	90	90	90	77	77	76

Table A31: Model 4 – The impact of Swedish aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Swedish aid	0.230*** (0.073)	0.239*** (0.064)	0.116* (0.062)	0.308*** (0.069)	0.289*** (0.062)	0.195*** (0.061)	0.838*** (0.159)	0.703*** (0.174)	0.094 (0.180)
Non-Swedish aid	0.149 (0.115)	0.246** (0.109)	0.191* (0.108)	0.086 (0.110)	0.233** (0.105)	0.238** (0.100)	1.777*** (0.403)	1.430*** (0.298)	1.070*** (0.343)
GDP growth	-0.093* (0.048)	-0.100** (0.048)	-0.098** (0.048)	-0.085* (0.048)	-0.093* (0.048)	-0.101** (0.048)	-0.108* (0.060)	-0.177*** (0.068)	-0.131* (0.074)
L1. GDP	-2.430 (1.498)	-2.211 (1.480)	-2.268 (1.485)	-2.389 (1.490)	-2.292 (1.475)	-2.325 (1.479)	-4.814** (1.889)	-2.850 (2.197)	-2.527 (2.388)
Urban pop	0.068 (0.086)	0.057 (0.086)	0.055 (0.086)	0.071 (0.086)	0.051 (0.085)	0.045 (0.086)	0.067 (0.112)	0.180 (0.141)	0.311** (0.157)
Pop density	-0.044*** (0.012)	-0.046*** (0.012)	-0.044*** (0.012)	-0.043*** (0.012)	-0.047*** (0.012)	-0.045*** (0.012)	-0.058*** (0.014)	-0.059*** (0.016)	-0.058*** (0.016)
Natural resources	0.018 (0.047)	0.011 (0.047)	0.015 (0.047)	0.012 (0.047)	0.003 (0.046)	0.011 (0.047)	-0.030 (0.056)	-0.017 (0.062)	-0.006 (0.067)
Military spending	-0.081 (0.328)	-0.158 (0.327)	-0.123 (0.329)	-0.064 (0.327)	-0.101 (0.326)	-0.107 (0.328)	0.054 (0.392)	0.012 (0.437)	0.149 (0.454)
Neighbors democ	4.688 (3.990)	4.418 (3.981)	5.158 (3.997)	4.743 (3.974)	4.285 (3.966)	4.653 (3.983)	17.108*** (5.453)	15.852** (6.994)	13.800* (7.491)
Non-tax revenues	0.075 (0.086)	0.065 (0.086)	0.084 (0.087)	0.069 (0.086)	0.049 (0.086)	0.064 (0.086)	0.006 (0.103)	-0.051 (0.119)	-0.044 (0.128)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
L1.Military regime	-7.063*** (0.993)	-6.839*** (0.992)	-6.887*** (0.999)	-6.894*** (0.991)	-6.742*** (0.989)	-6.839*** (0.994)	-7.362*** (1.153)	-7.356*** (1.365)	-7.734*** (1.465)
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)
Ethnic tensions index	-0.697* (0.373)	-0.631* (0.371)	-0.635* (0.374)	-0.699* (0.371)	-0.632* (0.370)	-0.608 (0.372)	0.290 (0.495)	-0.141 (0.619)	-1.039 (0.672)
Internal conflict index	0.417** (0.202)	0.482** (0.202)	0.448** (0.203)	0.401** (0.201)	0.490** (0.201)	0.461** (0.202)	0.522** (0.245)	0.678** (0.292)	0.909*** (0.315)
Inequality	-5.823 (26.698)	-10.525 (26.621)	-8.304 (26.786)	-9.765 (26.616)	-15.242 (26.577)	-12.914 (26.712)	-37.755 (33.639)	-37.559 (37.840)	-14.908 (40.546)
Inequality2	8.737 (25.841)	12.609 (25.776)	9.802 (25.941)	13.159 (25.782)	17.085 (25.737)	14.178 (25.862)	39.246 (31.981)	36.730 (36.012)	14.608 (38.302)
Anti-system movements index	-1.708 (3.736)	-2.241 (3.718)	-2.761 (3.729)	-1.559 (3.726)	-2.234 (3.711)	-2.556 (3.722)	-5.937 (6.192)	-13.839* (7.058)	-18.972** (7.744)
Movements * inequality	-13.296 (15.382)	-11.879 (15.324)	-9.357 (15.366)	-14.003 (15.339)	-11.582 (15.286)	-9.873 (15.330)	-2.704 (23.537)	24.950 (27.178)	50.530* (30.420)
Movements inequality2 *	15.916 (15.324)	15.454 (15.284)	12.581 (15.326)	16.575 (15.280)	14.890 (15.247)	12.778 (15.289)	12.017 (21.917)	-10.709 (25.558)	-38.314 (29.123)
Constant	66.039*** (15.708)	66.718*** (15.575)	66.579*** (15.657)	66.835*** (15.628)	69.134*** (15.536)	69.226*** (15.611)	76.059*** (19.256)	62.296*** (22.347)	49.831** (24.119)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Observations	1,576	1,576	1,576	1,576	1,576	1,576	1,159	943	868
R-squared	0.209	0.213	0.204	0.214	0.218	0.211	0.266	0.246	0.215
Number of countries	88	88	88	88	88	88	76	76	75

Table A32: Model 1 – The impact of DAC aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
DAC aid	0.154*	0.378***	0.042	0.204***	0.461***	0.155**	1.514***	1.424***	0.486***
	(0.079)	(0.082)	(0.075)	(0.079)	(0.080)	(0.070)	(0.260)	(0.177)	(0.164)
GDP growth	-0.004	-0.005	0.000	-0.005	-0.001	-0.001	0.005	0.010	0.009
	(0.028)	(0.027)	(0.028)	(0.028)	(0.027)	(0.027)	(0.029)	(0.029)	(0.034)
L1. GDP	-1.155	-1.187	-0.929	-1.231	-1.143	-0.867	0.230	1.059	0.174
	(1.003)	(0.996)	(1.000)	(1.003)	(0.993)	(0.999)	(1.093)	(1.121)	(1.214)
Urban pop	0.177***	0.165**	0.183***	0.176***	0.166**	0.175***	0.122	0.099	0.085
	(0.067)	(0.067)	(0.067)	(0.067)	(0.067)	(0.067)	(0.077)	(0.077)	(0.083)
Pop density	0.009***	0.008**	0.009**	0.010***	0.009**	0.009**	0.014**	0.000	-0.002
	(0.004)	(0.004)	(0.004)	(0.004)	(0.004)	(0.004)	(0.006)	(0.006)	(0.007)
Natural resources	0.034	0.034	0.036	0.034	0.031	0.034	0.032	0.033	0.031
	(0.029)	(0.029)	(0.029)	(0.029)	(0.029)	(0.029)	(0.031)	(0.031)	(0.033)
Constant	45.768***	47.229***	44.291***	46.255***	46.774***	44.517***	29.144***	29.894***	37.965***
	(9.003)	(8.966)	(8.977)	(8.998)	(8.935)	(8.970)	(9.553)	(9.816)	(10.563)
Observations	2,903	2,903	2,903	2,903	2,903	2,903	2,529	2,499	2,358
R-squared	0.058	0.064	0.057	0.059	0.068	0.059	0.080	0.085	0.063
Number of countries	135	135	135	135	135	135	123	123	122

Table A33: Model 2 – The impact of DAC aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
DAC aid	0.132 (0.088)	0.344*** (0.095)	0.078 (0.086)	0.179** (0.087)	0.424*** (0.091)	0.189** (0.079)	1.750*** (0.281)	1.772*** (0.201)	0.503*** (0.184)
GDP growth	-0.011 (0.035)	-0.016 (0.035)	-0.008 (0.035)	-0.012 (0.035)	-0.016 (0.034)	-0.011 (0.035)	-0.007 (0.038)	-0.011 (0.037)	0.008 (0.039)
L1. GDP	-3.113*** (1.189)	-3.129*** (1.176)	-2.821** (1.178)	-3.203*** (1.188)	-3.164*** (1.173)	-2.848** (1.176)	-1.533 (1.301)	-0.591 (1.294)	-1.268 (1.359)
Urban pop	0.055 (0.074)	0.051 (0.074)	0.052 (0.074)	0.057 (0.074)	0.054 (0.074)	0.048 (0.074)	-0.001 (0.084)	-0.018 (0.083)	-0.045 (0.087)
Pop density	0.007 (0.009)	0.007 (0.009)	0.008 (0.009)	0.007 (0.009)	0.007 (0.009)	0.008 (0.009)	-0.006 (0.010)	-0.003 (0.010)	-0.005 (0.010)
Natural resources	-0.016 (0.036)	-0.019 (0.036)	-0.014 (0.036)	-0.017 (0.036)	-0.026 (0.036)	-0.018 (0.036)	-0.046 (0.039)	-0.035 (0.038)	-0.040 (0.041)
Military spending	-0.012 (0.190)	-0.046 (0.190)	-0.012 (0.190)	-0.008 (0.190)	-0.040 (0.189)	-0.027 (0.190)	-0.019 (0.207)	-0.136 (0.207)	-0.057 (0.219)
Neighbors democ	9.168** (3.723)	9.067** (3.713)	9.153** (3.724)	9.068** (3.721)	8.652** (3.707)	8.978** (3.721)	7.810* (4.031)	7.825* (3.999)	7.489* (4.149)
Constant	64.572*** (11.049)	65.432*** (10.980)	62.806*** (10.988)	65.143*** (11.038)	65.878*** (10.954)	63.696*** (10.982)	46.738*** (11.709)	45.316*** (11.609)	52.798*** (12.124)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Observations	2,263	2,263	2,263	2,263	2,263	2,263	1,936	1,927	1,872
R-squared	0.070	0.075	0.070	0.071	0.079	0.072	0.105	0.123	0.086
Number of countries	114	114	114	114	114	114	102	102	102

Table A34: Model 3 – The impact of DAC aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
DAC aid	0.290*** (0.100)	0.481*** (0.109)	0.234** (0.102)	0.328*** (0.099)	0.529*** (0.107)	0.376*** (0.098)	1.904*** (0.330)	1.802*** (0.250)	0.408* (0.223)
GDP growth	0.018 (0.039)	0.011 (0.039)	0.024 (0.039)	0.018 (0.039)	0.015 (0.039)	0.021 (0.039)	0.013 (0.044)	0.004 (0.044)	0.046 (0.045)
L1. GDP	-3.228** (1.457)	-3.020** (1.440)	-2.613* (1.444)	-3.308** (1.456)	-2.979** (1.437)	-2.612* (1.439)	-3.199* (1.658)	-1.890 (1.655)	-2.420 (1.722)
Urban pop	0.004 (0.086)	-0.004 (0.085)	0.001 (0.086)	0.004 (0.085)	-0.005 (0.085)	-0.005 (0.085)	-0.021 (0.099)	-0.051 (0.099)	-0.034 (0.102)
Pop density	0.004 (0.011)	0.005 (0.010)	0.005 (0.011)	0.004 (0.011)	0.005 (0.010)	0.004 (0.011)	-0.008 (0.011)	-0.004 (0.011)	-0.006 (0.012)
Natural resources	-0.011 (0.047)	-0.008 (0.047)	-0.005 (0.047)	-0.008 (0.047)	-0.011 (0.047)	-0.005 (0.047)	-0.036 (0.050)	-0.015 (0.050)	-0.015 (0.052)
Military spending	0.165 (0.305)	0.118 (0.304)	0.153 (0.306)	0.163 (0.305)	0.131 (0.304)	0.123 (0.305)	0.133 (0.349)	-0.002 (0.351)	0.064 (0.381)
Neighbors democ	6.152 (4.100)	6.169 (4.085)	6.002 (4.105)	5.907 (4.097)	5.624 (4.080)	5.568 (4.095)	8.114* (4.483)	8.769** (4.466)	7.964* (4.608)
Non-tax revenues	0.094 (0.069)	0.072 (0.069)	0.088 (0.069)	0.098 (0.069)	0.063 (0.069)	0.079 (0.069)	0.132 (0.088)	0.057 (0.090)	0.100 (0.098)
L1.Military regime	-7.554*** (0.947)	-7.392*** (0.945)	-7.597*** (0.948)	-7.548*** (0.946)	-7.369*** (0.943)	-7.639*** (0.945)	-6.974*** (0.993)	-6.475*** (0.994)	-7.402*** (1.020)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)
Ethnic tensions index	0.208 (0.371)	0.242 (0.368)	0.254 (0.370)	0.179 (0.371)	0.243 (0.368)	0.239 (0.369)	0.592 (0.418)	0.777* (0.419)	0.456 (0.434)
Internal conflict index	0.569*** (0.197)	0.599*** (0.197)	0.614*** (0.198)	0.587*** (0.197)	0.591*** (0.196)	0.621*** (0.197)	0.562** (0.218)	0.569*** (0.218)	0.660*** (0.230)
Constant	64.339*** (13.510)	63.461*** (13.386)	59.964*** (13.420)	64.956*** (13.496)	63.547*** (13.359)	60.749*** (13.381)	55.005*** (14.808)	50.227*** (14.775)	55.535*** (15.300)
Observations	1,641	1,641	1,641	1,641	1,641	1,641	1,387	1,379	1,351
R-squared	0.146	0.152	0.144	0.147	0.155	0.149	0.176	0.187	0.152
Number of countries	90	90	90	90	90	90	80	80	80

Table A35: Model 4 – The impact of DAC aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
DAC aid	0.325*** (0.111)	0.470*** (0.114)	0.210** (0.103)	0.305*** (0.108)	0.438*** (0.110)	0.303*** (0.097)	2.288*** (0.344)	1.855*** (0.252)	0.462** (0.219)
GDP growth	-0.098** (0.048)	-0.100** (0.048)	-0.096** (0.048)	-0.094* (0.048)	-0.096** (0.048)	-0.095** (0.048)	-0.131** (0.055)	-0.126** (0.055)	-0.099* (0.056)
L1. GDP	-2.742* (1.493)	-2.497* (1.481)	-2.259 (1.486)	-2.720* (1.493)	-2.507* (1.481)	-2.273 (1.483)	-3.669** (1.693)	-1.823 (1.682)	-2.608 (1.736)
Urban pop	0.066 (0.086)	0.053 (0.086)	0.061 (0.086)	0.067 (0.086)	0.056 (0.086)	0.057 (0.086)	0.061 (0.099)	0.025 (0.098)	0.037 (0.101)
Pop density	-0.044*** (0.012)	-0.043*** (0.012)	-0.043*** (0.012)	-0.044*** (0.012)	-0.042*** (0.012)	-0.043*** (0.012)	-0.050*** (0.013)	-0.044*** (0.013)	-0.047*** (0.013)
Natural resources	0.013 (0.047)	0.014 (0.047)	0.016 (0.047)	0.014 (0.047)	0.012 (0.047)	0.015 (0.047)	-0.014 (0.049)	0.009 (0.049)	0.003 (0.051)
Military spending	-0.064 (0.329)	-0.119 (0.328)	-0.097 (0.329)	-0.044 (0.329)	-0.110 (0.328)	-0.095 (0.329)	0.026 (0.368)	-0.164 (0.367)	-0.020 (0.377)
Neighbors democ	5.264 (3.994)	5.407 (3.982)	5.345 (4.000)	5.107 (3.997)	5.000 (3.986)	5.047 (3.995)	7.199* (4.314)	8.352* (4.299)	7.469* (4.428)
Non-tax revenues	0.080 (0.087)	0.066 (0.086)	0.080 (0.087)	0.081 (0.087)	0.070 (0.086)	0.078 (0.087)	0.040 (0.095)	-0.022 (0.095)	0.064 (0.097)
L1.Military regime	-7.017*** (0.996)	-6.893*** (0.994)	-7.046*** (0.998)	-7.031*** (0.996)	-6.935*** (0.994)	-7.048*** (0.995)	-6.124*** (1.042)	-5.973*** (1.040)	-6.622*** (1.061)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)
Ethnic tensions index	-0.748** (0.373)	-0.663* (0.371)	-0.682* (0.373)	-0.761** (0.374)	-0.662* (0.371)	-0.689* (0.372)	-0.425 (0.412)	-0.165 (0.415)	-0.478 (0.427)
Internal conflict index	0.411** (0.203)	0.434** (0.202)	0.433** (0.203)	0.416** (0.203)	0.424** (0.202)	0.438** (0.203)	0.403* (0.221)	0.420* (0.221)	0.424* (0.229)
Inequality	-9.523 (26.786)	-8.012 (26.671)	-6.216 (26.787)	-9.591 (26.798)	-9.271 (26.694)	-7.947 (26.746)	-43.744 (31.537)	-22.649 (31.222)	-20.042 (31.993)
Inequality2	10.596 (25.931)	9.598 (25.818)	7.358 (25.928)	10.736 (25.945)	10.880 (25.844)	9.135 (25.890)	41.826 (30.062)	23.259 (29.774)	20.886 (30.509)
Anti-system movements index	-1.851 (3.744)	-1.726 (3.721)	-2.593 (3.733)	-1.842 (3.748)	-1.589 (3.728)	-2.104 (3.730)	-5.592 (5.918)	-8.266 (5.886)	-8.480 (6.032)
Movements * inequality	-12.384 (15.417)	-13.196 (15.337)	-9.757 (15.391)	-12.344 (15.428)	-13.579 (15.359)	-11.659 (15.375)	-1.664 (22.518)	7.124 (22.384)	9.598 (22.934)
Movements inequality2 *	14.940 (15.357)	16.310 (15.300)	12.881 (15.353)	14.915 (15.367)	16.640 (15.320)	14.688 (15.334)	6.995 (21.005)	1.761 (20.889)	-2.576 (21.395)
Constant	69.121*** (15.700)	67.420*** (15.601)	65.302*** (15.658)	69.001*** (15.705)	67.991*** (15.614)	66.171*** (15.633)	74.798*** (17.494)	60.427*** (17.430)	67.734*** (17.907)
Observations	1,576	1,576	1,576	1,576	1,576	1,576	1,336	1,334	1,320

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
R-squared	0.204	0.209	0.202	0.204	0.208	0.205	0.239	0.245	0.212
Number of countries	88	88	88	88	88	88	78	78	78

Table A36: Model 1 –The impact of multilateral aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Multilateral aid	0.178*** (0.057)	0.250*** (0.047)	0.292*** (0.059)	0.233*** (0.054)	0.233*** (0.045)	0.275*** (0.059)	0.669*** (0.151)	0.445*** (0.102)	0.367*** (0.112)
GDP growth	-0.003 (0.027)	-0.011 (0.027)	-0.007 (0.027)	0.003 (0.027)	-0.004 (0.027)	-0.002 (0.027)	-0.022 (0.033)	-0.007 (0.035)	0.008 (0.037)
L1. GDP	-1.076 (0.998)	-1.074 (0.994)	-0.995 (0.994)	-1.103 (0.996)	-1.033 (0.994)	-0.988 (0.995)	-0.555 (1.145)	0.666 (1.352)	-0.125 (1.508)
Urban pop	0.167** (0.067)	0.148** (0.067)	0.146** (0.067)	0.163** (0.067)	0.149** (0.067)	0.144** (0.067)	0.092 (0.079)	-0.032 (0.092)	-0.078 (0.101)
Pop density	0.010*** (0.004)	0.008** (0.004)	0.009** (0.004)	0.010*** (0.004)	0.008** (0.004)	0.009** (0.004)	0.012** (0.006)	0.002 (0.007)	-0.008 (0.007)
Natural resources	0.036 (0.029)	0.040 (0.029)	0.030 (0.029)	0.033 (0.029)	0.037 (0.029)	0.029 (0.029)	0.048 (0.032)	0.041 (0.034)	0.042 (0.034)
Constant	45.885*** (8.976)	48.634*** (8.969)	49.162*** (8.993)	46.136*** (8.958)	48.412*** (8.970)	49.011*** (9.000)	39.510*** (10.037)	38.066*** (12.042)	51.615*** (15.372)
Observations	2,903	2,903	2,903	2,903	2,903	2,903	2,451	2,134	1,862
R-squared	0.060	0.067	0.065	0.063	0.066	0.064	0.072	0.050	0.034
Number of countries	135	135	135	135	135	135	123	123	118

Table A37. Model 2 – The impact of multilateral aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Multilateral aid	0.209*** (0.065)	0.244*** (0.052)	0.321*** (0.062)	0.245*** (0.062)	0.218*** (0.049)	0.326*** (0.062)	0.768*** (0.173)	0.358*** (0.107)	0.239** (0.117)
GDP growth	-0.014 (0.035)	-0.020 (0.035)	-0.016 (0.034)	-0.009 (0.034)	-0.010 (0.034)	-0.004 (0.034)	-0.014 (0.038)	-0.003 (0.040)	-0.053 (0.040)
L1. GDP	-3.125*** (1.177)	-3.132*** (1.173)	-2.980** (1.170)	-3.139*** (1.175)	-3.038*** (1.173)	-2.931** (1.170)	-2.296* (1.326)	-1.231 (1.558)	-2.501 (1.722)
Urban pop	0.043 (0.074)	0.019 (0.074)	0.018 (0.074)	0.041 (0.074)	0.022 (0.074)	0.012 (0.074)	-0.028 (0.086)	-0.137 (0.098)	-0.091 (0.108)
Pop density	0.008 (0.009)	0.005 (0.009)	0.004 (0.009)	0.008 (0.009)	0.005 (0.009)	0.003 (0.009)	-0.002 (0.010)	0.005 (0.011)	0.003 (0.012)
Natural resources	-0.013 (0.036)	-0.005 (0.036)	-0.019 (0.036)	-0.015 (0.036)	-0.008 (0.036)	-0.022 (0.036)	-0.016 (0.039)	0.002 (0.042)	0.017 (0.043)
Military spending	-0.017 (0.190)	-0.052 (0.189)	-0.064 (0.189)	0.001 (0.189)	-0.023 (0.189)	-0.044 (0.189)	0.041 (0.208)	-0.133 (0.227)	-0.204 (0.255)
Neighbors democ	8.826** (3.717)	8.661** (3.707)	9.253** (3.701)	8.621** (3.714)	8.790** (3.708)	8.761** (3.701)	8.710** (4.159)	2.847 (4.695)	-0.548 (4.933)
Constant	65.593*** (10.999)	68.768*** (11.007)	68.876*** (10.985)	65.698*** (10.975)	67.826*** (10.999)	69.063*** (10.982)	56.219*** (11.855)	58.108*** (13.938)	73.580*** (16.861)
Observations	2,263	2,263	2,263	2,263	2,263	2,263	1,896	1,695	1,497
R-squared	0.074	0.079	0.081	0.076	0.078	0.081	0.087	0.060	0.033
Number of countries	114	114	114	114	114	114	102	101	99

Table A38: Model 3 – The impact of multilateral aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Multilateral aid	0.168** (0.076)	0.220*** (0.059)	0.298*** (0.069)	0.215*** (0.072)	0.178*** (0.055)	0.316*** (0.068)	0.567*** (0.206)	0.226* (0.118)	0.297** (0.127)
GDP growth	0.022 (0.039)	0.016 (0.039)	0.018 (0.039)	0.026 (0.039)	0.024 (0.039)	0.030 (0.039)	0.025 (0.045)	0.028 (0.048)	-0.098 (0.060)
L1. GDP	-2.885** (1.449)	-2.764* (1.440)	-2.773* (1.438)	-2.931** (1.446)	-2.888** (1.444)	-2.766* (1.436)	-3.521** (1.720)	-3.875** (1.910)	-4.824** (2.072)
Urban pop	-0.008 (0.086)	-0.019 (0.086)	-0.013 (0.085)	-0.012 (0.086)	-0.015 (0.086)	-0.021 (0.085)	-0.065 (0.102)	-0.169 (0.113)	-0.172 (0.121)
Pop density	0.006 (0.011)	0.004 (0.011)	0.002 (0.011)	0.007 (0.011)	0.004 (0.011)	0.001 (0.011)	-0.005 (0.012)	-0.004 (0.013)	-0.014 (0.014)
Natural resources	-0.004 (0.047)	0.006 (0.047)	-0.004 (0.047)	-0.010 (0.047)	0.001 (0.047)	-0.013 (0.047)	-0.020 (0.052)	-0.020 (0.054)	0.010 (0.055)
Military spending	0.125 (0.306)	0.086 (0.305)	0.091 (0.305)	0.109 (0.305)	0.129 (0.305)	0.105 (0.304)	0.043 (0.355)	-0.219 (0.396)	0.002 (0.451)
Neighbors democ	5.918 (4.106)	5.744 (4.094)	6.590 (4.088)	5.680 (4.102)	5.810 (4.099)	6.218 (4.082)	10.013** (4.738)	9.699* (5.447)	6.196 (5.683)
Non-tax revenues	0.097 (0.069)	0.096 (0.068)	0.106 (0.068)	0.105 (0.069)	0.105 (0.069)	0.119* (0.068)	0.137 (0.091)	0.042 (0.097)	-0.090 (0.101)
L1.Military regime	-7.534*** (0.949)	-7.559*** (0.945)	-7.259*** (0.948)	-7.550*** (0.947)	-7.579*** (0.946)	-7.189*** (0.948)	-7.338*** (1.031)	-7.457*** (1.147)	-8.313*** (1.257)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)
Ethnic tensions index	0.277 (0.370)	0.340 (0.369)	0.236 (0.369)	0.259 (0.370)	0.290 (0.369)	0.248 (0.368)	0.435 (0.426)	0.615 (0.459)	-0.024 (0.501)
Internal conflict index	0.554*** (0.198)	0.529*** (0.197)	0.553*** (0.197)	0.580*** (0.197)	0.530*** (0.198)	0.514*** (0.197)	0.551** (0.225)	0.499* (0.257)	0.693** (0.279)
Constant	62.679*** (13.500)	63.861*** (13.431)	64.962*** (13.421)	62.983*** (13.454)	64.806*** (13.500)	66.059*** (13.421)	62.975*** (15.233)	76.156*** (17.029)	87.180*** (20.069)
Observations	1,641	1,641	1,641	1,641	1,641	1,641	1,362	1,237	1,094
R-squared	0.144	0.149	0.152	0.146	0.147	0.153	0.155	0.126	0.106
Number of countries	90	90	90	90	90	90	80	80	78

Table A39: Model 4 – The impact of multilateral aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Multilateral aid	0.125 (0.082)	0.191*** (0.058)	0.228*** (0.069)	0.166** (0.076)	0.162*** (0.055)	0.248*** (0.067)	0.633*** (0.209)	0.238** (0.114)	0.290** (0.124)
GDP growth	-0.098** (0.048)	-0.105** (0.048)	-0.097** (0.048)	-0.094* (0.048)	-0.102** (0.048)	-0.093* (0.048)	-0.100* (0.057)	-0.106* (0.059)	-0.141** (0.060)
L1. GDP	-2.459* (1.492)	-2.292 (1.483)	-2.212 (1.483)	-2.533* (1.491)	-2.404 (1.485)	-2.169 (1.482)	-3.787** (1.736)	-3.955** (1.935)	-5.421** (2.117)
Urban pop	0.055 (0.086)	0.049 (0.086)	0.054 (0.086)	0.052 (0.086)	0.053 (0.086)	0.048 (0.086)	0.016 (0.102)	-0.097 (0.111)	-0.108 (0.122)
Pop density	-0.042*** (0.012)	-0.045*** (0.012)	-0.046*** (0.012)	-0.042*** (0.012)	-0.045*** (0.012)	-0.047*** (0.012)	-0.052*** (0.013)	-0.048*** (0.016)	-0.048*** (0.016)
Natural resources	0.017 (0.047)	0.025 (0.047)	0.016 (0.047)	0.012 (0.047)	0.023 (0.047)	0.010 (0.047)	-0.004 (0.051)	-0.009 (0.053)	0.021 (0.054)
Military spending	-0.099 (0.330)	-0.140 (0.329)	-0.104 (0.329)	-0.104 (0.329)	-0.098 (0.329)	-0.101 (0.328)	0.085 (0.374)	-0.213 (0.395)	-0.001 (0.450)
Neighbors democ	5.193 (4.006)	5.131 (3.992)	5.903 (3.993)	4.975 (4.005)	5.202 (3.994)	5.627 (3.987)	9.856** (4.555)	10.191* (5.259)	7.749 (5.581)
Non-tax revenues	0.079 (0.087)	0.068 (0.087)	0.074 (0.087)	0.080 (0.087)	0.078 (0.087)	0.082 (0.086)	0.037 (0.097)	-0.057 (0.098)	-0.119 (0.099)
L1.Military regime	-7.045*** (1.000)	-7.037*** (0.994)	-6.910*** (0.997)	-7.066*** (0.997)	-7.127*** (0.995)	-6.908*** (0.995)	-6.463*** (1.066)	-6.350*** (1.154)	-7.511*** (1.243)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)
Ethnic tensions index	-0.683* (0.373)	-0.631* (0.372)	-0.719* (0.372)	-0.692* (0.373)	-0.685* (0.372)	-0.715* (0.372)	-0.601 (0.419)	-0.339 (0.450)	-0.547 (0.495)
Internal conflict index	0.400** (0.203)	0.382* (0.202)	0.403** (0.202)	0.420** (0.203)	0.383* (0.203)	0.380* (0.202)	0.430* (0.227)	0.463* (0.256)	0.641** (0.281)
Inequality	-6.215 (26.812)	-8.101 (26.733)	-2.943 (26.717)	-7.439 (26.800)	-7.732 (26.753)	-2.875 (26.691)	-29.851 (32.053)	-55.883 (34.251)	-33.992 (37.117)
Inequality2	7.297 (25.956)	8.343 (25.865)	3.340 (25.857)	8.687 (25.948)	8.299 (25.888)	3.620 (25.829)	30.314 (30.684)	54.791* (32.974)	34.909 (35.141)
Anti-system movements index	-2.874 (3.730)	-2.294 (3.722)	-2.735 (3.714)	-2.837 (3.723)	-2.311 (3.727)	-2.568 (3.711)	-6.222 (5.999)	1.133 (6.434)	4.736 (6.632)
Movements * inequality	-8.416 (15.369)	-10.670 (15.334)	-8.281 (15.297)	-8.519 (15.342)	-10.759 (15.358)	-8.721 (15.285)	0.917 (22.819)	-26.251 (24.284)	-32.846 (25.033)
Movements * inequality2	* 11.431 (15.326)	13.609 (15.293)	11.055 (15.258)	11.550 (15.303)	13.907 (15.321)	11.450 (15.245)	5.253 (21.290)	29.888 (22.609)	34.816 (23.197)
Constant	67.281*** (15.747)	68.291*** (15.654)	66.911*** (15.631)	68.064*** (15.722)	69.224*** (15.701)	67.432*** (15.620)	77.511*** (18.052)	93.771*** (20.439)	98.315*** (23.472)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Observations	1,576	1,576	1,576	1,576	1,576	1,576	1,317	1,213	1,079
R-squared	0.201	0.206	0.206	0.202	0.205	0.207	0.222	0.181	0.136
Number of countries	88	88	88	88	88	88	78	77	76

Table A40: Model 1 – The impact of bilateral aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Bilateral aid	0.155** (0.079)	0.378*** (0.082)	0.043 (0.075)	0.204*** (0.078)	0.461*** (0.080)	0.156** (0.070)	1.506*** (0.259)	1.424*** (0.177)	0.490*** (0.164)
GDP growth	-0.004 (0.028)	-0.005 (0.027)	0.000 (0.028)	-0.005 (0.028)	-0.001 (0.027)	-0.001 (0.027)	0.005 (0.029)	0.010 (0.029)	0.008 (0.034)
L1. GDP	-1.155 (1.003)	-1.185 (0.996)	-0.929 (1.000)	-1.228 (1.003)	-1.141 (0.993)	-0.867 (0.999)	0.263 (1.093)	1.066 (1.121)	0.176 (1.214)
Urban pop	0.177*** (0.067)	0.165** (0.067)	0.183*** (0.067)	0.176*** (0.067)	0.166** (0.067)	0.175*** (0.067)	0.123 (0.077)	0.099 (0.077)	0.085 (0.083)
Pop density	0.009*** (0.004)	0.008** (0.004)	0.009** (0.004)	0.010*** (0.004)	0.009** (0.004)	0.009** (0.004)	0.012** (0.006)	0.000 (0.006)	-0.002 (0.007)
Natural resources	0.034 (0.029)	0.034 (0.029)	0.036 (0.029)	0.034 (0.029)	0.031 (0.029)	0.034 (0.029)	0.031 (0.031)	0.033 (0.031)	0.031 (0.033)
Constant	45.780*** (9.003)	47.212*** (8.966)	44.290*** (8.977)	46.238*** (8.997)	46.759*** (8.934)	44.519*** (8.970)	29.041*** (9.555)	29.825*** (9.816)	37.954*** (10.563)
Observations	2,903	2,903	2,903	2,903	2,903	2,903	2,529	2,499	2,358
R-squared	0.058	0.064	0.057	0.059	0.068	0.059	0.080	0.085	0.063
Number of countries	135	135	135	135	135	135	123	123	122

Table A41: Model 2 – The impact of bilateral aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Bilateral aid	0.135 (0.088)	0.344*** (0.095)	0.080 (0.086)	0.178** (0.086)	0.426*** (0.091)	0.190** (0.079)	1.758*** (0.279)	1.774*** (0.202)	0.509*** (0.184)
GDP growth	-0.011 (0.035)	-0.016 (0.035)	-0.009 (0.035)	-0.012 (0.035)	-0.016 (0.034)	-0.011 (0.035)	-0.006 (0.038)	-0.011 (0.037)	0.008 (0.039)
L1. GDP	-3.114*** (1.188)	-3.127*** (1.176)	-2.820** (1.178)	-3.195*** (1.187)	-3.162*** (1.173)	-2.848** (1.176)	-1.461 (1.301)	-0.576 (1.294)	-1.265 (1.359)
Urban pop	0.055 (0.074)	0.051 (0.074)	0.052 (0.074)	0.057 (0.074)	0.054 (0.074)	0.048 (0.074)	0.002 (0.084)	-0.018 (0.083)	-0.045 (0.087)
Pop density	0.007 (0.009)	0.007 (0.009)	0.008 (0.009)	0.007 (0.009)	0.007 (0.009)	0.008 (0.009)	-0.005 (0.010)	-0.003 (0.010)	-0.005 (0.010)
Natural resources	-0.016 (0.036)	-0.019 (0.036)	-0.014 (0.036)	-0.017 (0.036)	-0.026 (0.036)	-0.018 (0.036)	-0.046 (0.039)	-0.035 (0.038)	-0.040 (0.041)
Military spending	-0.011 (0.190)	-0.047 (0.190)	-0.012 (0.190)	-0.007 (0.190)	-0.041 (0.189)	-0.027 (0.190)	-0.007 (0.207)	-0.137 (0.207)	-0.058 (0.219)
Neighbors democ	9.166** (3.723)	9.064** (3.713)	9.152** (3.724)	9.072** (3.721)	8.644** (3.707)	8.974** (3.720)	7.841* (4.031)	7.808* (3.999)	7.483* (4.149)
Constant	64.567*** (11.046)	65.418*** (10.980)	62.807*** (10.988)	65.070*** (11.035)	65.869*** (10.954)	63.704*** (10.982)	45.941*** (11.715)	45.193*** (11.609)	52.786*** (12.124)
Observations	2,263	2,263	2,263	2,263	2,263	2,263	1,936	1,927	1,872
R-squared	0.070	0.075	0.070	0.071	0.079	0.072	0.106	0.123	0.086
Number of countries	114	114	114	114	114	114	102	102	102

Table A42: Model 3 – The impact of bilateral aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Bilateral aid	0.293*** (0.100)	0.481*** (0.109)	0.236** (0.102)	0.326*** (0.099)	0.531*** (0.107)	0.378*** (0.098)	1.919*** (0.329)	1.802*** (0.250)	0.419* (0.223)
GDP growth	0.018 (0.039)	0.011 (0.039)	0.024 (0.039)	0.018 (0.039)	0.015 (0.039)	0.021 (0.039)	0.013 (0.044)	0.005 (0.044)	0.046 (0.045)
L1. GDP	-3.227** (1.457)	-3.014** (1.440)	-2.613* (1.444)	-3.291** (1.455)	-2.975** (1.436)	-2.612* (1.439)	-3.121* (1.657)	-1.863 (1.655)	-2.413 (1.722)
Urban pop	0.004 (0.086)	-0.004 (0.085)	0.001 (0.086)	0.004 (0.085)	-0.005 (0.085)	-0.005 (0.085)	-0.019 (0.099)	-0.051 (0.099)	-0.034 (0.102)
Pop density	0.004 (0.011)	0.005 (0.010)	0.005 (0.011)	0.004 (0.011)	0.005 (0.010)	0.004 (0.011)	-0.008 (0.011)	-0.004 (0.011)	-0.006 (0.012)
Natural resources	-0.010 (0.047)	-0.008 (0.047)	-0.005 (0.047)	-0.008 (0.047)	-0.011 (0.047)	-0.005 (0.047)	-0.035 (0.050)	-0.015 (0.050)	-0.015 (0.052)
Military spending	0.169 (0.305)	0.118 (0.304)	0.153 (0.306)	0.167 (0.305)	0.131 (0.304)	0.123 (0.305)	0.164 (0.349)	-0.004 (0.351)	0.063 (0.381)
Neighbors democ	6.146 (4.100)	6.163 (4.086)	5.999 (4.105)	5.912 (4.098)	5.612 (4.080)	5.558 (4.094)	8.083* (4.482)	8.747* (4.466)	7.952* (4.608)
Non-tax revenues	0.094 (0.069)	0.072 (0.069)	0.088 (0.069)	0.097 (0.069)	0.062 (0.069)	0.079 (0.069)	0.128 (0.088)	0.057 (0.090)	0.100 (0.098)
L1.Military regime	-7.545*** (0.947)	-7.389*** (0.945)	-7.597*** (0.948)	-7.534*** (0.947)	-7.364*** (0.943)	-7.638*** (0.945)	-6.924*** (0.993)	-6.464*** (0.994)	-7.401*** (1.020)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)
Ethnic tensions index	0.208 (0.370)	0.242 (0.368)	0.254 (0.370)	0.180 (0.371)	0.243 (0.368)	0.238 (0.369)	0.598 (0.418)	0.778* (0.419)	0.458 (0.434)
Internal conflict index	0.571*** (0.197)	0.599*** (0.197)	0.614*** (0.198)	0.589*** (0.197)	0.591*** (0.196)	0.621*** (0.197)	0.577*** (0.218)	0.568*** (0.218)	0.661*** (0.230)
Constant	64.288*** (13.505)	63.412*** (13.386)	59.971*** (13.419)	64.765*** (13.490)	63.513*** (13.357)	60.758*** (13.380)	53.946*** (14.813)	50.009*** (14.778)	55.477*** (15.299)
Observations	1,641	1,641	1,641	1,641	1,641	1,641	1,387	1,379	1,351
R-squared	0.146	0.152	0.144	0.147	0.155	0.150	0.177	0.187	0.152
Number of countries	90	90	90	90	90	90	80	80	80

Table A43: Model 4 – The impact of bilateral aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Bilateral aid	0.328*** (0.110)	0.469*** (0.114)	0.213** (0.103)	0.297*** (0.108)	0.440*** (0.110)	0.305*** (0.097)	2.339*** (0.344)	1.855*** (0.253)	0.474** (0.219)
GDP growth	-0.098** (0.048)	-0.100** (0.048)	-0.096** (0.048)	-0.093* (0.048)	-0.096** (0.048)	-0.095** (0.048)	-0.130** (0.055)	-0.125** (0.055)	-0.099* (0.056)
L1. GDP	-2.742* (1.492)	-2.489* (1.481)	-2.259 (1.486)	-2.701* (1.493)	-2.500* (1.481)	-2.273 (1.483)	-3.639** (1.691)	-1.788 (1.682)	-2.602 (1.736)
Urban pop	0.067 (0.086)	0.054 (0.086)	0.061 (0.086)	0.068 (0.086)	0.056 (0.086)	0.057 (0.086)	0.065 (0.098)	0.025 (0.098)	0.037 (0.101)
Pop density	-0.044*** (0.012)	-0.043*** (0.012)	-0.043*** (0.012)	-0.044*** (0.012)	-0.042*** (0.012)	-0.043*** (0.012)	-0.051*** (0.013)	-0.044*** (0.013)	-0.047*** (0.013)
Natural resources	0.013 (0.047)	0.014 (0.047)	0.016 (0.047)	0.014 (0.047)	0.012 (0.047)	0.015 (0.047)	-0.015 (0.049)	0.009 (0.049)	0.003 (0.051)
Military spending	-0.061 (0.329)	-0.120 (0.328)	-0.097 (0.329)	-0.038 (0.329)	-0.110 (0.328)	-0.095 (0.329)	0.043 (0.367)	-0.166 (0.367)	-0.021 (0.377)
Neighbors democ	5.255 (3.994)	5.400 (3.983)	5.341 (4.000)	5.128 (3.997)	4.988 (3.985)	5.038 (3.994)	7.152* (4.311)	8.325* (4.299)	7.454* (4.428)
Non-tax revenues	0.081 (0.087)	0.066 (0.086)	0.080 (0.087)	0.082 (0.087)	0.070 (0.086)	0.078 (0.087)	0.041 (0.095)	-0.023 (0.095)	0.064 (0.097)
L1.Military regime	-7.005*** (0.996)	-6.890*** (0.994)	-7.044*** (0.998)	-7.017*** (0.996)	-6.930*** (0.994)	-7.045*** (0.995)	-6.044*** (1.042)	-5.961*** (1.040)	-6.619*** (1.061)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)
Ethnic tensions index	-0.747** (0.373)	-0.663* (0.371)	-0.682* (0.373)	-0.758** (0.374)	-0.662* (0.371)	-0.689* (0.372)	-0.409 (0.412)	-0.163 (0.415)	-0.476 (0.426)
Internal conflict index	0.413** (0.203)	0.434** (0.202)	0.433** (0.203)	0.417** (0.203)	0.424** (0.202)	0.438** (0.203)	0.416* (0.221)	0.419* (0.221)	0.426* (0.229)
Inequality	-9.484 (26.782)	-7.963 (26.671)	-6.236 (26.785)	-9.301 (26.797)	-9.244 (26.692)	-7.967 (26.745)	-43.115 (31.492)	-22.427 (31.223)	-20.099 (31.989)
Inequality2	10.577 (25.927)	9.523 (25.817)	7.384 (25.927)	10.454 (25.944)	10.831 (25.842)	9.159 (25.888)	41.250 (30.021)	22.928 (29.774)	20.948 (30.506)
Anti-system movements index	-1.835 (3.744)	-1.728 (3.721)	-2.584 (3.733)	-1.869 (3.748)	-1.580 (3.728)	-2.096 (3.730)	-5.828 (5.911)	-8.297 (5.886)	-8.486 (6.032)
Movements * inequality	-12.463 (15.416)	-13.186 (15.337)	-9.798 (15.390)	-12.222 (15.429)	-13.609 (15.358)	-11.693 (15.374)	-1.021 (22.491)	7.239 (22.384)	9.589 (22.932)
Movements inequality2 *	15.022 (15.357)	16.299 (15.300)	12.922 (15.352)	14.797 (15.368)	16.668 (15.319)	14.721 (15.333)	6.570 (20.981)	1.659 (20.889)	-2.547 (21.392)
Constant	69.063*** (15.695)	67.351*** (15.600)	65.309*** (15.657)	68.730*** (15.701)	67.942*** (15.612)	66.181*** (15.632)	73.837*** (17.471)	60.113*** (17.433)	67.696*** (17.906)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Observations	1,576	1,576	1,576	1,576	1,576	1,576	1,336	1,334	1,320
R-squared	0.205	0.209	0.202	0.204	0.208	0.205	0.240	0.245	0.212
Number of countries	88	88	88	88	88	88	78	78	78

Table A44: Model 1 – The impact of Top 5 donors aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Top 5 aid	0.203** (0.083)	0.249*** (0.070)	0.147** (0.059)	0.270*** (0.082)	0.393*** (0.066)	0.272*** (0.056)	1.406*** (0.230)	0.951*** (0.167)	0.532*** (0.152)
GDP growth	-0.005 (0.028)	-0.001 (0.027)	0.001 (0.027)	-0.005 (0.027)	0.002 (0.027)	0.001 (0.027)	0.006 (0.029)	-0.016 (0.033)	0.026 (0.036)
L1. GDP	-1.177 (1.002)	-0.934 (0.997)	-0.781 (1.000)	-1.274 (1.001)	-0.996 (0.992)	-0.742 (0.995)	0.392 (1.093)	-0.004 (1.179)	-2.846** (1.294)
Urban pop	0.173*** (0.067)	0.162** (0.067)	0.163** (0.068)	0.173** (0.067)	0.151** (0.067)	0.147** (0.067)	0.098 (0.077)	0.042 (0.081)	0.018 (0.091)
Pop density	0.010*** (0.004)	0.009** (0.004)	0.009** (0.004)	0.010*** (0.004)	0.009** (0.004)	0.009** (0.004)	0.012** (0.006)	-0.009 (0.007)	-0.025*** (0.008)
Natural resources	0.034 (0.029)	0.035 (0.029)	0.034 (0.029)	0.033 (0.029)	0.032 (0.029)	0.032 (0.029)	0.032 (0.031)	0.038 (0.032)	0.008 (0.034)
Constant	46.098*** (8.998)	45.767*** (8.967)	44.597*** (8.969)	46.739*** (8.991)	47.043*** (8.932)	45.784*** (8.944)	30.430*** (9.535)	42.185*** (10.423)	67.152*** (11.502)
Observations	2,903	2,903	2,903	2,903	2,903	2,903	2,527	2,405	2,078
R-squared	0.059	0.061	0.059	0.061	0.069	0.065	0.081	0.072	0.061
Number of countries	135	135	135	135	135	135	123	123	121

Table 45: Model 2 – The impact of Top 5 donors aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Top 5 aid	0.134 (0.092)	0.251*** (0.079)	0.122* (0.065)	0.189** (0.090)	0.310*** (0.073)	0.211*** (0.060)	1.436*** (0.256)	0.977*** (0.184)	0.581*** (0.167)
GDP growth	-0.011 (0.035)	-0.013 (0.035)	-0.009 (0.035)	-0.012 (0.035)	-0.012 (0.034)	-0.010 (0.034)	-0.007 (0.038)	-0.007 (0.039)	0.012 (0.041)
L1. GDP	-3.072*** (1.186)	-2.875** (1.175)	-2.691** (1.180)	-3.164*** (1.185)	-2.880** (1.172)	-2.657** (1.175)	-1.148 (1.304)	-1.151 (1.341)	-2.383 (1.472)
Urban pop	0.053 (0.074)	0.036 (0.074)	0.038 (0.074)	0.055 (0.074)	0.032 (0.074)	0.028 (0.074)	-0.032 (0.084)	-0.047 (0.087)	0.005 (0.098)
Pop density	0.007 (0.009)	0.008 (0.009)	0.008 (0.009)	0.007 (0.009)	0.009 (0.009)	0.008 (0.009)	-0.007 (0.010)	-0.004 (0.010)	-0.010 (0.011)
Natural resources	-0.016 (0.036)	-0.016 (0.036)	-0.015 (0.036)	-0.017 (0.036)	-0.019 (0.036)	-0.016 (0.036)	-0.037 (0.039)	-0.020 (0.039)	-0.047 (0.043)
Military spending	-0.011 (0.190)	-0.023 (0.190)	-0.026 (0.190)	-0.006 (0.190)	-0.023 (0.189)	-0.014 (0.190)	-0.043 (0.208)	0.027 (0.215)	0.151 (0.234)
Neighbors democ	9.183** (3.723)	8.911** (3.717)	8.885** (3.725)	9.120** (3.721)	8.698** (3.711)	8.673** (3.716)	7.934** (4.040)	8.000* (4.205)	10.101** (4.838)
Constant	64.365*** (11.037)	64.367*** (10.975)	62.899*** (10.981)	64.963*** (11.027)	64.772*** (10.954)	63.733*** (10.961)	46.875*** (11.737)	50.949*** (12.012)	58.639*** (13.261)
Observations	2,263	2,263	2,263	2,263	2,263	2,263	1,935	1,885	1,723
R-squared	0.070	0.074	0.071	0.071	0.077	0.075	0.102	0.092	0.081
Number of countries	114	114	114	114	114	114	102	102	102

Table A46: Model 3 – The impact of Top 5 donors aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Top 5 aid	0.290*** (0.106)	0.325*** (0.092)	0.182** (0.074)	0.337*** (0.104)	0.356*** (0.086)	0.291*** (0.069)	1.204*** (0.287)	1.086*** (0.215)	0.691*** (0.191)
GDP growth	0.018 (0.039)	0.014 (0.039)	0.024 (0.039)	0.018 (0.039)	0.018 (0.039)	0.026 (0.039)	0.022 (0.044)	0.011 (0.046)	0.046 (0.048)
L1. GDP	-3.132** (1.455)	-2.725* (1.441)	-2.441* (1.445)	-3.216** (1.453)	-2.740* (1.439)	-2.243 (1.441)	-2.788* (1.666)	-3.034* (1.729)	-3.234* (1.825)
Urban pop	-0.001 (0.086)	-0.014 (0.086)	-0.005 (0.086)	-0.002 (0.085)	-0.022 (0.086)	-0.008 (0.085)	-0.060 (0.100)	-0.056 (0.103)	0.002 (0.114)
Pop density	0.004 (0.011)	0.006 (0.011)	0.005 (0.011)	0.004 (0.011)	0.007 (0.011)	0.004 (0.011)	-0.007 (0.011)	-0.007 (0.012)	-0.018 (0.012)
Natural resources	-0.008 (0.047)	-0.004 (0.047)	-0.005 (0.047)	-0.006 (0.047)	-0.001 (0.047)	-0.003 (0.047)	-0.023 (0.050)	-0.026 (0.051)	-0.028 (0.054)
Military spending	0.165 (0.305)	0.126 (0.305)	0.120 (0.306)	0.170 (0.305)	0.113 (0.305)	0.098 (0.305)	0.103 (0.351)	0.008 (0.357)	-0.045 (0.395)
Neighbors democ	6.188 (4.102)	6.110 (4.095)	5.699 (4.108)	6.012 (4.098)	5.743 (4.090)	5.181 (4.094)	8.103* (4.511)	9.390** (4.721)	16.074*** (5.495)
Non-tax revenues	0.094 (0.069)	0.085 (0.069)	0.092 (0.069)	0.098 (0.069)	0.077 (0.069)	0.090 (0.068)	0.137 (0.089)	0.108 (0.091)	0.059 (0.101)
L1.Military regime	-7.559*** (0.948)	-7.532*** (0.946)	-7.652*** (0.948)	-7.545*** (0.947)	-7.482*** (0.945)	-7.652*** (0.944)	-7.144*** (0.998)	-7.654*** (1.031)	-8.700*** (1.098)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)
Ethnic tensions index	0.209 (0.371)	0.239 (0.369)	0.313 (0.370)	0.172 (0.371)	0.254 (0.369)	0.334 (0.369)	0.498 (0.420)	0.623 (0.430)	0.365 (0.453)
Internal conflict index	0.567*** (0.197)	0.586*** (0.197)	0.576*** (0.198)	0.586*** (0.197)	0.578*** (0.197)	0.557*** (0.197)	0.528** (0.219)	0.669*** (0.228)	0.801*** (0.245)
Constant	63.928*** (13.507)	62.061*** (13.406)	59.303*** (13.415)	64.586*** (13.491)	62.681*** (13.390)	58.630*** (13.365)	56.806*** (14.891)	59.428*** (15.392)	57.836*** (16.235)
Observations	1,641	1,641	1,641	1,641	1,641	1,641	1,387	1,354	1,256
R-squared	0.145	0.148	0.145	0.147	0.151	0.151	0.166	0.172	0.171
Number of countries	90	90	90	90	90	90	80	80	80

Table A47: Model 4 – The impact of Top 5 donors aid on democracy (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Top 5 aid	0.349*** (0.118)	0.262*** (0.096)	0.155** (0.074)	0.322*** (0.115)	0.229** (0.090)	0.212*** (0.070)	1.485*** (0.290)	1.114*** (0.216)	0.778*** (0.185)
GDP growth	-0.099** (0.048)	-0.103** (0.048)	-0.100** (0.048)	-0.094* (0.048)	-0.099** (0.048)	-0.096** (0.048)	-0.125** (0.055)	-0.115** (0.058)	-0.101* (0.061)
L1. GDP	-2.669* (1.490)	-2.276 (1.484)	-2.072 (1.489)	-2.653* (1.490)	-2.345 (1.485)	-2.009 (1.486)	-2.938* (1.699)	-3.041* (1.756)	-3.877** (1.841)
Urban pop	0.062 (0.086)	0.044 (0.086)	0.057 (0.086)	0.063 (0.086)	0.048 (0.086)	0.056 (0.086)	0.026 (0.099)	0.016 (0.103)	0.026 (0.111)
Pop density	-0.044*** (0.012)	-0.041*** (0.012)	-0.042*** (0.012)	-0.044*** (0.012)	-0.041*** (0.012)	-0.042*** (0.012)	-0.051*** (0.013)	-0.048*** (0.013)	-0.053*** (0.014)
Natural resources	0.015 (0.047)	0.019 (0.047)	0.017 (0.047)	0.016 (0.047)	0.018 (0.047)	0.017 (0.047)	-0.002 (0.050)	-0.008 (0.051)	-0.011 (0.053)
Military spending	-0.065 (0.329)	-0.101 (0.329)	-0.120 (0.330)	-0.034 (0.329)	-0.098 (0.329)	-0.121 (0.329)	0.002 (0.370)	-0.051 (0.375)	-0.006 (0.387)
Neighbors democ	5.249 (3.994)	5.295 (3.996)	4.988 (4.006)	5.144 (3.996)	5.087 (3.999)	4.734 (4.000)	7.377* (4.345)	8.808* (4.545)	14.943*** (5.269)
Non-tax revenues	0.077 (0.087)	0.074 (0.087)	0.078 (0.087)	0.079 (0.087)	0.077 (0.087)	0.080 (0.087)	0.040 (0.096)	0.020 (0.097)	0.007 (0.100)
L1.Military regime	-7.010*** (0.996)	-7.011*** (0.996)	-7.101*** (0.996)	-7.019*** (0.996)	-6.998*** (0.997)	-7.062*** (0.995)	-6.407*** (1.047)	-6.942*** (1.072)	-7.406*** (1.116)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Opposition fractionalization	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)	-0.000*** (0.000)
Ethnic tensions index	-0.759** (0.373)	-0.679* (0.373)	-0.635* (0.374)	-0.777** (0.374)	-0.667* (0.373)	-0.609 (0.373)	-0.552 (0.415)	-0.441 (0.424)	-0.513 (0.443)
Internal conflict index	0.412** (0.203)	0.416** (0.203)	0.408** (0.203)	0.419** (0.203)	0.418** (0.203)	0.403** (0.202)	0.383* (0.222)	0.561** (0.231)	0.625*** (0.242)
Inequality	-10.594 (26.808)	-7.230 (26.761)	-5.766 (26.779)	-10.446 (26.820)	-8.583 (26.799)	-8.145 (26.753)	-41.476 (31.847)	-32.579 (32.143)	-23.414 (32.708)
Inequality2	11.348 (25.947)	8.372 (25.903)	6.738 (25.917)	11.336 (25.963)	9.548 (25.941)	9.613 (25.901)	38.788 (30.330)	34.526 (30.658)	25.447 (31.237)
Anti-system movements index	-1.948 (3.739)	-2.134 (3.737)	-2.581 (3.733)	-1.972 (3.742)	-2.052 (3.746)	-2.013 (3.735)	-6.214 (5.961)	-7.031 (6.243)	-10.271 (6.348)
Movements * inequality	-12.059 (15.401)	-11.497 (15.400)	-9.935 (15.395)	-11.908 (15.410)	-11.726 (15.432)	-12.396 (15.405)	1.208 (22.676)	2.456 (23.543)	13.048 (23.936)
Movements * inequality2	14.638 (15.344)	14.586 (15.361)	13.192 (15.363)	14.540 (15.353)	14.778 (15.390)	15.843 (15.380)	4.161 (21.150)	5.137 (21.820)	-2.974 (22.169)
Constant	69.255*** (15.702)	66.600*** (15.651)	64.302*** (15.658)	69.056*** (15.707)	67.189*** (15.671)	64.392*** (15.629)	74.132*** (17.633)	72.239*** (18.260)	74.818*** (19.046)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
VARIABLES	Aid	Aid	Aid	Aid(t-1)	Aid(t-1)	Aid(t-1)	per capita	per capita	per capita
Observations	1,576	1,576	1,576	1,576	1,576	1,576	1,336	1,311	1,232
R-squared	0.205	0.204	0.202	0.204	0.203	0.205	0.228	0.232	0.237
Number of countries	88	88	88	88	88	88	78	78	77

Table A48: Model 1 – The impact of global aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Aid	0.072** (0.034)	0.124*** (0.035)	0.121*** (0.033)	0.435** (0.217)	0.498** (0.210)	0.398* (0.212)
GDP	-0.212 (0.418)	-0.177 (0.415)	-0.072 (0.415)	-1.983 (1.631)	-2.154 (1.861)	-2.203 (1.812)
GDP growth	0.028** (0.012)	0.028** (0.012)	0.029** (0.012)	0.056 (0.039)	0.054 (0.064)	0.058 (0.037)
Natural resources	-0.002 (0.013)	-0.002 (0.013)	-0.003 (0.013)	0.013 (0.109)	0.012 (0.089)	0.010 (0.095)
Pop density	-0.001 (0.002)	-0.001 (0.002)	-0.001 (0.002)	-0.008 (0.016)	-0.010 (0.013)	-0.010 (0.013)
Urban pop	0.006 (0.029)	0.003 (0.029)	0.003 (0.029)	-0.027 (0.075)	-0.051 (0.105)	-0.053 (0.102)
_cons	3.492 (3.714)	3.634 (3.702)	3.175 (3.696)			
<i>N</i>	3024	3024	3024	3024	3024	3024

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A49: Model 2 – The impact of global aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Aid	0.092** (0.040)	0.148*** (0.042)	0.120*** (0.039)	0.548** (0.256)	0.632* (0.365)	0.396 (0.332)
GDP	-0.473 (0.514)	-0.402 (0.507)	-0.284 (0.507)	-2.679 (1.808)	-2.810 (1.963)	-2.606 (2.097)
GDP growth	0.041*** (0.016)	0.039** (0.016)	0.039** (0.016)	0.057 (0.072)	0.050 (0.058)	0.063 (0.045)
Natural resources	0.010 (0.017)	0.010 (0.017)	0.009 (0.017)	0.073 (0.080)	0.080 (0.117)	0.081 (0.093)
Pop density	0.002 (0.004)	0.002 (0.004)	0.002 (0.004)	0.006 (0.026)	0.007 (0.027)	0.008 (0.028)
Urban pop	-0.017 (0.033)	-0.020 (0.033)	-0.020 (0.033)	-0.108 (0.110)	-0.150 (0.136)	-0.135 (0.122)
Military spending	0.074 (0.089)	0.058 (0.090)	0.063 (0.090)	0.276 (0.590)	0.262 (0.554)	0.303 (0.484)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-1.387 (1.706)	-1.519 (1.704)	-1.502 (1.705)	-5.161 (7.378)	-6.464 (8.183)	-6.574 (11.049)
_cons	7.120 (4.692)	7.066 (4.664)	6.395 (4.658)			
<i>N</i>	2355	2355	2355	2355	2355	2355

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A50: Model 3 – The impact of global aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Aid	0.098** (0.045)	0.136*** (0.048)	0.109** (0.050)	0.431** (0.176)	0.563 (0.402)	0.352 (0.384)
GDP	-0.644 (0.693)	-0.527 (0.684)	-0.387 (0.683)	-1.573 (3.446)	-1.471 (3.183)	-1.261 (3.012)
GDP growth	0.066*** (0.017)	0.064*** (0.018)	0.066*** (0.017)	0.101 (0.078)	0.095 (0.095)	0.109** (0.055)
Natural resources	-0.000 (0.022)	0.002 (0.022)	0.002 (0.022)	0.036 (0.121)	0.046 (0.145)	0.044 (0.110)
Pop density	-0.003 (0.005)	-0.003 (0.005)	-0.003 (0.005)	-0.007 (0.029)	-0.009 (0.027)	-0.007 (0.023)
Urban pop	-0.046 (0.041)	-0.048 (0.041)	-0.047 (0.041)	-0.075 (0.143)	-0.094 (0.162)	-0.086 (0.139)
Military spending	0.244* (0.145)	0.237 (0.145)	0.242* (0.145)	1.100 (0.711)	1.162 (0.717)	1.097 (0.897)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-1.372 (1.947)	-1.408 (1.945)	-1.468 (1.947)	-2.968 (16.504)	-3.313 (15.066)	-3.441 (12.251)
Non-tax revenues	0.004 (0.033)	-0.002 (0.033)	-0.001 (0.033)	-0.111 (0.197)	-0.146 (0.261)	-0.137 (0.147)
L1.Military regime	1.354*** (0.450)	1.388*** (0.450)	1.349*** (0.450)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.001)	-0.000 (0.002)	-0.000 (0.001)
Ethnic index	-0.331* (0.176)	-0.318* (0.175)	-0.319* (0.176)	-1.028 (0.992)	-0.998 (1.040)	-0.934 (1.232)
Internal conflict index	-0.078 (0.094)	-0.070 (0.094)	-0.059 (0.094)	-0.391 (0.748)	-0.406 (0.571)	-0.326 (0.569)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Military regime dummy (lag)				3.662	3.732	3.604
				(3.486)	(3.635)	(3.022)
_cons	10.420 (6.414)	9.691 (6.351)	8.628 (6.340)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A51: Model 4 – The impact of global aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Aid	0.096* (0.054)	0.121** (0.054)	0.091* (0.054)	0.424* (0.223)	0.513 (0.369)	0.304 (0.627)
GDP	-0.168 (0.758)	-0.079 (0.752)	0.012 (0.751)	-2.103 (3.463)	-1.921 (4.078)	-1.637 (4.780)
GDP growth	0.026 (0.024)	0.023 (0.024)	0.025 (0.024)	0.058 (0.096)	0.049 (0.133)	0.058 (0.160)
Natural resources	0.007 (0.024)	0.008 (0.024)	0.007 (0.024)	0.054 (0.137)	0.063 (0.118)	0.060 (0.152)
Pop density	-0.001 (0.006)	-0.001 (0.006)	-0.001 (0.006)	-0.012 (0.028)	-0.013 (0.031)	-0.009 (0.020)
Urban pop	-0.049 (0.043)	-0.052 (0.043)	-0.051 (0.043)	-0.131 (0.206)	-0.155 (0.178)	-0.149 (0.213)
Military spending	0.227 (0.166)	0.216 (0.166)	0.218 (0.166)	1.099 (0.851)	1.151 (0.917)	1.093 (1.066)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-2.018 (2.016)	-2.034 (2.015)	-2.060 (2.016)	-5.786 (15.653)	-6.063 (15.180)	-6.510 (15.401)
Non-tax revenues	-0.037 (0.044)	-0.041 (0.044)	-0.038 (0.044)	-0.238 (0.282)	-0.266 (0.324)	-0.259 (0.315)
L1.Military regime	1.527*** (0.503)	1.555*** (0.503)	1.543*** (0.503)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.002)	-0.000 (0.001)	-0.000 (0.002)
Ethnic index	-0.362* (0.188)	-0.341* (0.188)	-0.342* (0.188)	-1.261 (1.048)	-1.209 (1.059)	-1.154 (1.013)
Internal conflict index	-0.094 (0.102)	-0.091 (0.102)	-0.088 (0.102)	-0.480 (0.717)	-0.520 (0.653)	-0.444 (0.656)

		Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
		upturn	upturn	upturn	upturn	upturn	upturn
Inequality		5.225 (13.507)	5.014 (13.497)	5.673 (13.500)	1.653 (85.008)	1.312 (114.448)	8.643 (105.604)
Inequality2		-9.848 (13.077)	-9.676 (13.066)	-10.356 (13.068)	-24.169 (86.405)	-23.899 (125.117)	-30.851 (119.241)
Anti-system movements index		-0.653 (1.890)	-0.609 (1.885)	-0.815 (1.881)	-3.621 (11.719)	-3.329 (15.706)	-4.665 (15.229)
Movements inequality	*	3.180 (7.780)	2.842 (7.770)	3.678 (7.756)	17.146 (51.936)	15.401 (67.286)	20.923 (64.799)
Movements inequality2	*	-3.992 (7.751)	-3.505 (7.750)	-4.339 (7.737)	-21.623 (56.180)	-19.578 (71.622)	-24.902 (69.237)
Military regime dummy (lag)					5.367 (3.886)	5.392 (3.992)	5.351 (4.187)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
_cons	7.304 (7.927)	6.868 (7.893)	6.107 (7.888)			
N	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A52: Model 1 – The impact of global aid (lagged) on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Aid (lag)	0.066** (0.033)	0.088** (0.034)	0.149*** (0.032)	0.396 (0.283)	0.390* (0.222)	0.829*** (0.299)
GDP	-0.440 (0.438)	-0.388 (0.435)	-0.285 (0.434)	-1.553 (1.699)	-1.649 (1.688)	-2.243 (1.540)
GDP growth	0.027** (0.011)	0.028** (0.011)	0.027** (0.011)	0.051 (0.054)	0.054 (0.041)	0.055 (0.037)
Natural resources	-0.008 (0.013)	-0.008 (0.013)	-0.010 (0.013)	-0.008 (0.086)	-0.012 (0.072)	-0.019 (0.078)
Pop density	-0.002 (0.002)	-0.002 (0.002)	-0.002 (0.002)	-0.009 (0.016)	-0.011 (0.016)	-0.014 (0.015)
Urban pop	-0.001 (0.030)	-0.002 (0.030)	-0.007 (0.030)	0.004 (0.071)	-0.012 (0.077)	-0.070 (0.086)
_cons	4.959 (3.918)	4.830 (3.906)	4.701 (3.890)			
<i>N</i>	2903	2903	2903	2903	2903	2903

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A53: Model 2 – The impact of global aid (lagged) on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Aid (lag)	0.085** (0.038)	0.095** (0.040)	0.123*** (0.037)	0.437* (0.262)	0.397 (0.345)	0.704* (0.392)
GDP	-0.931* (0.539)	-0.826 (0.533)	-0.766 (0.531)	-2.138 (1.896)	-2.013 (1.643)	-2.483 (1.847)
GDP growth	0.038** (0.015)	0.037** (0.015)	0.036** (0.015)	0.049 (0.042)	0.050 (0.043)	0.046 (0.042)
Natural resources	0.004 (0.016)	0.003 (0.016)	0.002 (0.016)	0.039 (0.078)	0.037 (0.074)	0.043 (0.075)
Pop density	0.001 (0.004)	0.001 (0.004)	0.001 (0.004)	0.006 (0.015)	0.006 (0.017)	0.005 (0.018)
Urban pop	-0.022 (0.034)	-0.024 (0.034)	-0.026 (0.034)	-0.030 (0.085)	-0.055 (0.096)	-0.086 (0.101)
Military spending	0.086 (0.086)	0.080 (0.086)	0.073 (0.086)	0.260 (0.423)	0.253 (0.463)	0.217 (0.537)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-2.690 (1.688)	-2.770 (1.688)	-2.836* (1.686)	-5.349 (7.503)	-6.337 (8.222)	-9.304 (6.846)
_cons	10.400** (4.993)	9.953** (4.971)	9.957** (4.958)			
<i>N</i>	2263	2263	2263	2263	2263	2263

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A54: Model 3 – The impact of global aid (lagged) on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Aid (lag)	0.053 (0.045)	0.078* (0.047)	0.145*** (0.048)	0.176 (0.150)	0.287 (0.247)	0.681 (0.525)
GDP	-0.519 (0.693)	-0.460 (0.685)	-0.380 (0.682)	-1.168 (2.779)	-1.281 (3.074)	-1.611 (3.830)
GDP growth	0.068*** (0.017)	0.067*** (0.017)	0.066*** (0.017)	0.108 (0.090)	0.105 (0.065)	0.098 (0.095)
Natural resources	0.001 (0.022)	0.001 (0.022)	0.002 (0.022)	0.036 (0.109)	0.039 (0.145)	0.053 (0.140)
Pop density	-0.002 (0.005)	-0.002 (0.005)	-0.003 (0.005)	-0.006 (0.016)	-0.006 (0.014)	-0.009 (0.023)
Urban pop	-0.045 (0.041)	-0.046 (0.041)	-0.049 (0.041)	-0.073 (0.123)	-0.084 (0.137)	-0.110 (0.138)
Military spending	0.243* (0.145)	0.243* (0.145)	0.232 (0.145)	1.080 (0.687)	1.107* (0.653)	1.149 (0.806)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-1.409 (1.949)	-1.465 (1.949)	-1.653 (1.946)	-2.872 (11.729)	-3.049 (13.244)	-4.709 (11.820)
Non-tax revenues	0.007 (0.033)	0.002 (0.033)	-0.004 (0.033)	-0.086 (0.191)	-0.111 (0.167)	-0.173 (0.236)
L1.Military regime	1.339*** (0.450)	1.354*** (0.450)	1.345*** (0.449)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.001)	-0.000 (0.001)
Ethnic index	-0.320* (0.176)	-0.315* (0.176)	-0.324* (0.175)	-0.992 (0.873)	-0.984 (0.937)	-0.928 (1.002)
Internal conflict index	-0.074 (0.094)	-0.071 (0.094)	-0.059 (0.094)	-0.363 (0.521)	-0.363 (0.569)	-0.328 (0.646)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Military regime dummy (lag)				3.661	3.653	3.763
				(3.090)	(3.582)	(2.925)
_cons	9.361 (6.410)	9.076 (6.360)	8.847 (6.331)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A55: Model 4 – The impact of global aid (lagged) on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Aid (lag)	0.030 (0.052)	0.049 (0.052)	0.134*** (0.050)	0.101 (0.241)	0.171 (0.272)	0.595 (0.543)
GDP	-0.045 (0.758)	-0.032 (0.753)	0.006 (0.750)	-1.545 (3.752)	-1.611 (3.872)	-1.981 (4.065)
GDP growth	0.025 (0.024)	0.024 (0.024)	0.025 (0.024)	0.055 (0.108)	0.053 (0.109)	0.054 (0.116)
Natural resources	0.007 (0.024)	0.008 (0.024)	0.007 (0.024)	0.057 (0.092)	0.058 (0.145)	0.061 (0.131)
Pop density	-0.001 (0.006)	-0.001 (0.006)	-0.001 (0.006)	-0.009 (0.028)	-0.009 (0.040)	-0.010 (0.034)
Urban pop	-0.049 (0.043)	-0.050 (0.043)	-0.053 (0.043)	-0.134 (0.167)	-0.139 (0.248)	-0.160 (0.195)
Military spending	0.227 (0.166)	0.223 (0.166)	0.220 (0.166)	1.117 (0.811)	1.124 (0.858)	1.193 (1.150)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-2.015 (2.018)	-2.045 (2.018)	-2.217 (2.015)	-5.674 (14.073)	-5.802 (15.211)	-7.390 (16.035)
Non-tax revenues	-0.036 (0.044)	-0.037 (0.044)	-0.040 (0.044)	-0.223 (0.289)	-0.233 (0.378)	-0.270 (0.259)
L1.Military regime	1.501*** (0.503)	1.507*** (0.503)	1.558*** (0.502)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.001)	-0.000 (0.001)	-0.000 (0.001)
Ethnic index	-0.348* (0.189)	-0.342* (0.188)	-0.345* (0.188)	-1.231 (0.842)	-1.221 (1.085)	-1.147 (1.395)
Internal conflict index	-0.096 (0.102)	-0.095 (0.102)	-0.085 (0.102)	-0.462 (0.552)	-0.458 (0.662)	-0.465 (0.610)

		Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
		upturn	upturn	upturn	upturn	upturn	upturn
Inequality		5.903 (13.521)	5.645 (13.519)	5.004 (13.485)	8.709 (92.751)	4.794 (106.774)	-4.069 (105.201)
Inequality2		-10.651 (13.091)	-10.375 (13.089)	-9.636 (13.053)	-31.078 (94.788)	-27.069 (115.343)	-17.331 (118.717)
Anti-system movements index		-0.943 (1.892)	-0.868 (1.889)	-0.605 (1.880)	-4.837 (9.641)	-4.225 (14.735)	-2.651 (15.534)
Movements inequality	*	4.296 (7.789)	3.954 (7.785)	2.875 (7.749)	21.873 (41.027)	19.296 (66.461)	12.762 (69.028)
Movements inequality2	*	-4.995 (7.759)	-4.608 (7.765)	-3.560 (7.730)	-25.901 (43.798)	-23.244 (71.974)	-17.020 (75.365)
Military regime dummy (lag)					5.283 (5.190)	5.257 (4.599)	5.532 (5.332)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
_cons	6.300 (7.931)	6.349 (7.908)	6.487 (7.879)			
N	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A56: Model 1 – The impact of Swedish aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Swedish aid	0.071*** (0.026)	0.075*** (0.025)	0.085*** (0.024)	0.208 (0.139)	0.269** (0.136)	0.339*** (0.107)
Non-Swedish aid	0.042 (0.035)	0.097*** (0.035)	0.109*** (0.033)	0.290* (0.172)	0.391** (0.176)	0.336 (0.209)
GDP	-0.089 (0.420)	-0.094 (0.416)	-0.079 (0.414)	-1.997 (1.737)	-2.466 (1.816)	-2.965* (1.647)
GDP growth	0.029** (0.012)	0.027** (0.012)	0.027** (0.012)	0.056 (0.058)	0.050 (0.045)	0.050 (0.061)
Natural resources	-0.003 (0.013)	-0.002 (0.013)	-0.003 (0.013)	0.009 (0.104)	0.005 (0.117)	0.007 (0.117)
Pop density	-0.001 (0.002)	-0.001 (0.002)	-0.001 (0.002)	-0.010 (0.017)	-0.011 (0.012)	-0.013 (0.016)
Urban pop	0.010 (0.029)	0.005 (0.029)	0.002 (0.029)	-0.045 (0.101)	-0.083 (0.106)	-0.096 (0.116)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
_cons	2.651 (3.723)	3.300 (3.700)	3.831 (3.692)			
N	3024	3024	3024	3024	3024	3024

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A57: Model 2 – The impact of Swedish aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Swedish aid	0.076*** (0.030)	0.077*** (0.027)	0.085*** (0.026)	0.277** (0.113)	0.313** (0.132)	0.382*** (0.120)
Non-Swedish aid	0.054 (0.042)	0.113*** (0.042)	0.103*** (0.039)	0.348 (0.310)	0.467* (0.257)	0.287 (0.336)
GDP	-0.369 (0.514)	-0.329 (0.507)	-0.281 (0.505)	-2.907 (2.574)	-3.299* (1.836)	-3.721* (2.242)
GDP growth	0.040** (0.016)	0.037** (0.016)	0.037** (0.016)	0.057 (0.051)	0.048 (0.051)	0.053 (0.062)
Natural resources	0.009 (0.017)	0.009 (0.017)	0.009 (0.017)	0.079 (0.127)	0.075 (0.111)	0.090 (0.114)
Pop density	0.002 (0.004)	0.001 (0.004)	0.001 (0.004)	0.004 (0.023)	-0.000 (0.029)	0.000 (0.021)
Urban pop	-0.012 (0.033)	-0.018 (0.033)	-0.021 (0.033)	-0.112 (0.134)	-0.158 (0.144)	-0.166 (0.112)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Military spending	0.048 (0.090)	0.034 (0.090)	0.042 (0.090)	0.203 (0.405)	0.158 (0.551)	0.199 (0.455)
Neighbors democ	-1.383 (1.704)	-1.534 (1.701)	-1.416 (1.701)	-6.300 (9.046)	-7.748 (8.163)	-7.819 (7.261)
_cons	6.458 (4.693)	6.920 (4.658)	7.052 (4.650)			
<i>N</i>	2355	2355	2355	2355	2355	2355

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A58: Model 3 – The impact of Swedish aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Swedish aid	0.030 (0.035)	0.055* (0.031)	0.076** (0.030)	0.089 (0.106)	0.178 (0.147)	0.262** (0.121)
Non-Swedish aid	0.084* (0.048)	0.113** (0.050)	0.088* (0.050)	0.377 (0.237)	0.489 (0.405)	0.255 (0.400)
GDP	-0.584 (0.697)	-0.406 (0.687)	-0.319 (0.682)	-1.541 (2.969)	-1.410 (4.146)	-1.516 (3.368)
GDP growth	0.066*** (0.017)	0.062*** (0.018)	0.063*** (0.018)	0.099 (0.086)	0.091 (0.098)	0.099 (0.066)
Natural resources	0.000 (0.022)	0.000 (0.022)	0.001 (0.022)	0.039 (0.166)	0.043 (0.134)	0.042 (0.114)
Pop density	-0.003 (0.005)	-0.004 (0.005)	-0.004 (0.005)	-0.008 (0.014)	-0.014 (0.019)	-0.014 (0.025)
Urban pop	-0.045 (0.041)	-0.046 (0.041)	-0.047 (0.041)	-0.075 (0.118)	-0.107 (0.171)	-0.113 (0.171)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Military spending	0.240* (0.145)	0.221 (0.145)	0.222 (0.145)	1.055 (0.662)	1.088 (0.699)	1.062 (0.832)
Neighbors democ	-1.483 (1.952)	-1.581 (1.947)	-1.524 (1.943)	-3.343 (10.560)	-4.498 (10.156)	-4.232 (13.369)
Non-tax revenues	0.004 (0.033)	-0.001 (0.033)	0.003 (0.033)	-0.110 (0.202)	-0.155 (0.212)	-0.131 (0.228)
L1.Military regime	1.355*** (0.450)	1.403*** (0.449)	1.410*** (0.449)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.001)	-0.000 (0.001)	-0.000 (0.001)
Ethnic tensions index	-0.321* (0.176)	-0.304* (0.175)	-0.282 (0.176)	-1.006 (0.975)	-0.917 (1.097)	-0.827 (1.081)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Internal conflict index	-0.076 (0.094)	-0.058 (0.094)	-0.047 (0.094)	-0.393 (0.633)	-0.364 (0.494)	-0.293 (0.686)
Military regime dummy (lag)				3.737 (3.288)	3.708 (3.097)	3.668 (3.412)
_cons	9.963 (6.436)	8.914 (6.361)	8.422 (6.327)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A59: Model 4 – The impact of Swedish aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Swedish aid	0.013 (0.037)	0.045 (0.032)	0.066** (0.031)	0.026 (0.182)	0.143 (0.142)	0.230* (0.137)
Non-Swedish aid	0.089 (0.058)	0.101* (0.055)	0.076 (0.054)	0.409 (0.305)	0.447 (0.314)	0.234 (0.465)
GDP	-0.148 (0.760)	-0.016 (0.753)	0.006 (0.750)	-2.075 (4.987)	-1.842 (3.692)	-1.846 (3.095)
GDP growth	0.026 (0.024)	0.023 (0.024)	0.023 (0.024)	0.058 (0.101)	0.048 (0.096)	0.052 (0.104)
Natural resources	0.007 (0.024)	0.007 (0.024)	0.006 (0.024)	0.054 (0.119)	0.059 (0.141)	0.052 (0.194)
Pop density	-0.001 (0.006)	-0.002 (0.006)	-0.002 (0.006)	-0.012 (0.027)	-0.014 (0.032)	-0.012 (0.033)
Urban pop	-0.049 (0.043)	-0.052 (0.043)	-0.053 (0.043)	-0.132 (0.201)	-0.167 (0.189)	-0.174 (0.138)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Military spending	0.227 (0.166)	0.207 (0.166)	0.206 (0.166)	1.085 (0.867)	1.119 (0.796)	1.111 (0.824)
Neighbors democ	-2.056 (2.020)	-2.202 (2.018)	-2.150 (2.014)	-5.877 (15.412)	-7.179 (14.355)	-7.347 (18.180)
Non-tax revenues	-0.038 (0.044)	-0.042 (0.044)	-0.036 (0.044)	-0.237 (0.310)	-0.286 (0.456)	-0.266 (0.343)
L1.Military regime	1.526*** (0.503)	1.580*** (0.503)	1.619*** (0.504)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.001)	-0.000 (0.001)	-0.000 (0.002)
Ethnic tensions index	-0.359* (0.189)	-0.331* (0.188)	-0.313* (0.188)	-1.249 (0.995)	-1.149 (1.459)	-1.067 (1.208)

		Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
		upturn	upturn	upturn	upturn	upturn	upturn
Internal conflict index		-0.094 (0.102)	-0.080 (0.102)	-0.076 (0.102)	-0.484 (0.716)	-0.492 (0.610)	-0.443 (0.572)
Inequality		5.323 (13.514)	4.600 (13.495)	4.304 (13.498)	2.392 (107.915)	-3.496 (110.051)	-4.590 (101.569)
Inequality2		-9.858 (13.081)	-9.095 (13.068)	-8.742 (13.073)	-24.719 (110.065)	-18.973 (115.157)	-17.739 (108.370)
Anti-system movements index		-0.637 (1.891)	-0.676 (1.885)	-0.900 (1.879)	-3.627 (14.768)	-3.617 (14.043)	-4.830 (12.930)
Movements inequality	*	3.095 (7.786)	2.987 (7.768)	3.850 (7.743)	17.125 (66.394)	16.070 (63.822)	20.681 (61.594)
Movements inequality2	*	-3.911 (7.757)	-3.560 (7.748)	-4.446 (7.723)	-21.603 (71.921)	-19.964 (68.712)	-24.622 (69.479)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Military regime dummy (lag)				5.383	5.487	5.642
				(4.820)	(4.262)	(5.731)
_cons	7.138 (7.945)	6.632 (7.890)	6.775 (7.884)			
N	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A60: Model 1 – The impact of Swedish aid (lagged) on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Swedish aid (lag)	0.074*** (0.025)	0.056** (0.024)	0.091*** (0.024)	0.262** (0.103)	0.213 (0.140)	0.359** (0.172)
Non-Swedish aid (lag)	0.036 (0.035)	0.070** (0.035)	0.097*** (0.032)	0.262 (0.234)	0.335 (0.222)	0.465** (0.222)
GDP	-0.319 (0.439)	-0.327 (0.436)	-0.298 (0.433)	-1.632 (1.401)	-1.923 (1.675)	-2.900* (1.718)
GDP growth	0.026** (0.011)	0.027** (0.011)	0.027** (0.011)	0.047 (0.049)	0.060 (0.043)	0.070 (0.047)
Natural resources	-0.010 (0.013)	-0.009 (0.013)	-0.011 (0.013)	-0.015 (0.090)	-0.023 (0.087)	-0.032 (0.072)
Pop density	-0.002 (0.002)	-0.002 (0.002)	-0.002 (0.002)	-0.011 (0.015)	-0.012 (0.016)	-0.015 (0.018)
Urban pop	0.004 (0.030)	-0.000 (0.030)	-0.005 (0.030)	-0.011 (0.091)	-0.034 (0.084)	-0.070 (0.092)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
_cons	4.129 (3.923)	4.590 (3.906)	5.203 (3.890)			
N	2903	2903	2903	2903	2903	2903

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A61: Model 2 – The impact of Swedish aid (lagged) on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Swedish aid (lag)	0.071** (0.028)	0.047* (0.026)	0.079*** (0.025)	0.282 (0.181)	0.190 (0.201)	0.296** (0.123)
Non-Swedish aid (lag)	0.051 (0.040)	0.077* (0.041)	0.100*** (0.037)	0.272 (0.265)	0.332 (0.302)	0.588** (0.254)
GDP	-0.837 (0.539)	-0.796 (0.533)	-0.779 (0.530)	-2.421 (1.792)	-2.432 (1.659)	-3.275 (2.038)
GDP growth	0.036** (0.015)	0.037** (0.015)	0.036** (0.015)	0.046 (0.036)	0.059 (0.041)	0.056 (0.059)
Natural resources	0.002 (0.016)	0.002 (0.016)	0.002 (0.016)	0.039 (0.080)	0.035 (0.080)	0.042 (0.080)
Pop density	0.001 (0.004)	0.000 (0.004)	-0.000 (0.004)	0.005 (0.020)	0.003 (0.022)	0.001 (0.026)
Urban pop	-0.015 (0.034)	-0.022 (0.034)	-0.028 (0.033)	-0.032 (0.100)	-0.067 (0.103)	-0.115 (0.104)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Military spending	0.062 (0.087)	0.067 (0.087)	0.057 (0.086)	0.176 (0.473)	0.212 (0.465)	0.195 (0.529)
Neighbors democ	-2.610 (1.686)	-2.763 (1.687)	-2.742 (1.683)	-6.593 (7.974)	-7.459 (7.796)	-10.289 (10.267)
_cons	9.702* (4.995)	9.982** (4.968)	10.733** (4.954)			
<i>N</i>	2263	2263	2263	2263	2263	2263

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A62: Model 3 – The impact of Swedish aid (lagged) on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Swedish aid lag)	0.068** (0.034)	0.048 (0.030)	0.081*** (0.030)	0.245 (0.152)	0.191 (0.133)	0.313* (0.179)
Non-Swedish aid (lag)	0.019 (0.048)	0.058 (0.049)	0.116** (0.047)	0.053 (0.202)	0.218 (0.194)	0.585 (0.537)
GDP	-0.391 (0.695)	-0.380 (0.686)	-0.348 (0.681)	-1.037 (3.617)	-1.188 (3.262)	-1.684 (4.076)
GDP growth	0.067*** (0.017)	0.067*** (0.017)	0.065*** (0.017)	0.105 (0.079)	0.114 (0.079)	0.104 (0.081)
Natural resources	0.000 (0.022)	-0.001 (0.022)	0.000 (0.022)	0.038 (0.157)	0.036 (0.116)	0.048 (0.139)
Pop density	-0.002 (0.005)	-0.003 (0.005)	-0.004 (0.005)	-0.008 (0.018)	-0.011 (0.017)	-0.017 (0.022)
Urban pop	-0.042 (0.041)	-0.046 (0.041)	-0.053 (0.041)	-0.090 (0.133)	-0.105 (0.127)	-0.149 (0.190)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Military spending	0.235 (0.145)	0.237 (0.145)	0.224 (0.144)	1.066* (0.644)	1.137 (0.817)	1.175 (0.805)
Neighbors democ	-1.561 (1.949)	-1.548 (1.949)	-1.669 (1.941)	-3.460 (12.958)	-3.737 (13.341)	-5.447 (11.533)
Non-tax revenues	0.004 (0.033)	0.002 (0.033)	-0.003 (0.033)	-0.101 (0.203)	-0.124 (0.186)	-0.177 (0.217)
L1.Military regime	1.372*** (0.450)	1.388*** (0.451)	1.400*** (0.448)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.001)	-0.000 (0.001)	-0.000 (0.001)
Ethnic tensions index	-0.299* (0.176)	-0.299* (0.176)	-0.279 (0.176)	-0.951 (1.051)	-0.923 (0.991)	-0.807 (1.037)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Internal conflict index	-0.075 (0.094)	-0.062 (0.094)	-0.052 (0.094)	-0.418 (0.633)	-0.362 (0.568)	-0.326 (0.591)
Military regime dummy (lag)				3.974 (3.231)	4.050 (3.623)	4.190 (3.800)
_cons	8.434 (6.420)	8.623 (6.363)	9.100 (6.320)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A63: Model 4 – The impact of Swedish aid (lagged) on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Swedish aid (lag)	0.057 (0.035)	0.047 (0.032)	0.082*** (0.031)	0.215** (0.097)	0.187 (0.269)	0.324 (0.272)
Non-Swedish aid (lag)	-0.003 (0.056)	0.028 (0.053)	0.105** (0.051)	-0.018 (0.406)	0.089 (0.388)	0.506 (0.393)
GDP	0.020 (0.759)	0.012 (0.753)	-0.016 (0.749)	-1.268 (4.351)	-1.463 (4.740)	-2.037 (4.179)
GDP growth	0.026 (0.024)	0.025 (0.024)	0.023 (0.024)	0.057 (0.110)	0.065 (0.147)	0.059 (0.130)
Natural resources	0.007 (0.024)	0.005 (0.024)	0.005 (0.024)	0.053 (0.109)	0.053 (0.156)	0.055 (0.129)
Pop density	-0.001 (0.006)	-0.002 (0.006)	-0.002 (0.006)	-0.010 (0.036)	-0.010 (0.055)	-0.013 (0.034)
Urban pop	-0.048 (0.043)	-0.051 (0.043)	-0.057 (0.043)	-0.148 (0.204)	-0.163 (0.260)	-0.209 (0.211)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Military spending	0.225 (0.166)	0.221 (0.166)	0.215 (0.165)	1.121 (0.958)	1.172 (1.115)	1.232 (1.095)
Neighbors democ	-2.118 (2.018)	-2.179 (2.019)	-2.343 (2.011)	-6.305 (12.667)	-6.711 (15.402)	-8.571 (15.254)
Non-tax revenues	-0.039 (0.044)	-0.041 (0.044)	-0.045 (0.044)	-0.224 (0.281)	-0.264 (0.403)	-0.303 (0.369)
L1.Military regime	1.529*** (0.503)	1.552*** (0.504)	1.626*** (0.502)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.002)	-0.000 (0.001)	-0.000 (0.001)
Ethnic tensions index	-0.339* (0.189)	-0.332* (0.188)	-0.310* (0.188)	-1.163 (1.017)	-1.157 (1.389)	-1.037 (1.064)

		Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
		upturn	upturn	upturn	upturn	upturn	upturn
Internal conflict index		-0.099 (0.102)	-0.084 (0.103)	-0.073 (0.102)	-0.538 (0.595)	-0.474 (0.799)	-0.474 (0.545)
Inequality		5.496 (13.516)	4.621 (13.532)	2.704 (13.484)	11.629 (91.542)	4.488 (133.383)	-2.959 (142.773)
Inequality2		-9.861 (13.094)	-9.272 (13.105)	-7.304 (13.056)	-32.799 (88.207)	-27.232 (130.237)	-19.210 (137.652)
Anti-system movements index		-0.859 (1.892)	-0.959 (1.889)	-0.772 (1.879)	-5.056 (11.097)	-5.188 (13.723)	-4.443 (16.510)
Movements inequality	*	3.851 (7.789)	4.237 (7.783)	3.514 (7.738)	22.146 (50.040)	23.057 (59.169)	20.647 (68.007)
Movements inequality2	*	-4.567 (7.759)	-4.853 (7.763)	-4.265 (7.717)	-26.223 (54.167)	-27.222 (62.918)	-25.802 (71.345)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Military regime dummy (lag)				5.667	5.772	6.115
				(5.140)	(5.437)	(5.705)
_cons	5.954 (7.930)	6.471 (7.905)	7.742 (7.875)			
N	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A64: Model 1 – The impact of DAC aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
DAC aid	0.062* (0.036)	0.133*** (0.037)	0.099*** (0.032)	0.344 (0.212)	0.615* (0.349)	0.324* (0.188)
GDP	-0.182 (0.417)	-0.170 (0.415)	-0.048 (0.416)	-1.839 (1.634)	-2.271 (1.499)	-2.023 (1.754)
GDP growth	0.029** (0.012)	0.028** (0.012)	0.029** (0.012)	0.057 (0.037)	0.055 (0.046)	0.060* (0.032)
Natural resources	-0.002 (0.013)	-0.002 (0.013)	-0.002 (0.013)	0.012 (0.095)	0.007 (0.112)	0.012 (0.081)
Pop density	-0.001 (0.002)	-0.002 (0.002)	-0.001 (0.002)	-0.007 (0.016)	-0.012 (0.013)	-0.009 (0.010)
Urban pop	0.007 (0.029)	0.004 (0.029)	0.004 (0.029)	-0.018 (0.096)	-0.045 (0.093)	-0.048 (0.083)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
_cons	3.265 (3.710)	3.575 (3.700)	2.839 (3.697)			
<i>N</i>	3024	3024	3024	3024	3024	3024

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A65: Model 2 – The impact of DAC aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
DAC aid	0.091** (0.042)	0.160*** (0.044)	0.103*** (0.038)	0.493** (0.223)	0.792* (0.415)	0.358 (0.287)
GDP	-0.432 (0.512)	-0.378 (0.507)	-0.246 (0.507)	-2.480 (2.558)	-3.033 (2.339)	-2.504 (2.299)
GDP growth	0.041*** (0.016)	0.039** (0.016)	0.039** (0.016)	0.059 (0.064)	0.045 (0.055)	0.064 (0.047)
Natural resources	0.010 (0.017)	0.009 (0.017)	0.010 (0.017)	0.072 (0.117)	0.077 (0.076)	0.081 (0.096)
Pop density	0.002 (0.004)	0.002 (0.004)	0.002 (0.004)	0.007 (0.026)	0.007 (0.028)	0.008 (0.025)
Urban pop	-0.017 (0.033)	-0.019 (0.033)	-0.020 (0.033)	-0.100 (0.107)	-0.148 (0.127)	-0.138 (0.146)
Military spending	0.075 (0.089)	0.060 (0.089)	0.067 (0.090)	0.307 (0.582)	0.229 (0.537)	0.317 (0.418)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-1.409 (1.706)	-1.507 (1.703)	-1.450 (1.706)	-5.419 (9.193)	-7.257 (8.226)	-6.237 (9.255)
_cons	6.817 (4.682)	6.818 (4.658)	5.968 (4.657)			
<i>N</i>	2355	2355	2355	2355	2355	2355

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A66: Model 3 – The impact of DAC aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
DAC aid	0.099** (0.047)	0.149*** (0.052)	0.086* (0.049)	0.428** (0.175)	0.628 (0.917)	0.271 (0.398)
GDP	-0.591 (0.690)	-0.506 (0.683)	-0.378 (0.683)	-1.406 (3.118)	-1.540 (2.832)	-1.183 (3.370)
GDP growth	0.066*** (0.017)	0.064*** (0.018)	0.066*** (0.017)	0.100* (0.054)	0.092 (0.080)	0.110 (0.098)
Natural resources	-0.001 (0.022)	0.000 (0.022)	0.001 (0.022)	0.034 (0.088)	0.044 (0.129)	0.041 (0.162)
Pop density	-0.003 (0.005)	-0.002 (0.005)	-0.002 (0.005)	-0.008 (0.017)	-0.009 (0.023)	-0.007 (0.016)
Urban pop	-0.045 (0.041)	-0.047 (0.041)	-0.046 (0.041)	-0.067 (0.117)	-0.089 (0.156)	-0.083 (0.161)
Military spending	0.249* (0.145)	0.234 (0.145)	0.245* (0.145)	1.119* (0.573)	1.132 (0.822)	1.142 (0.848)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-1.389 (1.947)	-1.384 (1.945)	-1.442 (1.948)	-3.082 (11.641)	-3.673 (16.981)	-3.128 (11.505)
Non-tax revenues	0.004 (0.033)	-0.002 (0.033)	0.002 (0.033)	-0.110 (0.182)	-0.156 (0.253)	-0.122 (0.194)
L1.Military regime	1.350*** (0.450)	1.397*** (0.450)	1.337*** (0.450)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.001)	-0.000 (0.001)	-0.000 (0.001)
Ethnic index	-0.329* (0.176)	-0.316* (0.175)	-0.314* (0.176)	-1.004 (0.830)	-0.920 (1.027)	-0.931 (1.045)
Internal conflict index	-0.077 (0.094)	-0.068 (0.094)	-0.061 (0.094)	-0.392 (0.592)	-0.397 (0.722)	-0.325 (0.545)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Military regime dummy (lag)				3.624	3.827	3.561
				(2.678)	(4.150)	(3.379)
_cons	9.948 (6.387)	9.512 (6.345)	8.443 (6.342)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A67: Model 4 – The impact of DAC aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
DAC aid	0.097* (0.056)	0.134** (0.058)	0.077 (0.052)	0.421** (0.175)	0.579 (0.868)	0.250 (0.404)
GDP	-0.132 (0.756)	-0.058 (0.751)	0.013 (0.752)	-1.898 (4.537)	-1.929 (4.747)	-1.638 (3.287)
GDP growth	0.025 (0.024)	0.024 (0.024)	0.024 (0.024)	0.054 (0.097)	0.049 (0.104)	0.057 (0.127)
Natural resources	0.006 (0.024)	0.007 (0.024)	0.007 (0.024)	0.053 (0.145)	0.059 (0.127)	0.058 (0.124)
Pop density	-0.001 (0.006)	-0.001 (0.006)	-0.001 (0.006)	-0.011 (0.024)	-0.012 (0.027)	-0.009 (0.033)
Urban pop	-0.048 (0.043)	-0.052 (0.043)	-0.050 (0.043)	-0.125 (0.195)	-0.150 (0.208)	-0.143 (0.182)
Military spending	0.231 (0.166)	0.215 (0.166)	0.220 (0.166)	1.114 (0.793)	1.099 (0.752)	1.114 (0.877)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-2.053 (2.016)	-2.011 (2.014)	-2.038 (2.017)	-5.936 (11.052)	-6.201 (13.682)	-6.152 (16.816)
Non-tax revenues	-0.037 (0.044)	-0.041 (0.044)	-0.038 (0.044)	-0.242 (0.261)	-0.274 (0.341)	-0.250 (0.244)
L1.Military regime	1.530*** (0.503)	1.564*** (0.503)	1.530*** (0.503)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.001)	-0.000 (0.001)	-0.000 (0.001)
Ethnic index	-0.360* (0.188)	-0.335* (0.188)	-0.341* (0.188)	-1.236 (0.992)	-1.123 (1.294)	-1.162 (1.165)
Internal conflict index	-0.095 (0.102)	-0.089 (0.102)	-0.087 (0.103)	-0.487 (0.637)	-0.503 (0.671)	-0.441 (0.601)

		Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
		upturn	upturn	upturn	upturn	upturn	upturn
Inequality		4.783 (13.522)	5.265 (13.491)	5.651 (13.505)	0.714 (85.668)	3.391 (109.910)	8.278 (113.669)
Inequality2		-9.503 (13.091)	-9.842 (13.060)	-10.326 (13.073)	-23.534 (85.983)	-25.793 (104.668)	-30.360 (118.380)
Anti-system movements index		-0.666 (1.890)	-0.647 (1.882)	-0.840 (1.882)	-3.557 (10.775)	-3.596 (12.302)	-4.679 (12.719)
Movements inequality	*	3.202 (7.782)	3.034 (7.757)	3.783 (7.759)	16.838 (50.320)	16.660 (51.717)	20.938 (55.225)
Movements inequality2	*	-4.024 (7.752)	-3.689 (7.739)	-4.438 (7.740)	-21.369 (55.303)	-20.681 (53.219)	-24.857 (59.370)
Military regime dummy (lag)					5.368 (4.388)	5.465 (4.945)	5.287 (3.792)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
_cons	7.128 (7.920)	6.612 (7.886)	6.031 (7.889)			
N	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A68: Model 1 – The impact of multilateral aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Multilateral aid	0.056** (0.025)	-0.002 (0.021)	0.018 (0.027)	0.157 (0.178)	-0.037 (0.089)	0.031 (0.079)
GDP	-0.160 (0.416)	-0.118 (0.416)	-0.117 (0.416)	-1.830 (1.839)	-1.433 (2.099)	-1.652 (1.474)
GDP growth	0.029** (0.012)	0.030** (0.012)	0.029** (0.012)	0.057 (0.048)	0.064 (0.057)	0.061** (0.028)
Natural resources	-0.001 (0.013)	-0.001 (0.013)	-0.001 (0.013)	0.016 (0.096)	0.015 (0.114)	0.013 (0.093)
Pop density	-0.001 (0.002)	-0.002 (0.002)	-0.002 (0.002)	-0.008 (0.013)	-0.008 (0.011)	-0.009 (0.011)
Urban pop	0.005 (0.029)	0.011 (0.029)	0.008 (0.029)	-0.034 (0.092)	0.011 (0.089)	-0.018 (0.111)
_cons	3.333 (3.707)	2.777 (3.718)	3.083 (3.727)			
<i>N</i>	3024	3024	3024	3024	3024	3024

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A69: Model 2 – The impact of multilateral aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Multilateral aid	0.039 (0.030)	0.024 (0.024)	0.032 (0.030)	0.141 (0.245)	0.040 (0.077)	0.074 (0.097)
GDP	-0.338 (0.509)	-0.298 (0.508)	-0.287 (0.508)	-2.215 (2.383)	-2.036 (2.507)	-2.224 (1.671)
GDP growth	0.041*** (0.016)	0.041*** (0.016)	0.042*** (0.016)	0.068 (0.061)	0.072 (0.045)	0.071 (0.059)
Natural resources	0.012 (0.017)	0.013 (0.017)	0.012 (0.017)	0.087 (0.134)	0.085 (0.115)	0.084 (0.099)
Pop density	0.002 (0.004)	0.002 (0.004)	0.002 (0.004)	0.009 (0.027)	0.009 (0.021)	0.008 (0.025)
Urban pop	-0.020 (0.033)	-0.021 (0.033)	-0.021 (0.033)	-0.124 (0.153)	-0.120 (0.127)	-0.130 (0.120)
Military spending	0.079 (0.090)	0.077 (0.090)	0.077 (0.090)	0.398 (0.664)	0.413 (0.594)	0.418 (0.558)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-1.441 (1.708)	-1.455 (1.709)	-1.400 (1.708)	-5.147 (8.207)	-5.220 (10.495)	-5.591 (6.161)
_cons	6.365 (4.681)	6.330 (4.690)	6.370 (4.691)			
<i>N</i>	2355	2355	2355	2355	2355	2355

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A70: Model 3 – The impact of multilateral aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Multilateral aid	0.075** (0.036)	0.038 (0.028)	0.050 (0.033)	0.303* (0.174)	0.112 (0.158)	0.126 (0.190)
GDP	-0.505 (0.685)	-0.410 (0.684)	-0.409 (0.684)	-1.493 (3.249)	-1.054 (3.906)	-1.172 (2.432)
GDP growth	0.066*** (0.017)	0.066*** (0.018)	0.067*** (0.018)	0.111* (0.060)	0.113 (0.091)	0.111 (0.071)
Natural resources	0.001 (0.022)	0.003 (0.022)	0.001 (0.022)	0.044 (0.138)	0.040 (0.101)	0.039 (0.149)
Pop density	-0.002 (0.005)	-0.002 (0.005)	-0.003 (0.005)	-0.006 (0.018)	-0.007 (0.021)	-0.008 (0.030)
Urban pop	-0.050 (0.041)	-0.049 (0.041)	-0.048 (0.041)	-0.108 (0.158)	-0.109 (0.154)	-0.112 (0.157)
Military spending	0.233 (0.145)	0.232 (0.145)	0.233 (0.145)	1.077 (0.668)	1.109 (0.884)	1.182 (0.760)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-1.493 (1.948)	-1.461 (1.950)	-1.317 (1.949)	-3.069 (17.446)	-3.486 (12.104)	-3.300 (11.525)
Non-tax revenues	0.004 (0.033)	0.006 (0.033)	0.008 (0.033)	-0.131 (0.197)	-0.100 (0.215)	-0.101 (0.194)
L1.Military regime	1.369*** (0.450)	1.334*** (0.450)	1.384*** (0.452)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.001)	-0.000 (0.001)	-0.000 (0.001)
Ethnic index	-0.306* (0.176)	-0.293* (0.176)	-0.311* (0.176)	-0.996 (0.953)	-0.885 (1.114)	-0.869 (0.836)
Internal conflict index	-0.084 (0.094)	-0.083 (0.094)	-0.079 (0.094)	-0.412 (0.683)	-0.393 (0.602)	-0.384 (0.551)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Military regime dummy (lag)				3.827	3.546	3.667
				(4.059)	(2.501)	(3.290)
_cons	9.757 (6.377)	9.045 (6.368)	9.200 (6.371)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A71: Model 4 – The impact of multilateral aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Multilateral aid	0.072*	0.033	0.038	0.314**	0.100	0.101
	(0.041)	(0.029)	(0.035)	(0.158)	(0.147)	(0.226)
GDP	-0.102	0.006	0.019	-2.165	-1.598	-1.637
	(0.754)	(0.752)	(0.752)	(3.118)	(4.256)	(5.551)
GDP growth	0.025	0.023	0.024	0.063	0.053	0.054
	(0.024)	(0.024)	(0.024)	(0.117)	(0.122)	(0.092)
Natural resources	0.007	0.009	0.007	0.061	0.060	0.058
	(0.024)	(0.024)	(0.024)	(0.123)	(0.134)	(0.139)
Pop density	-0.001	-0.001	-0.002	-0.010	-0.011	-0.011
	(0.006)	(0.006)	(0.006)	(0.038)	(0.028)	(0.032)
Urban pop	-0.054	-0.052	-0.051	-0.164	-0.164	-0.164
	(0.044)	(0.043)	(0.043)	(0.180)	(0.197)	(0.227)
Military spending	0.217	0.214	0.221	1.043	1.122	1.196
	(0.166)	(0.166)	(0.166)	(0.833)	(0.938)	(0.949)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-2.147 (2.018)	-2.054 (2.018)	-1.922 (2.018)	-6.025 (13.840)	-6.591 (16.041)	-6.389 (14.374)
Non-tax revenues	-0.040 (0.044)	-0.039 (0.044)	-0.038 (0.044)	-0.273 (0.262)	-0.236 (0.380)	-0.234 (0.263)
L1.Military regime	1.554*** (0.504)	1.509*** (0.503)	1.530*** (0.504)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.002)	-0.000 (0.001)	-0.000 (0.001)
Ethnic index	-0.342* (0.188)	-0.331* (0.188)	-0.347* (0.188)	-1.294 (1.120)	-1.162 (1.031)	-1.134 (1.155)
Internal conflict index	-0.099 (0.102)	-0.101 (0.102)	-0.098 (0.102)	-0.485 (0.524)	-0.486 (0.690)	-0.487 (0.667)

		Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
		upturn	upturn	upturn	upturn	upturn	upturn
Inequality		5.324 (13.506)	5.630 (13.514)	6.521 (13.506)	3.150 (90.474)	9.066 (125.303)	10.477 (106.974)
Inequality2		-9.956 (13.076)	-10.533 (13.076)	-11.394 (13.073)	-25.890 (87.485)	-31.848 (125.584)	-33.220 (108.376)
Anti-system movements index		-0.866 (1.879)	-0.915 (1.881)	-0.996 (1.877)	-4.459 (9.812)	-5.224 (11.845)	-5.768 (13.272)
Movements inequality	*	3.972 (7.741)	4.169 (7.751)	4.595 (7.733)	20.195 (45.240)	23.213 (52.622)	25.462 (56.935)
Movements inequality2	*	-4.695 (7.720)	-4.851 (7.730)	-5.303 (7.713)	-24.432 (50.991)	-26.841 (57.720)	-29.029 (59.624)
Military regime dummy (lag)					5.551 (4.169)	5.225 (4.340)	5.309 (4.283)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
_cons	7.273 (7.927)	6.456 (7.908)	6.201 (7.897)			
N	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A72: Model 1 – The impact of bilateral aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Bilateral aid	0.060* (0.035)	0.135*** (0.037)	0.100*** (0.032)	0.328* (0.196)	0.629** (0.274)	0.331 (0.214)
GDP	-0.179 (0.417)	-0.170 (0.415)	-0.047 (0.416)	-1.831 (1.316)	-2.284 (1.559)	-2.033 (1.632)
GDP growth	0.029** (0.012)	0.028** (0.012)	0.029** (0.012)	0.057 (0.042)	0.055 (0.043)	0.060 (0.039)
Natural resources	-0.002 (0.013)	-0.002 (0.013)	-0.002 (0.013)	0.012 (0.082)	0.007 (0.103)	0.012 (0.083)
Pop density	-0.001 (0.002)	-0.002 (0.002)	-0.001 (0.002)	-0.008 (0.011)	-0.012 (0.018)	-0.009 (0.020)
Urban pop	0.007 (0.029)	0.003 (0.029)	0.004 (0.029)	-0.017 (0.102)	-0.047 (0.083)	-0.049 (0.097)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
_cons	3.247 (3.710)	3.580 (3.700)	2.840 (3.697)			
N	3024	3024	3024	3024	3024	3024

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A73: Model 2 – The impact of bilateral aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Bilateral aid	0.089** (0.042)	0.163*** (0.044)	0.105*** (0.038)	0.486** (0.231)	0.818* (0.449)	0.368 (0.235)
GDP	-0.428 (0.512)	-0.379 (0.507)	-0.245 (0.507)	-2.480 (1.762)	-3.058 (2.614)	-2.523 (1.927)
GDP growth	0.041*** (0.016)	0.039** (0.016)	0.039** (0.016)	0.059 (0.058)	0.045 (0.052)	0.063 (0.047)
Natural resources	0.010 (0.017)	0.009 (0.017)	0.010 (0.017)	0.072 (0.092)	0.077 (0.104)	0.081 (0.097)
Pop density	0.002 (0.004)	0.002 (0.004)	0.002 (0.004)	0.007 (0.029)	0.007 (0.027)	0.008 (0.022)
Urban pop	-0.017 (0.033)	-0.019 (0.033)	-0.020 (0.033)	-0.101 (0.124)	-0.150 (0.125)	-0.139 (0.126)
milit	0.076 (0.089)	0.060 (0.089)	0.067 (0.090)	0.311 (0.579)	0.223 (0.501)	0.314 (0.578)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-1.410 (1.706)	-1.510 (1.703)	-1.452 (1.705)	-5.387 (8.710)	-7.376 (11.190)	-6.283 (8.551)
_cons	6.782 (4.681)	6.826 (4.657)	5.971 (4.656)			
<i>N</i>	2355	2355	2355	2355	2355	2355

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A74: Model 3 – The impact of bilateral aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Bilateral aid	0.099** (0.047)	0.154*** (0.052)	0.090* (0.048)	0.426* (0.224)	0.663 (0.586)	0.287 (0.416)
GDP	-0.588 (0.690)	-0.508 (0.683)	-0.377 (0.683)	-1.395 (2.655)	-1.571 (4.221)	-1.206 (2.918)
GDP growth	0.066*** (0.017)	0.064*** (0.018)	0.066*** (0.017)	0.100 (0.068)	0.090 (0.087)	0.110 (0.087)
Natural resources	-0.001 (0.022)	0.000 (0.022)	0.001 (0.022)	0.035 (0.085)	0.044 (0.114)	0.041 (0.112)
Pop density	-0.003 (0.005)	-0.002 (0.005)	-0.002 (0.005)	-0.008 (0.021)	-0.009 (0.020)	-0.007 (0.027)
Urban pop	-0.045 (0.041)	-0.047 (0.041)	-0.046 (0.041)	-0.069 (0.119)	-0.091 (0.179)	-0.083 (0.123)
Military spending	0.250* (0.145)	0.233 (0.145)	0.245* (0.145)	1.127 (0.743)	1.128 (0.815)	1.144 (0.756)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-1.391 (1.947)	-1.385 (1.944)	-1.445 (1.948)	-3.074 (12.418)	-3.736 (13.669)	-3.178 (13.621)
Non-tax revenues	0.004 (0.033)	-0.003 (0.033)	0.001 (0.033)	-0.110 (0.150)	-0.160 (0.242)	-0.124 (0.225)
L1.Military regime	1.352*** (0.450)	1.401*** (0.450)	1.337*** (0.450)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.001)	-0.000 (0.001)	-0.000 (0.001)
Ethnic index	-0.328* (0.176)	-0.316* (0.175)	-0.314* (0.176)	-1.002 (0.779)	-0.920 (1.096)	-0.932 (0.969)
Internal conflict index	-0.077 (0.094)	-0.068 (0.094)	-0.061 (0.094)	-0.391 (0.589)	-0.398 (0.700)	-0.323 (0.572)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Military regime dummy (lag)				3.628	3.847	3.563
				(3.332)	(3.704)	(2.984)
_cons	9.903 (6.385)	9.534 (6.343)	8.449 (6.341)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Tale A75: Model 4 – The impact of bilateral aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Bilateral aid	0.096* (0.056)	0.140** (0.058)	0.081 (0.052)	0.418 (0.327)	0.618 (0.611)	0.268 (0.333)
GDP	-0.130 (0.756)	-0.059 (0.751)	0.013 (0.751)	-1.884 (4.038)	-1.961 (5.193)	-1.661 (4.458)
GDP growth	0.025 (0.024)	0.024 (0.024)	0.024 (0.024)	0.055 (0.102)	0.048 (0.122)	0.057 (0.117)
Natural resources	0.006 (0.024)	0.007 (0.024)	0.007 (0.024)	0.053 (0.179)	0.059 (0.131)	0.058 (0.155)
Pop density	-0.001 (0.006)	-0.001 (0.006)	-0.001 (0.006)	-0.012 (0.030)	-0.012 (0.028)	-0.009 (0.029)
Urban pop	-0.048 (0.043)	-0.052 (0.043)	-0.050 (0.043)	-0.126 (0.180)	-0.152 (0.189)	-0.144 (0.181)
Military spending	0.232 (0.166)	0.214 (0.166)	0.220 (0.166)	1.124 (1.118)	1.091 (1.073)	1.114 (0.992)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-2.055 (2.016)	-2.013 (2.014)	-2.040 (2.017)	-5.910 (16.699)	-6.264 (16.757)	-6.209 (12.014)
Non-tax revenues	-0.037 (0.044)	-0.041 (0.044)	-0.038 (0.044)	-0.241 (0.310)	-0.277 (0.277)	-0.252 (0.262)
L1.Military regime	1.533*** (0.503)	1.568*** (0.503)	1.532*** (0.503)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.001)	-0.000 (0.001)
Ethnic index	-0.360* (0.188)	-0.335* (0.188)	-0.341* (0.188)	-1.233 (0.990)	-1.119 (1.277)	-1.161 (1.237)
Internal conflict index	-0.095 (0.102)	-0.089 (0.102)	-0.086 (0.103)	-0.486 (0.544)	-0.506 (0.508)	-0.439 (0.581)

		Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
		upturn	upturn	upturn	upturn	upturn	upturn
Inequality		4.813 (13.521)	5.237 (13.488)	5.624 (13.504)	0.928 (106.448)	2.961 (126.857)	8.009 (80.700)
Inequality2		-9.528 (13.090)	-9.812 (13.058)	-10.292 (13.072)	-23.721 (110.307)	-25.407 (123.229)	-30.088 (87.783)
Anti-system movements index		-0.667 (1.890)	-0.629 (1.882)	-0.829 (1.882)	-3.565 (12.278)	-3.512 (13.868)	-4.626 (9.762)
Movements inequality	*	3.199 (7.782)	2.959 (7.756)	3.733 (7.758)	16.869 (55.270)	16.301 (58.274)	20.712 (43.812)
Movements inequality2	*	-4.018 (7.753)	-3.614 (7.737)	-4.388 (7.739)	-21.393 (61.121)	-20.326 (62.446)	-24.642 (48.856)
Military regime dummy (lag)					5.369 (4.762)	5.490 (4.859)	5.295* (3.187)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
_cons	7.094 (7.918)	6.624 (7.884)	6.039 (7.888)			
<i>N</i>	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A76: Model 1 – The impact of Top 5 donors aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Top 5 aid	0.061 (0.037)	0.133*** (0.030)	0.122*** (0.025)	0.268 (0.170)	0.513*** (0.165)	0.404** (0.196)
GDP	-0.173 (0.417)	-0.136 (0.415)	-0.020 (0.415)	-1.788 (1.611)	-2.366 (2.072)	-2.512* (1.503)
GDP growth	0.029** (0.012)	0.029** (0.012)	0.029** (0.012)	0.058 (0.059)	0.056 (0.051)	0.068 (0.047)
Natural resources	-0.002 (0.013)	-0.002 (0.013)	-0.004 (0.013)	0.013 (0.096)	0.009 (0.126)	0.005 (0.085)
Pop density	-0.001 (0.002)	-0.001 (0.002)	-0.001 (0.002)	-0.008 (0.015)	-0.011 (0.012)	-0.011 (0.013)
Urban pop	0.007 (0.029)	-0.003 (0.029)	-0.008 (0.029)	-0.017 (0.110)	-0.074 (0.100)	-0.101 (0.094)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
_cons	3.239 (3.711)	3.827 (3.698)	3.520 (3.691)			
<i>N</i>	3024	3024	3024	3024	3024	3024

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A77: Model 2 – The impact of Top 5 donors aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Top 5 aid	0.080* (0.043)	0.149*** (0.035)	0.129*** (0.029)	0.367* (0.208)	0.678*** (0.256)	0.474*** (0.143)
GDP	-0.394 (0.511)	-0.337 (0.506)	-0.170 (0.506)	-2.332 (1.812)	-2.849 (2.071)	-3.013 (2.338)
GDP growth	0.041*** (0.016)	0.039** (0.015)	0.037** (0.016)	0.063 (0.067)	0.049 (0.053)	0.061 (0.065)
Natural resources	0.011 (0.017)	0.011 (0.017)	0.009 (0.017)	0.075 (0.079)	0.084 (0.098)	0.085 (0.090)
Pop density	0.002 (0.004)	0.002 (0.004)	0.002 (0.004)	0.007 (0.023)	0.011 (0.021)	0.007 (0.024)
Urban pop	-0.018 (0.033)	-0.030 (0.033)	-0.032 (0.033)	-0.104 (0.129)	-0.186 (0.125)	-0.202* (0.116)
Military spending	0.076 (0.090)	0.073 (0.089)	0.054 (0.089)	0.345 (0.647)	0.367 (0.582)	0.388 (0.574)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-1.392 (1.707)	-1.613 (1.702)	-1.724 (1.702)	-5.369 (9.145)	-8.887 (8.881)	-9.648 (7.778)
_cons	6.603 (4.680)	7.178 (4.657)	6.503 (4.645)			
<i>N</i>	2355	2355	2355	2355	2355	2355

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A78: Model 3 – The impact of Top 5 donors aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Top 5 aid	0.099** (0.050)	0.147*** (0.044)	0.113*** (0.035)	0.352 (0.218)	0.642 (0.607)	0.442* (0.242)
GDP	-0.558 (0.689)	-0.440 (0.682)	-0.276 (0.683)	-1.227 (4.065)	-1.444 (2.816)	-1.492 (2.786)
GDP growth	0.066*** (0.017)	0.062*** (0.018)	0.064*** (0.017)	0.103* (0.059)	0.089 (0.083)	0.110 (0.075)
Natural resources	0.000 (0.022)	0.002 (0.022)	0.002 (0.022)	0.036 (0.113)	0.052 (0.116)	0.043 (0.151)
Pop density	-0.003 (0.005)	-0.002 (0.005)	-0.003 (0.005)	-0.007 (0.024)	-0.007 (0.021)	-0.009 (0.019)
Urban pop	-0.046 (0.041)	-0.053 (0.041)	-0.050 (0.041)	-0.076 (0.163)	-0.124 (0.167)	-0.126 (0.155)
Military spending	0.249* (0.145)	0.233 (0.145)	0.227 (0.145)	1.100 (0.681)	1.213 (0.828)	1.152 (0.841)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-1.377 (1.948)	-1.407 (1.943)	-1.666 (1.945)	-3.137 (9.711)	-4.423 (12.974)	-4.901 (12.664)
Non-tax revenues	0.004 (0.033)	-0.001 (0.033)	0.001 (0.033)	-0.105 (0.178)	-0.158 (0.183)	-0.153 (0.238)
L1.Military regime	1.348*** (0.450)	1.370*** (0.449)	1.315*** (0.449)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.001)	-0.000 (0.001)	-0.000 (0.001)
Ethnic index	-0.328* (0.176)	-0.323* (0.175)	-0.285 (0.175)	-1.005 (0.883)	-0.886 (1.005)	-0.830 (0.991)
Internal conflict index	-0.078 (0.094)	-0.070 (0.094)	-0.074 (0.094)	-0.380 (0.494)	-0.406 (0.608)	-0.387 (0.573)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Military regime dummy (lag)				3.612	3.793	3.402
				(3.231)	(2.656)	(3.583)
_cons	9.802 (6.385)	9.542 (6.335)	8.235 (6.326)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A79: Model 4 – The impact of Top 5 donors aid on upturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn	Developmental aid upturn	Extended democracy aid upturn	Limited democracy aid upturn
Top 5 aid	0.096 (0.059)	0.149*** (0.048)	0.115*** (0.037)	0.333 (0.296)	0.627 (0.772)	0.427** (0.209)
GDP	-0.101 (0.754)	-0.004 (0.750)	0.154 (0.751)	-1.743 (3.634)	-1.935 (3.870)	-1.978 (4.180)
GDP growth	0.024 (0.024)	0.021 (0.024)	0.020 (0.024)	0.053 (0.102)	0.043 (0.105)	0.057 (0.106)
Natural resources	0.007 (0.024)	0.009 (0.024)	0.007 (0.024)	0.056 (0.144)	0.065 (0.129)	0.056 (0.176)
Pop density	-0.001 (0.006)	0.000 (0.006)	-0.000 (0.006)	-0.011 (0.024)	-0.009 (0.033)	-0.009 (0.034)
Urban pop	-0.050 (0.043)	-0.060 (0.043)	-0.054 (0.043)	-0.131 (0.190)	-0.180 (0.218)	-0.175 (0.214)
Military spending	0.230 (0.166)	0.216 (0.166)	0.200 (0.166)	1.080 (0.925)	1.120 (0.916)	1.087 (0.962)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
Neighbors democ	-2.053 (2.017)	-2.089 (2.012)	-2.343 (2.015)	-6.085 (19.266)	-6.988 (12.733)	-8.002 (12.930)
Non-tax revenues	-0.038 (0.044)	-0.042 (0.044)	-0.041 (0.044)	-0.243 (0.240)	-0.287 (0.403)	-0.276 (0.281)
L1.Military regime	1.529*** (0.503)	1.573*** (0.502)	1.531*** (0.501)			
Opposition fractionalization	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.001)	-0.000 (0.001)	-0.000 (0.001)
Ethnic index	-0.362* (0.188)	-0.339* (0.188)	-0.306 (0.188)	-1.249 (1.052)	-1.072 (1.169)	-1.035 (1.245)
Internal conflict index	-0.095 (0.102)	-0.091 (0.102)	-0.094 (0.102)	-0.467 (0.536)	-0.482 (0.630)	-0.481 (0.640)

		Developmental aid	Extended decmoracy aid	Limited democracy aid	Developmental aid	Extended decmoracy aid	Limited democracy aid
		upturn	upturn	upturn	upturn	upturn	upturn
Inequality		4.597 (13.535)	4.738 (13.474)	5.392 (13.469)	2.298 (85.400)	-0.884 (111.729)	8.464 (111.734)
Inequality2		-9.411 (13.102)	-9.337 (13.043)	-10.058 (13.036)	-25.091 (87.422)	-21.295 (114.406)	-29.710 (120.433)
Anti-system movements index		-0.724 (1.888)	-0.450 (1.881)	-0.588 (1.877)	-3.964 (11.298)	-2.730 (13.373)	-4.132 (13.967)
Movements inequality	*	3.411 (7.776)	2.238 (7.753)	2.606 (7.742)	18.400 (46.860)	13.316 (57.569)	18.169 (63.442)
Movements inequality2	*	-4.214 (7.747)	-2.916 (7.733)	-3.172 (7.726)	-22.732 (48.082)	-17.358 (61.045)	-21.669 (70.222)
Military regime dummy (lag)					5.331 (4.517)	5.359 (4.613)	5.034 (4.147)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	upturn	upturn	upturn	upturn	upturn	upturn
_cons	7.067 (7.922)	6.941 (7.876)	5.477 (7.870)			
N	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A80: Model 1 - The impact of global aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Aid	0.050** (0.023)	0.039 (0.024)	0.028 (0.023)	-0.287 (0.211)	-0.152 (0.126)	-0.088 (0.083)
GDP	0.302 (0.285)	0.348 (0.284)	0.378 (0.284)	0.892 (1.011)	0.606 (1.075)	0.564 (1.364)
GDP growth	0.026*** (0.008)	0.026*** (0.008)	0.026*** (0.008)	-0.154 (0.094)	-0.152* (0.089)	-0.153* (0.088)
Natural resources	-0.004 (0.009)	-0.004 (0.009)	-0.004 (0.009)	0.001 (0.034)	0.004 (0.051)	0.004 (0.037)
Pop density	-0.002 (0.001)	-0.002* (0.001)	-0.002* (0.001)	0.012** (0.005)	0.013** (0.006)	0.012** (0.006)
Urban pop	-0.020 (0.020)	-0.019 (0.020)	-0.019 (0.020)	0.158* (0.087)	0.156 (0.104)	0.155 (0.108)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
_cons	-2.431 (2.532)	-2.645 (2.528)	-2.822 (2.524)			
N	3024	3024	3024	3024	3024	3024

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A81: Model 2 - The impact of global aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Aid	0.050** (0.025)	0.046* (0.027)	0.032 (0.025)	-0.252 (0.250)	-0.199 (0.135)	-0.151 (0.096)
GDP	0.627* (0.329)	0.693** (0.326)	0.730** (0.325)	0.615 (1.347)	0.369 (1.054)	0.367 (1.063)
GDP growth	0.024** (0.010)	0.023** (0.010)	0.024** (0.010)	-0.087** (0.044)	-0.085* (0.046)	-0.086 (0.056)
Natural resources	-0.015 (0.011)	-0.014 (0.011)	-0.015 (0.011)	0.030 (0.031)	0.031 (0.034)	0.033 (0.041)
Pop density	-0.003 (0.003)	-0.003 (0.003)	-0.003 (0.003)	0.014 (0.010)	0.014 (0.011)	0.013 (0.010)
Urban pop	-0.016 (0.021)	-0.017 (0.021)	-0.017 (0.021)	0.238** (0.100)	0.244*** (0.094)	0.246** (0.112)
Military spending	-0.143** (0.057)	-0.145** (0.058)	-0.143** (0.058)	0.532 (0.510)	0.515 (0.471)	0.483 (0.477)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Neighbors democ	-0.975 (1.094)	-1.018 (1.095)	-1.008 (1.095)	0.697 (2.795)	0.890 (3.114)	1.187 (2.926)
_cons	-4.597 (3.009)	-4.916 (2.997)	-5.150*			
<i>N</i>	2355	2355	2355	2355	2355	2355

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A82: Model 3 - The impact of global aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Aid	0.063** (0.032)	0.065* (0.034)	0.035 (0.035)	-0.275 (0.325)	-0.231** (0.094)	-0.159 (0.134)
GDP	-0.078 (0.483)	0.019 (0.478)	0.086 (0.477)	1.240 (1.250)	0.956 (1.439)	0.837 (1.402)
GDP growth	0.015 (0.012)	0.015 (0.012)	0.016 (0.012)	-0.088 (0.063)	-0.082 (0.058)	-0.084 (0.054)
Natural resources	-0.022 (0.015)	-0.021 (0.015)	-0.021 (0.015)	0.037 (0.079)	0.032 (0.058)	0.033 (0.058)
Pop density	-0.004 (0.003)	-0.004 (0.003)	-0.003 (0.003)	0.006 (0.021)	0.005 (0.016)	0.006 (0.028)
Urban pop	-0.042 (0.028)	-0.043 (0.028)	-0.042 (0.028)	0.218* (0.116)	0.228** (0.115)	0.226* (0.132)
Military spending	0.109 (0.101)	0.106 (0.101)	0.108 (0.101)	-0.899 (0.575)	-0.885 (0.573)	-0.886 (0.728)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Neighbors democ	-1.282 (1.358)	-1.303 (1.358)	-1.320 (1.359)	0.809 (3.879)	0.955 (4.770)	1.189 (4.649)
Non-tax revenues	0.021 (0.023)	0.018 (0.023)	0.020 (0.023)	-0.069 (0.089)	-0.065 (0.097)	-0.070 (0.098)
L1.Military regime	0.521* (0.314)	0.531* (0.314)	0.508 (0.314)			
Opposition fractionalization	0.000*** (0.000)	0.000*** (0.000)	0.000*** (0.000)	-0.000 (0.002)	-0.000 (0.003)	-0.000 (0.001)
Ethnic index tensions	-0.061 (0.123)	-0.051 (0.122)	-0.049 (0.123)	0.287 (0.638)	0.205 (0.669)	0.223 (0.754)
Internal conflict index	0.096 (0.065)	0.100 (0.065)	0.102 (0.066)	-0.355 (0.238)	-0.351 (0.265)	-0.365 (0.235)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
L1.Military regime				-2.171	-2.190	-2.134
				(1.726)	(1.437)	(2.081)
_cons	1.404 (4.472)	0.711 (4.434)	0.150 (4.425)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A83: Model 4 - The impact of global aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Aid	0.101*** (0.037)	0.093** (0.037)	0.065* (0.037)	-0.304 (0.346)	-0.262* (0.155)	-0.221* (0.133)
GDP	-0.188 (0.522)	-0.070 (0.518)	0.000 (0.518)	0.482 (1.598)	0.196 (1.749)	0.085 (1.691)
GDP growth	0.019 (0.016)	0.016 (0.016)	0.017 (0.016)	-0.047 (0.058)	-0.041 (0.064)	-0.041 (0.061)
Natural resources	-0.025 (0.016)	-0.024 (0.016)	-0.024 (0.016)	0.036 (0.061)	0.031 (0.073)	0.030 (0.075)
Pop density	-0.004 (0.004)	-0.004 (0.004)	-0.004 (0.004)	0.006 (0.020)	0.005 (0.017)	0.005 (0.016)
Urban pop	-0.042 (0.030)	-0.045 (0.030)	-0.044 (0.030)	0.270*** (0.101)	0.281** (0.115)	0.283** (0.118)
Military spending	0.145 (0.114)	0.135 (0.114)	0.137 (0.114)	-0.906 (0.711)	-0.879 (0.858)	-0.870 (0.968)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Neighbors democ	-1.803 (1.388)	-1.810 (1.389)	-1.827 (1.390)	2.041 (4.637)	2.204 (4.941)	2.644 (3.733)
Non-tax revenues	0.032 (0.030)	0.029 (0.030)	0.032 (0.030)	-0.042 (0.119)	-0.037 (0.131)	-0.044 (0.117)
L1.Military regime	0.958*** (0.346)	0.969*** (0.346)	0.957*** (0.347)			
Opposition fractionalization	0.000** (0.000)	0.000** (0.000)	0.000** (0.000)	-0.000 (0.002)	-0.000 (0.002)	-0.000 (0.002)
Ethnic index	-0.146 (0.130)	-0.123 (0.129)	-0.124 (0.130)	0.516 (0.634)	0.411 (0.768)	0.409 (0.685)
Internal conflict index	0.024 (0.070)	0.026 (0.070)	0.028 (0.071)	-0.125 (0.212)	-0.124 (0.241)	-0.136 (0.248)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
Inequality	-9.591 (9.300)	-9.470 (9.302)	-8.928 (9.308)	28.085 (40.870)	30.352 (49.374)	31.418 (37.209)
Inequality2	8.870 (9.004)	8.666 (9.005)	8.101 (9.010)	-29.602 (41.470)	-31.725 (47.216)	-32.702 (39.040)
Anti-system movements index	1.745 (1.301)	1.658 (1.299)	1.483 (1.297)	-8.421 (6.137)	-8.547 (7.232)	-8.337 (5.758)
Movements inequality	* -11.162** (5.357)	-10.960** (5.355)	-10.248* (5.348)	46.437 (28.679)	47.203 (33.194)	46.573* (27.315)
Movements inequality2	* 11.716** (5.337)	11.677** (5.342)	10.966** (5.334)	-46.930 (29.074)	-48.059 (34.732)	-47.561* (28.700)
L1.Military regime				-3.518* (1.945)	-3.508 (2.542)	-3.547* (2.054)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
_cons	5.356 (5.458)	4.613 (5.440)	4.011 (5.438)			
N	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A84: Model 1 - The impact of global aid (lagged) on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Aid (lag)	0.023 (0.023)	0.029 (0.024)	0.020 (0.023)	-0.146 (0.180)	-0.122 (0.120)	-0.062 (0.120)
GDP	0.267 (0.311)	0.286 (0.309)	0.309 (0.309)	0.760 (1.150)	0.715 (0.844)	0.670 (1.007)
GDP growth	0.027*** (0.008)	0.027*** (0.008)	0.027*** (0.008)	-0.167* (0.094)	-0.166** (0.083)	-0.165* (0.090)
Natural resources	-0.005 (0.009)	-0.005 (0.009)	-0.005 (0.009)	0.007 (0.055)	0.008 (0.038)	0.008 (0.048)
Pop density	-0.002* (0.001)	-0.002** (0.001)	-0.002** (0.001)	0.012* (0.007)	0.013** (0.006)	0.013*** (0.005)
Urban pop	-0.022 (0.021)	-0.023 (0.021)	-0.022 (0.021)	0.159* (0.091)	0.163** (0.079)	0.160** (0.075)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
_cons	-1.994 (2.781)	-2.049 (2.774)	-2.189 (2.770)			
N	2903	2903	2903	2903	2903	2903

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A85: Model 2 - The impact of global aid (lagged) on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Aid (lag)	0.031 (0.025)	0.041 (0.027)	0.034 (0.025)	-0.174 (0.165)	-0.192* (0.110)	-0.139 (0.110)
GDP	0.647* (0.362)	0.679* (0.359)	0.710** (0.358)	0.511 (1.077)	0.477 (1.174)	0.505 (1.064)
GDP growth	0.026*** (0.010)	0.026** (0.010)	0.026** (0.010)	-0.098** (0.048)	-0.095** (0.048)	-0.093 (0.059)
Natural resources	-0.017 (0.011)	-0.017 (0.011)	-0.017 (0.011)	0.037 (0.035)	0.038 (0.034)	0.041 (0.038)
Pop density	-0.004 (0.003)	-0.004 (0.003)	-0.004 (0.003)	0.016** (0.007)	0.017 (0.010)	0.016** (0.007)
Urban pop	-0.019 (0.023)	-0.020 (0.023)	-0.020 (0.023)	0.259*** (0.099)	0.269*** (0.100)	0.268** (0.107)
Military spending	-0.153*** (0.058)	-0.156*** (0.058)	-0.156*** (0.058)	0.529 (0.510)	0.544 (0.549)	0.527 (0.472)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Neighbors democ	-1.114 (1.136)	-1.152 (1.136)	-1.152 (1.136)	0.973 (3.419)	1.409 (3.230)	1.424 (2.298)
_cons	-4.391 (3.360)	-4.488 (3.345)	-4.628 (3.341)			
<i>N</i>	2263	2263	2263	2263	2263	2263

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A86: Model 3 - The impact of global aid (lagged) on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Aid (lag)	0.045 (0.031)	0.051 (0.033)	0.054 (0.033)	-0.172 (0.143)	-0.193* (0.106)	-0.163* (0.089)
GDP	-0.027 (0.483)	0.039 (0.478)	0.089 (0.476)	1.017 (1.245)	0.964 (1.453)	0.866 (1.679)
GDP growth	0.016 (0.012)	0.016 (0.012)	0.016 (0.012)	-0.086* (0.051)	-0.080 (0.069)	-0.080 (0.070)
Natural resources	-0.021 (0.015)	-0.021 (0.015)	-0.021 (0.015)	0.035 (0.067)	0.035 (0.091)	0.036 (0.107)
Pop density	-0.004 (0.003)	-0.003 (0.003)	-0.004 (0.003)	0.005 (0.020)	0.005 (0.019)	0.006 (0.020)
Urban pop	-0.042 (0.028)	-0.043 (0.028)	-0.043 (0.028)	0.220* (0.124)	0.228** (0.109)	0.232* (0.130)
Military spending	0.109 (0.101)	0.109 (0.101)	0.105 (0.101)	-0.883 (0.677)	-0.865 (0.555)	-0.853 (0.665)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Neighbors democ	-1.309 (1.359)	-1.342 (1.359)	-1.392 (1.360)	1.024 (4.948)	1.334 (4.450)	1.303 (4.193)
Non-tax revenues	0.022 (0.023)	0.019 (0.023)	0.019 (0.023)	-0.075 (0.090)	-0.070 (0.141)	-0.068 (0.135)
L1.Military regime	0.515 (0.314)	0.521* (0.314)	0.508 (0.314)			
Opposition fractionalization	0.000*** (0.000)	0.000*** (0.000)	0.000*** (0.000)	-0.000 (0.003)	-0.000 (0.003)	-0.000 (0.002)
Ethnic index	-0.058 (0.123)	-0.052 (0.123)	-0.051 (0.123)	0.296 (0.827)	0.233 (0.764)	0.229 (0.777)
Internal conflict index	0.099 (0.065)	0.100 (0.065)	0.103 (0.066)	-0.364 (0.274)	-0.357 (0.266)	-0.358 (0.252)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
L1.Military regime				-2.131	-2.118	-2.077
				(1.511)	(1.835)	(1.354)
_cons	0.955 (4.468)	0.554 (4.434)	0.248 (4.423)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A87: Model 4 - The impact of global aid (lagged) on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Aid (lag)	0.066* (0.036)	0.057 (0.036)	0.064* (0.035)	-0.181 (0.139)	-0.188* (0.105)	-0.160 (0.119)
GDP	-0.122 (0.522)	-0.049 (0.519)	-0.003 (0.518)	0.241 (1.460)	0.207 (1.503)	0.060 (1.481)
GDP growth	0.019 (0.016)	0.017 (0.016)	0.017 (0.016)	-0.044 (0.060)	-0.039 (0.055)	-0.038 (0.063)
Natural resources	-0.025 (0.016)	-0.024 (0.016)	-0.025 (0.016)	0.030 (0.069)	0.030 (0.069)	0.032 (0.072)
Pop density	-0.004 (0.004)	-0.004 (0.004)	-0.003 (0.004)	0.006 (0.021)	0.005 (0.020)	0.005 (0.024)
Urban pop	-0.042 (0.030)	-0.043 (0.030)	-0.044 (0.030)	0.274** (0.132)	0.278** (0.141)	0.288* (0.152)
Military spending	0.149 (0.115)	0.141 (0.114)	0.139 (0.114)	-0.882 (0.725)	-0.854 (0.854)	-0.845 (0.822)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Neighbors democ	-1.820 (1.390)	-1.837 (1.391)	-1.886 (1.391)	2.260 (4.762)	2.408 (3.807)	2.535 (5.336)
Non-tax revenues	0.032 (0.030)	0.031 (0.030)	0.031 (0.030)	-0.048 (0.115)	-0.048 (0.126)	-0.047 (0.106)
L1.Military regime	0.947*** (0.347)	0.940*** (0.347)	0.951*** (0.347)			
Opposition fractionalization	0.000** (0.000)	0.000** (0.000)	0.000** (0.000)	-0.000 (0.003)	-0.000 (0.003)	-0.000 (0.002)
Ethnic index	-0.140 (0.130)	-0.125 (0.130)	-0.125 (0.130)	0.532 (0.833)	0.460 (0.747)	0.440 (0.803)
Internal conflict index	0.024 (0.071)	0.024 (0.071)	0.027 (0.071)	-0.130 (0.246)	-0.124 (0.257)	-0.126 (0.188)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
Inequality	-9.260 (9.313)	-9.212 (9.317)	-9.113 (9.310)	30.218 (39.439)	31.084 (45.382)	30.134 (38.166)
Inequality2	8.481 (9.017)	8.387 (9.020)	8.281 (9.012)	-31.304 (41.341)	-32.087 (45.078)	-31.060 (37.057)
Anti-system movements index	1.604 (1.304)	1.542 (1.302)	1.519 (1.298)	-8.307 (6.027)	-8.338 (7.891)	-8.024 (6.930)
Movements inequality	* -10.604** (5.365)	-10.440* (5.365)	-10.357* (5.350)	46.102* (26.689)	46.402 (36.316)	45.083 (30.137)
Movements inequality2	* 11.212** (5.345)	11.160 ** (5.351)	11.069** (5.337)	-46.727* (27.329)	-47.308 (36.848)	-45.970 (29.924)
L1.Military regime				-3.485* (2.077)	-3.458* (1.929)	-3.446 (2.246)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
_cons	4.808 (5.463)	4.401 (5.450)	4.134 (5.439)			
N	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A88: Model 1 - The impact of Swedish aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Swedish aid	0.005 (0.018)	0.003 (0.017)	0.001 (0.017)	0.033 (0.069)	0.022 (0.046)	0.004 (0.061)
Non-Swedish aid	0.048** (0.024)	0.036 (0.024)	0.029 (0.022)	-0.309 (0.288)	-0.156 (0.112)	-0.098 (0.101)
GDP	0.310 (0.287)	0.352 (0.284)	0.372 (0.284)	0.896 (0.988)	0.579 (0.932)	0.581 (1.087)
GDP growth	0.026*** (0.008)	0.026*** (0.008)	0.026*** (0.008)	-0.153* (0.081)	-0.152** (0.076)	-0.153** (0.076)
Natural resources	-0.004 (0.009)	-0.004 (0.009)	-0.004 (0.009)	-0.000 (0.044)	0.002 (0.041)	0.004 (0.044)
Pop density	-0.002 (0.001)	-0.002* (0.001)	-0.002* (0.001)	0.012** (0.006)	0.013*** (0.005)	0.012** (0.005)
Urban pop	-0.020 (0.020)	-0.019 (0.020)	-0.019 (0.020)	0.157** (0.079)	0.155* (0.080)	0.158* (0.094)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
_cons	-2.487 (2.541)	-2.659 (2.530)	-2.723 (2.528)			
N	3024	3024	3024	3024	3024	3024

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A89: Model 2 - The impact of Swedish aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Swedish aid	0.012 (0.019)	0.022 (0.017)	0.008 (0.017)	0.019 (0.092)	-0.031 (0.039)	0.002 (0.051)
Non-Swedish aid	0.045* (0.027)	0.034 (0.027)	0.034 (0.025)	-0.267 (0.187)	-0.175 (0.126)	-0.170* (0.091)
GDP	0.642* (0.330)	0.715** (0.326)	0.729** (0.325)	0.615 (1.198)	0.389 (1.292)	0.382 (1.160)
GDP growth	0.024** (0.010)	0.023** (0.010)	0.024** (0.010)	-0.087 (0.056)	-0.085* (0.046)	-0.087 (0.054)
Natural resources	-0.015 (0.011)	-0.015 (0.011)	-0.015 (0.011)	0.028 (0.039)	0.033 (0.036)	0.033 (0.035)
Pop density	-0.003 (0.003)	-0.003 (0.003)	-0.003 (0.003)	0.014 (0.010)	0.014 (0.014)	0.013 (0.011)
Urban pop	-0.015 (0.021)	-0.017 (0.021)	-0.018 (0.021)	0.238** (0.116)	0.245** (0.112)	0.254*** (0.096)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Military spending	-0.146** (0.058)	-0.152*** (0.058)	-0.144** (0.058)	0.528 (0.513)	0.519 (0.533)	0.477 (0.551)
Neighbors democ	-0.974 (1.094)	-1.021 (1.095)	-1.008 (1.096)	0.648 (2.971)	1.054 (3.004)	1.366 (2.840)
_cons	-4.690 (3.014)	-4.973* (2.997)	-5.037* (2.995)			
<i>N</i>	2355	2355	2355	2355	2355	2355

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A90: Model 3 - The impact of Swedish aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Swedish aid	0.007 (0.024)	0.016 (0.022)	0.001 (0.021)	0.031 (0.096)	-0.023 (0.067)	-0.003 (0.086)
Non-Swedish aid	- 0.060* (0.034)	0.059* (0.035)	0.040 (0.035)	-0.298 (0.810)	-0.221 (0.177)	-0.180 (0.135)
GDP	-0.066 (0.486)	0.054 (0.480)	0.091 (0.477)	1.255 (1.575)	0.967 (1.438)	0.850 (1.418)
GDP growth	0.015 (0.012)	0.014 (0.012)	0.016 (0.012)	-0.088 (0.073)	-0.082 (0.086)	-0.085 (0.068)
Natural resources	-0.022 (0.015)	-0.021 (0.015)	-0.021 (0.016)	0.036 (0.079)	0.035 (0.066)	0.033 (0.067)
Pop density	-0.004 (0.003)	-0.004 (0.004)	-0.003 (0.004)	0.006 (0.016)	0.006 (0.018)	0.006 (0.009)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
Urban pop	-0.042 (0.028)	-0.043 (0.028)	-0.042 (0.028)	0.219* (0.126)	0.228 (0.140)	0.229** (0.116)
Military spending	0.109 (0.101)	0.101 (0.101)	0.108 (0.101)	-0.895 (0.587)	-0.884 (0.733)	-0.886 (0.757)
Neighbors democ	-1.305 (1.361)	-1.348 (1.360)	-1.316 (1.360)	0.653 (4.770)	1.048 (4.467)	1.234 (5.543)
Non-tax revenues	0.021 (0.023)	0.019 (0.023)	0.020 (0.023)	-0.070 (0.097)	-0.065 (0.101)	-0.069 (0.108)
L1.Military regime	0.521* (0.314)	0.536* (0.314)	0.514 (0.314)			
Opposition fractionalization	0.000*** (0.000)	0.000*** (0.000)	0.000*** (0.000)	-0.000 (0.002)	-0.000 (0.002)	-0.000 (0.002)

		Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
		downturn	downturn	downturn	downturn	downturn	downturn
Ethnic index	Ethnic tensions	-0.059 (0.123)	-0.047 (0.123)	-0.049 (0.123)	0.297 (0.816)	0.195 (0.597)	0.220 (0.625)
Internal index	Internal conflict	0.096 (0.065)	0.103 (0.066)	0.103 (0.066)	-0.348 (0.248)	-0.354 (0.266)	-0.368 (0.266)
L1.Military regime					-2.192 (1.852)	-2.213* (1.285)	-2.174 (1.433)
_cons		1.315 (4.489)	0.492 (4.444)	0.148 (4.426)			
N		1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A91: Model 4 - The impact of Swedish aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Swedish aid	0.011 (0.025)	0.011 (0.022)	0.003 (0.022)	-0.020 (0.124)	-0.006 (0.052)	0.005 (0.061)
Non-Swedish aid	0.095** (0.040)	0.089** (0.038)	0.068* (0.038)	-0.334 (0.678)	-0.263* (0.150)	-0.238* (0.144)
GDP	-0.172 (0.523)	-0.054 (0.519)	0.009 (0.518)	1.458 (1.794)	0.196 (1.937)	0.126 (1.485)
GDP growth	0.019 (0.016)	0.016 (0.016)	0.017 (0.016)	-0.068 (0.067)	-0.041 (0.066)	-0.043 (0.050)
Natural resources	-0.025 (0.016)	-0.024 (0.016)	-0.024 (0.016)	0.025 (0.065)	0.031 (0.064)	0.030 (0.068)
Pop density	-0.004 (0.004)	-0.004 (0.004)	-0.004 (0.004)	-0.001 (0.016)	0.005 (0.018)	0.005 (0.018)
Urban pop	-0.042 (0.030)	-0.045 (0.030)	-0.044 (0.030)	0.219 (0.144)	0.281* (0.160)	0.286** (0.114)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Military spending	0.145 (0.114)	0.133 (0.114)	0.135 (0.115)	-0.992 (0.924)	-0.881 (0.872)	-0.868 (0.704)
Neighbors democ	-1.836 (1.391)	-1.842 (1.392)	-1.817 (1.391)	5.144 (4.432)	2.211 (5.229)	2.695 (5.395)
Non-tax revenues	0.031 (0.030)	0.029 (0.030)	0.032 (0.030)	-0.061 (0.123)	-0.037 (0.105)	-0.044 (0.110)
L1.Military regime	0.958*** (0.346)	0.976*** (0.347)	0.968*** (0.348)			
Military spending				-2.004 (1.350)		
Opposition fractionalization	0.000** (0.000)	0.000** (0.000)	0.000** (0.000)	-0.000 (0.001)	-0.000 (0.003)	-0.000 (0.003)

		Developmental aid	Extended decmoracy aid	Limited democracy aid	Developmental aid	Extended decmoracy aid	Limited democracy aid
		downturn	downturn	downturn	downturn	downturn	downturn
Ethnic index	Ethnic tensions	-0.143 (0.130)	-0.121 (0.130)	-0.123 (0.130)	0.532 (0.857)	0.404 (0.825)	0.406 (0.795)
Internal conflict index	Internal conflict	0.024 (0.070)	0.029 (0.071)	0.029 (0.071)	-0.205 (0.311)	-0.122 (0.218)	-0.146 (0.234)
Inequality	Inequality	-9.510 (9.304)	-9.541 (9.306)	-8.884 (9.322)	25.766 (38.405)	30.311 (43.252)	31.453 (47.709)
Inequality2	Inequality2	8.864 (9.006)	8.780 (9.012)	8.051 (9.028)	-28.863 (37.826)	-31.767 (45.084)	-32.626 (47.007)
Anti-system movements index	Anti-system movements index	1.760 (1.302)	1.645 (1.300)	1.488 (1.298)	-7.268 (6.747)	-8.569 (6.875)	-8.376 (6.839)
Movements inequality	Movements inequality	* -11.238** (5.360)	-10.939** (5.357)	-10.258* (5.347)	40.755 (30.984)	47.319 (31.221)	46.623 (30.555)

		Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
		downturn	downturn	downturn	downturn	downturn	downturn
Movements inequality2	*	11.788** (5.340)	11.678** (5.343)	10.976** (5.333)	-42.004 (31.115)	-48.192 (31.399)	-47.577 (30.293)
L1.Military regime						-3.518 (2.363)	-3.535* (1.910)
_cons		5.218 (5.470)	4.541 (5.441)	3.966 (5.445)			
<i>N</i>		1576	1576	1576	1628	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A92: Model 1 The impact of Swedish aid (lagged) on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Swedish aid (lag)	0.008 (0.018)	-0.004 (0.017)	-0.011 (0.017)	0.001 (0.071)	0.028 (0.054)	0.044 (0.081)
Non-Swedish aid (lag)	0.020 (0.025)	0.029 (0.025)	0.021 (0.022)	-0.146 (0.105)	-0.129 (0.097)	-0.068 (0.113)
GDP	0.280 (0.312)	0.281 (0.310)	0.302 (0.309)	0.758 (0.911)	0.675 (1.150)	0.609 (0.951)
GDP growth	0.027*** (0.008)	0.027*** (0.008)	0.027*** (0.008)	-0.167* (0.095)	-0.165** (0.074)	-0.163* (0.099)
Natural resources	-0.005 (0.009)	-0.005 (0.009)	-0.005 (0.009)	0.006 (0.042)	0.006 (0.042)	0.006 (0.052)
Pop density	-0.002* (0.001)	-0.002** (0.001)	-0.002** (0.001)	0.012** (0.005)	0.013** (0.005)	0.013*** (0.004)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
Urban pop	-0.022 (0.021)	-0.023 (0.021)	-0.023 (0.021)	0.159* (0.082)	0.161* (0.090)	0.155* (0.081)
_cons	-2.087 (2.789)	-2.026 (2.776)	-2.162 (2.773)			
N	2903	2903	2903	2903	2903	2903

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A93: Model 2 - The impact of Swedish aid (lagged) on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Swedish aid (lag)	0.013 (0.019)	-0.001 (0.017)	-0.006 (0.017)	-0.004 (0.075)	0.021 (0.055)	0.034 (0.073)
Non-Swedish aid (lag)	0.025 (0.027)	0.039 (0.027)	0.030 (0.025)	-0.171 (0.131)	-0.193* (0.111)	-0.131 (0.087)
GDP	0.664* (0.363)	0.682* (0.359)	0.707** (0.358)	0.511 (1.227)	0.415 (1.121)	0.415 (0.970)
GDP growth	0.026** (0.010)	0.026** (0.010)	0.026** (0.010)	-0.098* (0.052)	-0.095** (0.042)	-0.091* (0.047)
Natural resources	-0.017 (0.011)	-0.017 (0.011)	-0.017 (0.011)	0.038 (0.044)	0.036 (0.037)	0.038 (0.050)
Pop density	-0.004 (0.003)	-0.004 (0.003)	-0.004 (0.003)	0.016 (0.013)	0.016* (0.009)	0.015* (0.009)
Urban pop	-0.018 (0.023)	-0.020 (0.023)	-0.021 (0.023)	0.259** (0.121)	0.268*** (0.098)	0.265*** (0.098)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Military spending	-0.157*** (0.058)	-0.154*** (0.058)	-0.152*** (0.058)	0.530 (0.523)	0.528 (0.478)	0.500 (0.494)
Neighbors democ	-1.100 (1.136)	-1.147 (1.136)	-1.154 (1.137)	0.976 (3.176)	1.285 (2.329)	1.310 (3.534)
_cons	-4.516 (3.366)	-4.510 (3.346)	-4.634 (3.347)			
<i>N</i>	2263	2263	2263	2263	2263	2263

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A94: Model 3 - The impact of Swedish aid (lagged) on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Swedish aid (lag)	0.028 (0.023)	0.013 (0.021)	0.008 (0.021)	-0.084 (0.103)	-0.004 (0.071)	0.003 (0.063)
Non-Swedish aid (lag)	0.031 (0.033)	0.044 (0.034)	0.048 (0.033)	-0.117 (0.151)	-0.184* (0.106)	-0.148* (0.084)
GDP	0.027 (0.485)	0.062 (0.479)	0.088 (0.477)	1.024 (1.598)	0.950 (1.252)	0.850 (1.346)
GDP growth	0.016 (0.012)	0.016 (0.012)	0.015 (0.012)	-0.087 (0.080)	-0.079 (0.060)	-0.076 (0.068)
Natural resources	-0.022 (0.015)	-0.022 (0.016)	-0.021 (0.016)	0.039 (0.093)	0.034 (0.092)	0.032 (0.069)
Pop density	-0.003 (0.003)	-0.004 (0.004)	-0.004 (0.004)	0.005 (0.014)	0.005 (0.017)	0.006 (0.014)
Urban pop	-0.041 (0.028)	-0.043 (0.028)	-0.044 (0.028)	0.222** (0.113)	0.228* (0.121)	0.232** (0.097)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Military spending	0.106 (0.101)	0.107 (0.101)	0.104 (0.101)	-0.911 (0.852)	-0.865 (0.569)	-0.841 (0.554)
Neighbors democ	-1.372 (1.359)	-1.362 (1.360)	-1.382 (1.360)	1.534 (5.535)	1.327 (4.572)	1.271 (4.295)
Non-tax revenues	0.021 (0.023)	0.019 (0.023)	0.019 (0.023)	-0.074 (0.097)	-0.070 (0.129)	-0.067 (0.090)
L1.Military regime	0.529* (0.314)	0.530* (0.314)	0.516 (0.314)			
Opposition fractionalization	0.000*** (0.000)	0.000*** (0.000)	0.000*** (0.000)	-0.000 (0.002)	-0.000 (0.001)	-0.000 (0.002)
Ethnic index	-0.050 (0.123)	-0.047 (0.123)	-0.046 (0.123)	0.284 (0.735)	0.230 (0.732)	0.231 (0.633)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
Internal conflict index	0.098 (0.065)	0.102 (0.066)	0.102 (0.066)	-0.377 (0.278)	-0.357 (0.242)	-0.350 (0.270)
L1.Military regime				-2.167 (1.593)	-2.123 (1.306)	-2.108* (1.281)
_cons	0.566 (4.478)	0.415 (4.440)	0.332 (4.427)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A95: Model 4 - The impact of Swedish aid (lagged) on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Swedish aid (lag)	0.037 (0.024)	0.009 (0.022)	0.007 (0.021)	-0.122 (0.111)	0.007 (0.082)	0.003 (0.080)
Non-Swedish aid (lag)	0.045 (0.039)	0.051 (0.037)	0.056 (0.035)	-0.103 (0.216)	-0.186* (0.108)	-0.141 (0.115)
GDP	-0.080 (0.523)	-0.038 (0.519)	-0.004 (0.518)	0.206 (1.450)	0.195 (1.289)	0.026 (1.661)
GDP growth	0.019 (0.016)	0.017 (0.016)	0.016 (0.016)	-0.048 (0.059)	-0.037 (0.063)	-0.033 (0.058)
Natural resources	-0.025 (0.016)	-0.025 (0.016)	-0.024 (0.016)	0.035 (0.086)	0.029 (0.062)	0.028 (0.062)
Pop density	-0.004 (0.004)	-0.004 (0.004)	-0.004 (0.004)	0.005 (0.023)	0.005 (0.025)	0.005 (0.020)
Urban pop	-0.041 (0.030)	-0.044 (0.030)	-0.045 (0.030)	0.266** (0.132)	0.280* (0.154)	0.290** (0.116)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Military spending	0.148 (0.114)	0.140 (0.114)	0.138 (0.114)	-0.912 (0.734)	-0.852 (0.708)	-0.839 (0.857)
Neighbors democ	-1.886 (1.390)	-1.858 (1.393)	-1.885 (1.392)	3.060 (5.495)	2.333 (5.259)	2.463 (5.004)
Non-tax revenues	0.031 (0.030)	0.031 (0.030)	0.031 (0.030)	-0.045 (0.131)	-0.049 (0.092)	-0.047 (0.111)
L1.Military regime	0.964*** (0.347)	0.948*** (0.347)	0.958*** (0.347)			
Opposition fractionalization	0.000** (0.000)	0.000** (0.000)	0.000** (0.000)	-0.000 (0.002)	-0.000 (0.002)	-0.000 (0.001)
Ethnic index	-0.134 (0.130)	-0.123 (0.130)	-0.121 (0.130)	0.469 (0.812)	0.465 (0.582)	0.445 (0.696)

		Developmental aid	Extended decmoracy aid	Limited democracy aid	Developmental aid	Extended decmoracy aid	Limited democracy aid
		downturn	downturn	downturn	downturn	downturn	downturn
Internal conflict index	0.022	0.026	0.026	-0.137	-0.122	-0.118	
	(0.070)	(0.071)	(0.071)	(0.318)	(0.241)	(0.209)	
Inequality	-9.527	-9.365	-9.197	32.429	30.645	29.273	
	(9.311)	(9.332)	(9.335)	(48.892)	(33.575)	(40.708)	
Inequality2	8.993	8.552	8.333	-35.083	-31.621	-29.978	
	(9.020)	(9.038)	(9.039)	(48.575)	(34.843)	(39.488)	
Anti-system movements index	1.656	1.514	1.498	-8.589	-8.325*	-7.952	
	(1.303)	(1.303)	(1.301)	(6.898)	(4.562)	(5.847)	
Movements inequality	* -10.883**	-10.344*	-10.248*	47.561	46.314**	44.718*	
	(5.366)	(5.367)	(5.357)	(29.753)	(21.089)	(26.183)	
Movements inequality2	* 11.480**	11.071**	10.942**	-48.235*	-47.185**	-45.564*	
	(5.345)	(5.353)	(5.342)	(28.929)	(21.388)	(25.982)	

	Developmental aid downturn	Extended decmoracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended decmoracy aid downturn	Limited democracy aid downturn
L1.Military regime				-3.470*	-3.456*	-3.474*
				(1.902)	(2.035)	(2.096)
_cons	4.588 (5.463)	4.397 (5.452)	4.211 (5.452)			
N	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A96: Model 1 - The impact of DAC aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
DAC aid	0.041* (0.024)	0.017 (0.025)	0.012 (0.022)	-0.223 (0.272)	-0.083 (0.116)	-0.034 (0.113)
GDP	0.324 (0.284)	0.360 (0.284)	0.375 (0.284)	0.696 (1.292)	0.514 (1.185)	0.476 (1.144)
GDP growth	0.026*** (0.008)	0.026*** (0.008)	0.026*** (0.008)	-0.152* (0.079)	-0.151** (0.072)	-0.152* (0.080)
Natural resources	-0.004 (0.009)	-0.004 (0.009)	-0.004 (0.009)	0.002 (0.051)	0.004 (0.039)	0.003 (0.041)
Pop density	-0.002* (0.001)	-0.002* (0.001)	-0.002* (0.001)	0.012* (0.007)	0.012** (0.005)	0.012*** (0.005)
Urban pop	-0.019 (0.020)	-0.018 (0.020)	-0.018 (0.020)	0.153* (0.092)	0.150 (0.106)	0.147 (0.098)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
_cons	-2.598 (2.529)	-2.807 (2.528)	-2.903 (2.524)			
N	3024	3024	3024	3024	3024	3024

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A97: Model 2 - The impact of DAC aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
DAC aid	0.041 (0.027)	0.025 (0.028)	0.030 (0.024)	-0.226 (0.196)	-0.139 (0.168)	-0.127 (0.101)
GDP	0.663** (0.328)	0.715** (0.326)	0.741** (0.326)	0.441 (1.282)	0.251 (1.381)	0.326 (1.284)
GDP growth	0.024** (0.010)	0.024** (0.010)	0.024** (0.010)	-0.087** (0.040)	-0.086** (0.040)	-0.086** (0.040)
Natural resources	-0.015 (0.011)	-0.014 (0.011)	-0.014 (0.011)	0.032 (0.032)	0.032 (0.032)	0.033 (0.034)
Pop density	-0.003 (0.003)	-0.003 (0.003)	-0.003 (0.003)	0.014 (0.012)	0.013 (0.010)	0.013 (0.011)
Urban pop	-0.016 (0.021)	-0.017 (0.021)	-0.017 (0.021)	0.235** (0.101)	0.240** (0.106)	0.242** (0.118)
Military spending	-0.141** (0.057)	-0.141** (0.058)	-0.142** (0.057)	0.519 (0.614)	0.482 (0.540)	0.473 (0.487)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Neighbors democ	-0.986 (1.095)	-0.997 (1.095)	-0.995 (1.095)	0.733 (3.107)	0.797 (3.539)	1.055 (3.302)
_cons	-4.858 (3.003)	-5.147* (2.995)	-5.262* (2.990)			
<i>N</i>	2355	2355	2355	2355	2355	2355

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A98: Model 3 - The impact of DAC aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
DAC aid	0.057* (0.033)	0.052 (0.036)	0.030 (0.034)	-0.249 (0.285)	-0.183 (0.129)	-0.130 (0.160)
GDP	-0.031 (0.481)	0.045 (0.477)	0.089 (0.477)	1.029 (1.435)	0.863 (1.109)	0.808 (1.359)
GDP growth	0.015 (0.012)	0.015 (0.012)	0.016 (0.012)	-0.085 (0.056)	-0.081 (0.057)	-0.083 (0.064)
Natural resources	-0.022 (0.015)	-0.022 (0.015)	-0.021 (0.015)	0.038 (0.056)	0.035 (0.073)	0.033 (0.099)
Pop density	-0.004 (0.003)	-0.003 (0.003)	-0.003 (0.003)	0.005 (0.011)	0.005 (0.013)	0.006 (0.020)
Urban pop	-0.042 (0.028)	-0.042 (0.028)	-0.042 (0.028)	0.216** (0.102)	0.226** (0.099)	0.225** (0.109)
Military spending	0.112 (0.101)	0.105 (0.101)	0.109 (0.101)	-0.896 (0.694)	-0.866 (0.554)	-0.882 (0.664)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Neighbors democ	-1.293 (1.358)	-1.292 (1.359)	-1.313 (1.359)	0.859 (4.676)	0.966 (4.368)	1.121 (4.397)
Non-tax revenues	0.021 (0.023)	0.019 (0.023)	0.021 (0.023)	-0.073 (0.096)	-0.066 (0.092)	-0.072 (0.101)
L1.Military regime	0.516 (0.314)	0.525* (0.314)	0.504 (0.314)			
Opposition fractionalization	0.000*** (0.000)	0.000*** (0.000)	0.000*** (0.000)	-0.000 (0.002)	-0.000 (0.002)	-0.000 (0.002)
Ethnic index	-0.058 (0.123)	-0.048 (0.122)	-0.047 (0.123)	0.284 (0.826)	0.225 (0.660)	0.230 (0.716)
Internal conflict index	0.096 (0.065)	0.100 (0.065)	0.102 (0.066)	-0.358 (0.221)	-0.354* (0.214)	-0.365* (0.221)

	Developmental aid downturn	Extended decmoracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended decmoracy aid downturn	Limited democracy aid downturn
L1.Military regime				-2.116	-2.179	-2.104
				(1.576)	(1.524)	(1.692)
_cons	0.994 (4.455)	0.465 (4.432)	0.095 (4.425)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A99: Model 4 - The impact of DAC aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
DAC aid	0.098** (0.038)	0.078* (0.040)	0.057 (0.036)	-0.284 (0.317)	-0.201 (0.173)	-0.192 (0.169)
GDP	-0.144 (0.520)	-0.041 (0.518)	0.001 (0.518)	0.286 (1.396)	0.074 (1.407)	0.060 (1.459)
GDP growth	0.018 (0.016)	0.017 (0.016)	0.017 (0.016)	-0.043 (0.058)	-0.040 (0.064)	-0.040 (0.060)
Natural resources	-0.025 (0.016)	-0.025 (0.016)	-0.024 (0.016)	0.037 (0.062)	0.032 (0.066)	0.030 (0.056)
Pop density	-0.004 (0.004)	-0.004 (0.004)	-0.004 (0.004)	0.006 (0.016)	0.005 (0.020)	0.005 (0.018)
Urban pop	-0.042 (0.030)	-0.044 (0.030)	-0.043 (0.030)	0.269** (0.132)	0.280** (0.130)	0.281*** (0.107)
Military spending	0.148 (0.114)	0.136 (0.114)	0.138 (0.114)	-0.907 (0.887)	-0.863 (1.029)	-0.873 (0.712)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Neighbors democ	-1.838 (1.389)	-1.790 (1.390)	-1.811 (1.390)	2.094 (4.732)	2.199 (4.424)	2.579 (5.451)
Non-tax revenues	0.032 (0.030)	0.030 (0.030)	0.032 (0.030)	-0.041 (0.097)	-0.042 (0.117)	-0.046 (0.102)
L1.Military regime	0.960*** (0.346)	0.961*** (0.347)	0.948*** (0.347)			
Opposition fractionalization	0.000** (0.000)	0.000** (0.000)	0.000** (0.000)	-0.000 (0.002)	-0.000 (0.001)	-0.000 (0.002)
Ethnic index	-0.143 (0.130)	-0.120 (0.130)	-0.123 (0.130)	0.516 (0.837)	0.433 (0.741)	0.425 (0.850)
Internal conflict index	0.023 (0.070)	0.026 (0.071)	0.029 (0.071)	-0.118 (0.215)	-0.122 (0.272)	-0.136 (0.254)

		Developmental aid	Extended decmoracy aid	Limited democracy aid	Developmental aid	Extended decmoracy aid	Limited democracy aid
		downturn	downturn	downturn	downturn	downturn	downturn
Inequality		-9.999 (9.312)	-9.087 (9.307)	-8.955 (9.311)	30.842 (29.599)	30.828 (44.125)	31.392 (40.587)
Inequality2		9.173 (9.016)	8.304 (9.010)	8.137 (9.013)	-31.915 (30.508)	-32.076 (45.339)	-32.598 (42.525)
Anti-system movements index		1.715 (1.302)	1.544 (1.299)	1.470 (1.297)	-8.412 (5.973)	-8.300 (6.548)	-8.294 (6.070)
Movements inequality	*	-11.075** (5.360)	-10.463* (5.352)	-10.193* (5.349)	46.571 (28.564)	46.246 (30.500)	46.390 (28.934)
Movements inequality2	*	11.626** (5.339)	11.187** (5.339)	10.916** (5.336)	-47.143 (29.179)	-47.157 (31.634)	-47.355 (29.520)
L1.Military regime					-3.466 (2.589)	-3.543* (2.118)	-3.508* (2.042)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
_cons	5.120 (5.454)	4.269 (5.441)	3.960 (5.439)			
N	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A100: Model 1 - The impact of multilateral aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Multilateral aid	0.058*** (0.017)	0.043*** (0.014)	0.008 (0.018)	-0.240** (0.102)	-0.116** (0.053)	-0.042 (0.046)
GDP	0.324 (0.283)	0.361 (0.283)	0.367 (0.284)	0.867 (1.071)	0.860 (0.950)	0.587 (0.963)
GDP growth	0.026*** (0.008)	0.025*** (0.008)	0.026*** (0.008)	-0.156* (0.094)	-0.150** (0.076)	-0.151* (0.082)
Natural resources	-0.004 (0.009)	-0.003 (0.009)	-0.004 (0.009)	-0.001 (0.046)	0.003 (0.040)	0.005 (0.047)
Pop density	-0.002 (0.001)	-0.002* (0.001)	-0.002* (0.001)	0.013* (0.008)	0.014*** (0.005)	0.013** (0.005)
Urban pop	-0.023 (0.020)	-0.024 (0.020)	-0.018 (0.020)	0.195** (0.083)	0.184** (0.075)	0.157** (0.075)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
_cons	-2.362 (2.524)	-2.217 (2.530)	-2.778 (2.541)			
N	3024	3024	3024	3024	3024	3024

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A101: Model 2 - The impact of multilateral aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Multilateral aid	0.046** (0.019)	0.040*** (0.015)	-0.005 (0.019)	-0.170** (0.074)	-0.120** (0.048)	-0.014 (0.056)
GDP	0.667** (0.326)	0.705** (0.325)	0.731** (0.326)	0.371 (1.125)	0.550 (1.109)	0.151 (1.311)
GDP growth	0.023** (0.010)	0.023** (0.010)	0.025** (0.010)	-0.081* (0.049)	-0.081* (0.046)	-0.087 (0.058)
Natural resources	-0.013 (0.011)	-0.012 (0.011)	-0.014 (0.011)	0.026 (0.038)	0.028 (0.041)	0.030 (0.038)
Pop density	-0.003 (0.003)	-0.003 (0.003)	-0.003 (0.003)	0.015 (0.012)	0.016 (0.013)	0.013 (0.013)
Urban pop	-0.019 (0.021)	-0.022 (0.021)	-0.016 (0.021)	0.263** (0.109)	0.264*** (0.091)	0.232** (0.115)
Military spending	-0.142** (0.057)	-0.147** (0.057)	-0.136** (0.058)	0.484 (0.546)	0.469 (0.564)	0.432 (0.496)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Neighbors democ	-1.033 (1.094)	-1.080 (1.094)	-0.978 (1.095)	0.761 (3.010)	1.588 (2.947)	0.561 (3.470)
_cons	-4.670 (2.998)	-4.458 (3.003)	-5.401*			
<i>N</i>	2355	2355	2355	2355	2355	2355

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A102: Model 3 - The impact of multilateral aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Multilateral aid	0.061** (0.025)	0.047** (0.019)	0.013 (0.023)	-0.238* (0.129)	-0.156** (0.078)	-0.069 (0.058)
GDP	-0.010 (0.478)	0.057 (0.476)	0.080 (0.477)	1.183 (1.347)	0.890 (1.547)	0.858 (1.593)
GDP growth	0.015 (0.012)	0.014 (0.012)	0.016 (0.012)	-0.083 (0.071)	-0.073 (0.050)	-0.078 (0.078)
Natural resources	-0.021 (0.015)	-0.019 (0.016)	-0.021 (0.015)	0.029 (0.078)	0.023 (0.068)	0.033 (0.095)
Pop density	-0.003 (0.003)	-0.004 (0.003)	-0.003 (0.004)	0.005 (0.017)	0.006 (0.022)	0.006 (0.017)
Urban pop	-0.046 (0.028)	-0.046 (0.028)	-0.042 (0.028)	0.259** (0.118)	0.268** (0.128)	0.235* (0.138)
Military spending	0.101 (0.101)	0.096 (0.101)	0.106 (0.101)	-0.911 (0.673)	-0.913 (0.642)	-0.907 (0.726)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Neighbors democ	-1.376 (1.357)	-1.379 (1.357)	-1.275 (1.360)	0.896 (4.520)	1.956 (3.998)	1.438 (4.075)
Non-tax revenues	0.020 (0.023)	0.021 (0.023)	0.023 (0.023)	-0.063 (0.109)	-0.070 (0.139)	-0.074 (0.110)
L1.Military regime	0.538* (0.314)	0.516* (0.313)	0.516 (0.315)			
Opposition fractionalization	0.000*** (0.000)	0.000*** (0.000)	0.000*** (0.000)	-0.000 (0.003)	-0.000 (0.002)	-0.000 (0.003)
Ethnic index	-0.046 (0.122)	-0.032 (0.122)	-0.045 (0.123)	0.201 (0.597)	0.057 (0.702)	0.182 (0.834)
Internal conflict index	0.090 (0.065)	0.088 (0.065)	0.096 (0.065)	-0.323 (0.230)	-0.319 (0.233)	-0.348 (0.270)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
L1.Military regime				-2.435	-2.108	-2.153
				(1.629)	(1.454)	(1.676)
_cons	1.230 (4.443)	0.976 (4.434)	0.284 (4.444)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A103: Model 4 - The impact of multilateral aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Multilateral aid	0.085*** (0.028)	0.050** (0.020)	0.011 (0.024)	-0.291** (0.121)	-0.148* (0.087)	-0.040 (0.060)
GDP	-0.133 (0.519)	-0.006 (0.517)	0.001 (0.519)	0.552 (1.387)	0.189 (1.426)	-0.044 (1.440)
GDP growth	0.018 (0.016)	0.015 (0.016)	0.017 (0.016)	-0.051 (0.056)	-0.035 (0.058)	-0.035 (0.055)
Natural resources	-0.024 (0.016)	-0.022 (0.016)	-0.024 (0.016)	0.031 (0.074)	0.020 (0.068)	0.028 (0.057)
Pop density	-0.003 (0.004)	-0.004 (0.004)	-0.004 (0.004)	0.004 (0.021)	0.006 (0.020)	0.006 (0.018)
Urban pop	-0.048 (0.030)	-0.046 (0.030)	-0.043 (0.030)	0.302*** (0.116)	0.316*** (0.121)	0.287*** (0.109)
Military spending	0.134 (0.114)	0.127 (0.114)	0.140 (0.115)	-0.888 (0.796)	-0.865 (0.670)	-0.870 (0.726)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Neighbors democ	-1.959 (1.389)	-1.866 (1.389)	-1.761 (1.392)	2.126 (4.482)	3.156 (4.500)	2.286 (4.269)
Non-tax revenues	0.029 (0.030)	0.029 (0.030)	0.033 (0.030)	-0.039 (0.095)	-0.044 (0.130)	-0.051 (0.133)
L1.Military regime	0.995*** (0.346)	0.949*** (0.346)	0.929*** (0.348)			
Opposition fractionalization	0.000** (0.000)	0.000** (0.000)	0.000** (0.000)	-0.000 (0.003)	-0.000 (0.002)	-0.000 (0.002)
Ethnic index tensions	-0.124 (0.129)	-0.110 (0.130)	-0.124 (0.130)	0.427 (0.679)	0.278 (0.743)	0.422 (0.659)
Internal conflict index	0.019 (0.070)	0.015 (0.070)	0.021 (0.071)	-0.102 (0.216)	-0.114 (0.228)	-0.127 (0.222)

		Developmental aid	Extended decmoracy aid	Limited democracy aid	Developmental aid	Extended decmoracy aid	Limited democracy aid
		downturn	downturn	downturn	downturn	downturn	downturn
Inequality		-9.602 (9.294)	-9.426 (9.303)	-8.449 (9.316)	28.009 (39.122)	27.431 (36.222)	27.854 (40.668)
Inequality2		8.894 (8.998)	8.369 (9.001)	7.514 (9.017)	-29.844 (37.979)	-27.955 (36.790)	-28.553 (39.117)
Anti-system movements index		1.548 (1.293)	1.542 (1.295)	1.316 (1.295)	-8.491 (6.142)	-7.990 (6.202)	-7.490 (6.153)
Movements inequality	*	-10.435* (5.327)	-10.403* (5.336)	-9.494* (5.334)	46.651* (28.267)	44.492 (27.973)	42.929 (29.066)
Movements inequality2	*	11.073** (5.312)	11.079 ** (5.321)	10.207* (5.320)	-46.969* (27.657)	-45.333 (28.014)	-43.968 (30.067)
L1.Military regime					-3.727** (1.894)	-3.252 (2.450)	-3.453 (2.256)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
_cons	5.501 (5.455)	4.718 (5.443)	3.932 (5.447)			
N	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A104: Model 1 - The impact of bilateral aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Bilateral aid	0.042*	0.018	0.012	-0.226	-0.084	-0.034
	(0.024)	(0.025)	(0.022)	(0.192)	(0.120)	(0.094)
GDP	0.324	0.360	0.375	0.708	0.515	0.476
	(0.284)	(0.284)	(0.284)	(1.190)	(0.991)	(0.842)
GDP growth	0.026***	0.026***	0.026***	-0.152**	-0.151*	-0.152**
	(0.008)	(0.008)	(0.008)	(0.064)	(0.088)	(0.062)
Natural resources	-0.004	-0.004	-0.004	0.002	0.004	0.003
	(0.009)	(0.009)	(0.009)	(0.049)	(0.048)	(0.045)
Pop density	-0.002*	-0.002*	-0.002*	0.012**	0.012**	0.012*
	(0.001)	(0.001)	(0.001)	(0.005)	(0.005)	(0.007)
Urban pop	-0.019	-0.018	-0.018	0.153	0.150*	0.147*
	(0.020)	(0.020)	(0.020)	(0.108)	(0.087)	(0.089)
_cons	-2.598	-2.806	-2.903			
	(2.529)	(2.528)	(2.524)			
<i>N</i>	3024	3024	3024	3024	3024	3024

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A105: Model 2 - The impact of bilateral aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Bilateral aid	0.041 (0.027)	0.026 (0.028)	0.030 (0.024)	-0.226 (0.184)	-0.140 (0.125)	-0.127 (0.104)
GDP	0.664** (0.328)	0.715** (0.326)	0.741** (0.326)	0.449 (1.312)	0.252 (1.334)	0.327 (1.116)
GDP growth	0.024** (0.010)	0.024** (0.010)	0.024** (0.010)	-0.087* (0.046)	-0.086* (0.046)	-0.086** (0.042)
Natural resources	-0.015 (0.011)	-0.014 (0.011)	-0.014 (0.011)	0.032 (0.038)	0.032 (0.033)	0.033 (0.038)
Pop density	-0.003 (0.003)	-0.003 (0.003)	-0.003 (0.003)	0.014 (0.012)	0.013 (0.012)	0.013 (0.012)
Urban pop	-0.016 (0.021)	-0.017 (0.021)	-0.017 (0.021)	0.235** (0.111)	0.240** (0.102)	0.242** (0.116)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
Military spending	-0.141** (0.057)	-0.141** (0.058)	-0.142** (0.057)	0.518 (0.437)	0.482 (0.533)	0.473 (0.467)
Neighbors democ	-0.986 (1.095)	-0.997 (1.095)	-0.996 (1.095)	0.749 (3.440)	0.800 (2.941)	1.055 (3.794)
_cons	-4.865 (3.003)	-5.146* (2.995)	-5.262* (2.990)			
N	2355	2355	2355	2355	2355	2355

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A106: Model 3 - The impact of bilateral aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Bilateral aid	0.058* (0.033)	0.052 (0.036)	0.030 (0.034)	-0.250 (0.353)	-0.184 (0.218)	-0.130 (0.097)
GDP	-0.031 (0.481)	0.045 (0.477)	0.089 (0.477)	1.043 (1.333)	0.866 (1.487)	0.808 (1.483)
GDP growth	0.015 (0.012)	0.015 (0.012)	0.016 (0.012)	-0.085 (0.070)	-0.081 (0.067)	-0.083* (0.049)
Natural resources	-0.022 (0.015)	-0.022 (0.015)	-0.021 (0.015)	0.038 (0.077)	0.035 (0.104)	0.033 (0.064)
Pop density	-0.004 (0.003)	-0.003 (0.003)	-0.003 (0.003)	0.005 (0.015)	0.005 (0.011)	0.006 (0.018)
Urban pop	-0.042 (0.028)	-0.042 (0.028)	-0.042 (0.028)	0.216* (0.118)	0.226** (0.112)	0.225** (0.101)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
Military spending	0.113 (0.101)	0.105 (0.101)	0.109 (0.101)	-0.903 (0.729)	-0.866 (0.681)	-0.882 (0.589)
Neighbors democ	-1.294 (1.358)	-1.293 (1.359)	-1.313 (1.359)	0.890 (4.256)	0.968 (3.981)	1.121 (3.862)
Non-tax revenues	0.021 (0.023)	0.019 (0.023)	0.021 (0.023)	-0.074 (0.110)	-0.066 (0.108)	-0.072 (0.120)
L1.Military regime	0.517* (0.314)	0.526* (0.314)	0.504 (0.314)			
Opposition fractionalization	0.000*** (0.000)	0.000*** (0.000)	0.000*** (0.000)	-0.000 (0.003)	-0.000 (0.002)	-0.000 (0.002)
Ethnic tensions index	-0.058 (0.123)	-0.048 (0.122)	-0.047 (0.123)	0.284 (0.649)	0.224 (0.613)	0.230 (0.844)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
Internal conflict index	0.097 (0.065)	0.100 (0.065)	0.102 (0.066)	-0.361 (0.261)	-0.354 (0.235)	-0.365* (0.207)
L1.Military regime				-2.124 (1.683)	-2.183 (1.618)	-2.104 (1.872)
_cons	0.979 (4.453)	0.464 (4.432)	0.095 (4.425)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A107: Model 4 - The impact of bilateral aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Bilateral aid	0.099** (0.038)	0.078** (0.040)	0.057 (0.036)	-0.286 (0.550)	-0.203 (0.159)	-0.192 (0.134)
GDP	-0.144 (0.520)	-0.040 (0.518)	0.001 (0.518)	0.295 (1.225)	0.076 (1.479)	0.061 (1.239)
GDP growth	0.018 (0.016)	0.017 (0.016)	0.017 (0.016)	-0.043 (0.069)	-0.040 (0.073)	-0.040 (0.054)
Natural resources	-0.025 (0.016)	-0.025 (0.016)	-0.024 (0.016)	0.037 (0.065)	0.032 (0.073)	0.030 (0.064)
Pop density	-0.004 (0.004)	-0.004 (0.004)	-0.004 (0.004)	0.006 (0.019)	0.005 (0.018)	0.005 (0.017)
Urban pop	-0.041 (0.030)	-0.044 (0.030)	-0.043 (0.030)	0.269** (0.129)	0.280** (0.139)	0.281** (0.115)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
Military spending	0.149 (0.114)	0.135 (0.114)	0.138 (0.114)	-0.917 (0.726)	-0.863 (0.744)	-0.873 (0.719)
Neighbors democ	-1.841 (1.389)	-1.791 (1.390)	-1.812 (1.390)	2.114 (4.881)	2.201 (4.682)	2.580 (4.658)
Non-tax revenues	0.032 (0.030)	0.030 (0.030)	0.032 (0.030)	-0.042 (0.147)	-0.042 (0.097)	-0.046 (0.134)
L1.Military regime	0.964*** (0.346)	0.962*** (0.347)	0.948*** (0.347)			
Opposition fractionalization	0.000** (0.000)	0.000** (0.000)	0.000** (0.000)	-0.000 (0.002)	-0.000 (0.002)	-0.000 (0.002)
Ethnic tensions index	-0.142 (0.130)	-0.120 (0.130)	-0.123 (0.130)	0.516 (0.770)	0.432 (0.911)	0.425 (0.742)

		Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
		downturn	downturn	downturn	downturn	downturn	downturn
Internal conflict index	0.024	0.026	0.029	-0.119	-0.122	-0.136	
	(0.070)	(0.071)	(0.071)	(0.219)	(0.217)	(0.269)	
Inequality	-9.981	-9.084	-8.955	30.596	30.830	31.391	
	(9.311)	(9.307)	(9.311)	(44.611)	(37.695)	(43.779)	
Inequality2	9.160	8.298	8.136	-31.712	-32.083	-32.598	
	(9.015)	(9.010)	(9.013)	(44.779)	(37.802)	(43.086)	
Anti-system movements index	1.718	1.546	1.470	-8.408	-8.305	-8.294	
	(1.301)	(1.298)	(1.297)	(7.305)	(7.096)	(6.170)	
Movements inequality	* -11.092**	-10.471*	-10.193*	46.551	46.268	46.391*	
	(5.360)	(5.352)	(5.349)	(34.163)	(33.850)	(27.887)	
Movements inequality2	* 11.644**	11.196**	10.916**	-47.121	-47.181	-47.356*	
	(5.339)	(5.339)	(5.336)	(34.885)	(35.541)	(28.185)	

	Developmental aid downturn	Extended decmoracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended decmoracy aid downturn	Limited democracy aid downturn
L1.Military regime				-3.474	-3.547	-3.508
				(2.239)	(2.255)	(3.001)
_cons	5.096 (5.453)	4.262 (5.440)	3.960 (5.439)			
N	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A108: Model 1 - The impact of Top 5 donors aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Top 5 aid	0.051** (0.025)	0.005 (0.021)	0.042** (0.017)	-0.257** (0.122)	-0.009 (0.073)	-0.112* (0.064)
GDP	0.321 (0.284)	0.366 (0.284)	0.401 (0.284)	0.712 (0.951)	0.437 (0.899)	0.588 (0.969)
GDP growth	0.026*** (0.008)	0.026*** (0.008)	0.026*** (0.008)	-0.150* (0.078)	-0.151** (0.076)	-0.152* (0.090)
Natural resources	-0.004 (0.009)	-0.004 (0.009)	-0.005 (0.009)	0.002 (0.048)	0.003 (0.039)	0.006 (0.034)
Pop density	-0.002* (0.001)	-0.002* (0.001)	-0.002* (0.001)	0.012** (0.005)	0.012** (0.005)	0.012** (0.006)
Urban pop	-0.020 (0.020)	-0.017 (0.020)	-0.023 (0.020)	0.157* (0.085)	0.144 (0.093)	0.178* (0.095)
_cons	-2.545 (2.529)	-2.872 (2.529)	-2.662 (2.524)			
<i>N</i>	3024	3024	3024	3024	3024	3024

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A109: Model 2 - The impact of Top 5 donors aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Top 5 aid	0.046* (0.028)	0.001 (0.023)	0.045** (0.018)	-0.242 (0.177)	-0.039 (0.119)	-0.141* (0.079)
GDP	0.667** (0.328)	0.730** (0.326)	0.770** (0.325)	0.407 (1.680)	0.124 (0.994)	0.310 (1.156)
GDP growth	0.024** (0.010)	0.025** (0.010)	0.023** (0.010)	-0.085* (0.048)	-0.086* (0.046)	-0.084** (0.041)
Natural resources	-0.014 (0.011)	-0.014 (0.011)	-0.015 (0.011)	0.031 (0.046)	0.030 (0.031)	0.033 (0.034)
Pop density	-0.003 (0.003)	-0.003 (0.003)	-0.003 (0.003)	0.014 (0.010)	0.013 (0.017)	0.014 (0.013)
Urban pop	-0.017 (0.021)	-0.017 (0.021)	-0.022 (0.021)	0.240** (0.103)	0.235** (0.107)	0.268** (0.113)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
Military spending	-0.141** (0.057)	-0.137** (0.057)	-0.148** (0.057)	0.526 (0.629)	0.439 (0.513)	0.479 (0.509)
Neighbors democ	-0.978 (1.095)	-0.980 (1.096)	-1.095 (1.095)	0.628 (3.151)	0.546 (3.530)	1.701 (3.361)
_cons	-4.858 (3.001)	-5.301* (2.998)	-5.065* (2.988)			
N	2355	2355	2355	2355	2355	2355

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A110: Model 3 - The impact of Top 5 donors aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Top 5 aid	0.061* (0.035)	0.026 (0.030)	0.072*** (0.025)	-0.254 (0.385)	-0.097 (0.135)	-0.228* (0.131)
GDP	-0.019 (0.480)	0.077 (0.477)	0.157 (0.476)	0.964 (1.318)	0.712 (1.438)	0.954 (1.341)
GDP growth	0.015 (0.012)	0.015 (0.012)	0.014 (0.012)	-0.083* (0.048)	-0.076 (0.062)	-0.073 (0.070)
Natural resources	-0.022 (0.015)	-0.021 (0.015)	-0.021 (0.015)	0.037 (0.059)	0.030 (0.065)	0.032 (0.086)
Pop density	-0.004 (0.003)	-0.003 (0.003)	-0.004 (0.003)	0.006 (0.021)	0.005 (0.016)	0.006 (0.017)
Urban pop	-0.043 (0.028)	-0.043 (0.028)	-0.045 (0.028)	0.224* (0.116)	0.235** (0.107)	0.252** (0.123)
Military spending	0.112 (0.101)	0.107 (0.101)	0.098 (0.101)	-0.897 (0.670)	-0.864 (0.672)	-0.851 (0.599)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Neighbors democ	-1.285 (1.358)	-1.298 (1.359)	-1.470 (1.357)	0.752 (4.438)	1.002 (3.158)	2.311 (4.521)
Non-tax revenues	0.021 (0.023)	0.021 (0.023)	0.019 (0.023)	-0.073 (0.104)	-0.069 (0.089)	-0.059 (0.091)
L1.Military regime	0.516 (0.314)	0.507 (0.314)	0.495 (0.313)			
Opposition fractionalization	0.000*** (0.000)	0.000*** (0.000)	0.000** (0.000)	-0.000 (0.002)	-0.000 (0.003)	-0.000 (0.003)
Ethnic index	-0.059 (0.123)	-0.047 (0.123)	-0.032 (0.122)	0.295 (0.632)	0.220 (0.632)	0.118 (0.703)
Internal conflict index	0.096 (0.065)	0.098 (0.065)	0.098 (0.065)	-0.354 (0.285)	-0.347 (0.240)	-0.361 (0.274)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
L1.Military regime				-2.103	-2.164	-2.032
				(1.440)	(1.470)	(1.492)
_cons	0.973 (4.453)	0.262 (4.432)	0.004 (4.413)			
N	1641	1641	1641	1641	1641	1641

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A111: Model 4 - The impact of Top 5 donors aid on downturns - FE and Tobit-FE (linear-log specification, based on deflated aid commitments)

	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended democracy aid downturn	Limited democracy aid downturn
Top 5 aid	0.108*** (0.041)	0.035 (0.033)	0.090*** (0.026)	-0.287* (0.152)	-0.088 (0.167)	-0.271** (0.127)
GDP	-0.125 (0.519)	-0.005 (0.518)	0.111 (0.517)	0.255 (1.500)	-0.083 (1.415)	0.245 (1.219)
GDP growth	0.017 (0.016)	0.016 (0.016)	0.014 (0.016)	-0.040 (0.065)	-0.034 (0.060)	-0.034 (0.056)
Natural resources	-0.025 (0.016)	-0.024 (0.016)	-0.024 (0.016)	0.034 (0.073)	0.027 (0.063)	0.030 (0.070)
Pop density	-0.004 (0.004)	-0.003 (0.004)	-0.003 (0.004)	0.006 (0.017)	0.005 (0.022)	0.004 (0.017)
Urban pop	-0.043 (0.030)	-0.045 (0.030)	-0.046 (0.030)	0.277** (0.124)	0.287** (0.132)	0.302** (0.119)

	Developmental aid	Extended democracy aid	Limited democracy aid	Developmental aid	Extended democracy aid	Limited democracy aid
	downturn	downturn	downturn	downturn	downturn	downturn
Military spending	0.148 (0.114)	0.139 (0.115)	0.123 (0.114)	-0.902 (0.710)	-0.873 (0.824)	-0.825 (0.653)
Neighbors democ	-1.845 (1.388)	-1.804 (1.391)	-2.051 (1.388)	2.045 (4.803)	2.260 (4.981)	4.265 (5.069)
Non-tax revenues	0.031 (0.030)	0.032 (0.030)	0.029 (0.030)	-0.040 (0.111)	-0.049 (0.117)	-0.037 (0.116)
L1.Military regime	0.963*** (0.346)	0.937*** (0.347)	0.951*** (0.345)			
Opposition fractionalization	0.000** (0.000)	0.000** (0.000)	0.000** (0.000)	-0.000 (0.003)	-0.000 (0.002)	-0.000 (0.002)
Ethnic tensions index	-0.147 (0.130)	-0.122 (0.130)	-0.096 (0.129)	0.535 (0.700)	0.444 (0.845)	0.302 (0.662)

		Developmental aid	Extended decmoracy aid	Limited democracy aid	Developmental aid	Extended decmoracy aid	Limited democracy aid
		downturn	downturn	downturn	downturn	downturn	downturn
Internal conflict index	0.024	0.023	0.023	-0.121	-0.117	-0.140	
	(0.070)	(0.071)	(0.070)	(0.222)	(0.260)	(0.308)	
Inequality	-10.372	-8.884	-9.182	31.653	29.673	31.269	
	(9.319)	(9.317)	(9.279)	(50.230)	(46.942)	(48.174)	
Inequality2	9.449	8.017	8.376	-32.374	-30.541	-32.983	
	(9.020)	(9.020)	(8.981)	(49.362)	(47.755)	(49.235)	
Anti-system movements index	1.697	1.442	1.677	-8.416	-7.965	-8.495	
	(1.300)	(1.301)	(1.293)	(7.443)	(7.173)	(6.055)	
Movements inequality	* -11.020**	-10.044*	-11.154**	46.537	44.877	47.553*	
	(5.354)	(5.361)	(5.334)	(34.126)	(33.128)	(26.915)	
Movements inequality2	* 11.573**	10.767**	11.946**	-47.025	-45.796	-49.051*	
	(5.334)	(5.348)	(5.323)	(34.189)	(32.562)	(27.714)	

	Developmental aid downturn	Extended decmoracy aid downturn	Limited democracy aid downturn	Developmental aid downturn	Extended decmoracy aid downturn	Limited democracy aid downturn
L1.Military regime				-3.486** (1.707)	-3.499* (2.095)	-3.275* (1.735)
_cons	5.193 (5.454)	4.094 (5.446)	3.536 (5.421)			
<i>N</i>	1576	1576	1576	1576	1576	1576

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table A112: Model 1 - FE logit – marginal effect of aid on each regime type

VARIABLES	(1) Developmental Aid	(2) Extensive democracy aid	(3) Limited democracy aid	(4) Swedish Developmental Aid	(5) Swedish Extensive democracy aid	(6) Swedish Limited democracy aid
Closed autocracy	0.001 (0.005)	-0.003 (0.004)	0.002 (0.004)	-0.002 (0.003)	-0.007** (0.003)	-0.005 (0.003)
Electoral autocracy	0.001 (0.008)	-0.005 (0.007)	0.003 (0.007)	-0.004 (0.005)	-0.012** (0.006)	-0.008 (0.005)
Electoral democracy	-0.001 (0.007)	0.005 (0.007)	-0.002 (0.007)	0.003 (0.005)	0.011** (0.005)	0.007 (0.005)
Liberal democracy	-0.001 (0.005)	0.003 (0.004)	-0.002 (0.004)	0.002 (0.003)	0.008** (0.004)	0.005 (0.003)
Observations	1,809	1,809	1,809	1,809	1,809	1,809

Standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Table A113: Model 2 - FE logit – marginal effect of aid on each regime type

VARIABLES	(1) Developmental Aid	(2) Extensive democracy aid	(3) Limited democracy aid	(4) Swedish Developmental Aid	(5) Swedish Extensive democracy aid	(6) Swedish Limited democracy aid
Closed autocracy	-0.005 (0.004)	-0.006 (0.004)	-0.001 (0.004)	-0.005* (0.003)	-0.005* (0.003)	-0.004 (0.003)
Electoral autocracy	-0.011 (0.010)	-0.013 (0.009)	-0.003 (0.008)	-0.011* (0.007)	-0.012* (0.007)	-0.009 (0.006)
Electoral democracy	0.009 (0.008)	0.010 (0.008)	0.003 (0.007)	0.009* (0.005)	0.010* (0.005)	0.007 (0.005)
Liberal democracy	0.007 (0.006)	0.008 (0.006)	0.002 (0.005)	0.007* (0.004)	0.008* (0.004)	0.005 (0.004)
Observations	1,250	1,250	1,250	1,250	1,250	1,250

Standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Table A114: Model 3 - FE logit – marginal effect of aid on each regime type

VARIABLES	(1) Developmental Aid	(2) Extensive democracy aid	(3) Limited democracy aid	(4) Swedish Developmental Aid	(5) Swedish Extensive democracy aid	(6) Swedish Limited democracy aid
Closed autocracy	-0.031 (0.025)	-0.023** (0.010)	-0.011** (0.005)	-0.009** (0.003)	-0.009*** (0.003)	-0.006*** (0.002)
Electoral autocracy	-0.092 (0.072)	-0.066** (0.029)	-0.033** (0.016)	-0.026** (0.010)	-0.027*** (0.008)	-0.018*** (0.006)
Electoral democracy	0.061 (0.049)	0.044** (0.020)	0.022** (0.011)	0.017** (0.007)	0.018*** (0.005)	0.012*** (0.004)
Liberal democracy	0.062 (0.049)	0.044** (0.020)	0.022** (0.011)	0.017** (0.007)	0.018*** (0.005)	0.012*** (0.004)
Observations	884	884	884	884	884	884

Standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Table A115: Model 4 - FE logit – marginal effect of aid on each regime type

VARIABLES	(1) Developmental Aid	(2) Extensive democracy aid	(3) Limited democracy aid	(4) Swedish Developmental Aid	(5) Swedish Extensive democracy aid	(6) Swedish Limited democracy aid
Closed autocracy	-0.020 (0.022)	-0.016** (0.007)	-0.008 (0.005)	-0.006** (0.003)	-0.006*** (0.002)	-0.005*** (0.002)
Electoral autocracy	-0.082 (0.086)	-0.064** (0.030)	-0.031 (0.020)	-0.024** (0.011)	-0.025*** (0.009)	-0.019*** (0.007)
Electoral democracy	0.048 (0.051)	0.038** (0.018)	0.018 (0.012)	0.015** (0.007)	0.015*** (0.005)	0.011*** (0.004)
Liberal democracy	0.053 (0.057)	0.042** (0.020)	0.020 (0.013)	0.016** (0.007)	0.017*** (0.006)	0.013*** (0.005)
Observations	851	851	851	851	851	851

Standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Table A116: definition and sources of variables

	Variable	Definition	Source
Dependent variables	Democracy index	Electoral democracy index	V-Dem, version 10
	Association index	Freedom of participation and association index	V-Dem, version 10
	Elections index	Clean elections index	V-Dem, version 10
	Media index	Freedom of expression and the press	V-Dem, version 10
	HR/Civil liberties index	Civil Liberties index	V-Dem, version 10
Independent variable	Aid (various definitions)	Commitments deflated in millions US\$, includes ODA and other official flows	OECD's Creditor Reporting System
Controls	GDP per capita	GDP per capita in constant US\$ (PPP)	World Development Indicators (WDI), World Bank
	GDP growth	GDP growth (%)	World Development Indicators (WDI), World Bank
	Urban population	Total urban population (% total population)	World Development Indicators (WDI), World Bank
	Natural resource rents	Total natural resources rent (%GDP)	World Development Indicators (WDI), World Bank
	Population density	Population density (people per sq. km of land area)	World Development Indicators (WDI), World Bank
	Military spending	Military spending (% GDP)	World Development Indicators (WDI), World Bank
	Neighbours democracy	Average electoral democracy indicator of the neighbouring countries	Author's using V-Dem, version 10
	Non-tax revenue	Consolidated non-tax revenue	ICTD/UNU-WIDER Government Revenue Dataset (GRD)
	Military regime	Dummy for a military regime	Database of Political Institutions (DPI)
	Opposition fractionalization	Herfindahl index for opposition parties -	Database of Political Institutions (DPI)
	Ethnic tensions	Ethnic tensions index	International Country Risk Guide (ICRG)
	Internal conflict	Internal conflict index	International Country Risk Guide (ICRG)
	Inequality	Gini index	UNU-WIDER
	Anti-system movements	CSO anti-system movements index	V-Dem, version 10

Source: Authors' compilation

Table A117: Summary statistics of key variables and indicators

Variable	Obs.	Mean	Std. Dev.	Min	Max
Electoral democracy index	3,602	0.473	0.239	0.018	0.922
Regime (RoW)	3,602	1.402	0.875	0.000	3.000
Association index	3,602	0.637	0.278	0.021	0.954
Elections index	3,602	0.476	0.301	0.000	0.978
Media index	3,602	0.640	0.274	0.014	0.978
HR/Civil liberties index	3,602	0.643	0.246	0.020	0.966
Developmental aid	3,602	994.36	1741.00	0.00	22889.37
Extended democracy aid	3,602	100.82	239.87	0.00	3057.29
Limited democracy aid	3,602	12.78	24.71	0.00	364.30
Developmental aid (Swedish)	3,602	7.98	20.92	0.00	333.86
Extended democracy aid (Swedish)	3,602	2.18	5.98	0.00	92.64
Limited democracy aid (Swedish)	3,602	1.09	3.34	0.00	84.13
Developmental aid (DAC)	3,602	524.07	999.27	0.00	22775.26
Extended democracy aid (DAC)	3,602	56.19	169.54	0.00	3055.47
Limited democracy aid (DAC)	3,602	11.51	23.17	0.00	363.31
Developmental aid (multilateral)	3,602	454.11	970.44	0.00	9738.42
Extended democracy aid (multilateral)	3,602	44.27	154.29	0.00	2659.48
Limited democracy aid (multilateral)	3,602	1.22	6.66	0.00	183.64
Developmental aid (bilateral)	3,602	536.06	1027.56	0.00	22775.26

Variable	Obs.	Mean	Std. Dev.	Min	Max
Extended democracy aid (bilateral)	3,602	56.42	169.92	0.00	3055.47
Limited democracy aid (bilateral)	3,602	11.51	23.17	0.00	363.31
Developmental aid (top 5 donors)	3,602	323.43	756.65	0.00	19495.63
Extended democracy aid (top 5 donors)	3,602	30.04	138.71	0.00	2976.26
Limited democracy aid (top 5 donors)	3,602	5.17	14.46	0.00	335.65
Aid to democratic participation and civil society	3,602	7.02	14.64	0.00	231.61
Aid to elections	3,602	1.94	10.08	0.00	245.14
Aid to media and free flow of information	3,602	0.69	2.96	0.00	108.23
Aid to human rights	3,602	2.83	6.79	0.00	190.81
Aid to democratic participation and civil society (Swedish)	3,602	0.51	2.08	0.00	84.05
Aid to elections (Swedish)	3,602	0.07	0.52	0.00	13.20
Aid to media and free flow of information (Swedish)	3,602	0.06	0.44	0.00	11.12
Aid to human rights (Swedish)	3,602	0.45	1.95	0.00	51.49
GDP growth (%)	3,325	4.359	6.326	-62.076	149.973
GDP per capita	3,234	9923.97	9414.61	469.14	49439.07
Urban population (%)	3,430	50.087	20.646	7.211	95.334
Population density (pp per sq. km)	3,417	129.819	223.908	1.479	2017.274
Natural Resources (%GDP)	3,205	9.253	12.328	0.000	86.453
Military spending (%GDP)	2,860	2.122	2.133	0.000	34.378
Neighbours democracy	3,131	0.471	0.187	0.019	0.885

Variable	Obs.	Mean	Std. Dev.	Min	Max
Non-tax revenue	2,833	5.005	7.065	0.000	76.780
Military regime dummy	3,148	0.173	0.379	0.000	1.000
Opposition fractionalization	3,170	187.824	18279.820	-999.000	998002.000
Ethnic tensions	2,622	3.886	1.287	0.000	6.000
Internal conflict	2,622	8.808	1.793	0.417	12.000
Gini index	3,089	0.474	0.107	0.221	0.811
Anti-system movements	3,602	-0.490	1.184	-2.701	3.164



*Expertgruppen för biståndsanalys (EBA) är en statlig kommitté som
oberoende analyserar och utvärderar svenska internationellt bistånd.*

*The Expert Group for Aid Studies (EBA) is a government committee with a mandate
to independently analyse and evaluate Swedish international development aid.*