

# MULTILATERALISM AND FOREIGN AID

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- PA/Incomplete contract setting the right way to think about the problem (really both PA and MP-MA)
- Burden sharing? Probably, but not obvious how. Need to spell out the fixed-cost/public good aspects that result in smaller costs
- Loss of control? Probably, but depends on governance structure
- Better goal fulfillment with ML depends on how we think about goals
- Does ML increase the focus on measurable goals?

